



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

13<sup>th</sup> March, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
*Scrip Code: 526723*

To,  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range,  
Kolkata- 700 001  
*Scrip Code: 28044*

**Subject: Intimation Regarding Withdrawal of Proposal for Acquisition of 51% Equity Stake in Solitude Flame Private Limited and Termination of Shares Swap Agreement**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With reference to the proposed acquisition of 51% equity stake in Solitude Flame Private Limited ('SOL') through the preferential allotment of 32,57,892 equity shares by way of a share swap method which was approved by the Board of Directors at their meeting held on 15<sup>th</sup> February, 2025 and for which notice of EGM to be held on 13<sup>th</sup> March, 2025 have also been circulated to the shareholders for their approval. However, we wish to inform you that requisite votes in favor of the Resolution No. 6 i.e., "*To consider and issue equity shares of the company on a preferential allotment basis by virtue of shares swap method*", was not obtained and hence it was decided to withdraw the proposal.

As a result, the acquisition process will not proceed, and the in-principle applications filed with the stock exchanges i.e., BSE and CSE in this regard shall be deemed withdrawn. The termination of this proposal will also led to termination of Company' Share Swap Agreement entered into with the SOL on 15<sup>th</sup> February, 2025.

The termination of this proposal does not have any material adverse financial or operational impact on the company, as no definitive agreements were executed, and no financial commitments were undertaken pursuant to the proposed transaction.

This intimation is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the information of stakeholders.

We request you to kindly take the same on record.

Thank you for your attention to this matter.

**For ntc industries limited**

**Anushree Chowdhury**  
**Company Secretary &**  
**Compliance Officer**