



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

11th February, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001
Scrip Code: 28044

Sub: Integrated Filing (financial) for the quarter and nine months ended 31st December, 2024

Dear Sir/Madam,

Pursuant to Regulation 10 (1A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and BSE Circular No. 20250102-4 dated January 2, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024.

This is for your information & records.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Anushree Chowdhury
Company Secretary
& Compliance Officer

Encl: As above

A. FINANCIAL RESULTS

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of NTC Industries Limited ("the Company") for the nine months ended December 31, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. RAMPURIA & COMPANY,
Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 11/02/2025

Place: Kolkata

UDIN: 25108771BMLANH7831



Registered Office:

318A, Martin Burn House.

1, R N Mukherjee Road, Kolkata-700 001

Telephone+91 33 46000001, 46000020

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NTC Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for Nine months ended December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statements include the results of the following entities: -
 - i. NTCIL Realty Private Limited
 - ii. NTCIL Siliguri Estate Private Limited
 - iii. NTCIL Infrastructure Private Limited
 - iv. NTCIL Real Estate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries, whose interim financial results reflect total revenue of Rs 1,127.45 lacs, total net profit after tax of Rs 260.49 lacs and total other

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R. RAMPURIA & COMPANY

Chartered Accountants

comprehensive income of Rs Nil, for nine months ended December 31, 2024 included in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures in respect of these subsidiaries is based on solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For R. RAMPURIA & COMPANY,
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 11/02/2025

Place: Kolkata

UDIN: 251087718MLAN15053

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ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Amount in INR Lakhs)

Statement of Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2024 (Standalone)

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024* (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products	1,066.54	1,238.77	445.78	2,786.57	2,159.77	3,185.03
	(b) Other operating income	18.48	19.27	133.57	57.13	323.03	413.68
	Other Income	185.89	233.75	161.29	595.42	491.86	666.18
	Total income (a+b)	1,270.90	1,491.79	740.64	3,439.12	2,974.66	4,264.89
2	Expenses						
	(a) Cost of materials consumed	590.02	574.63	390.16	1,587.67	1,192.96	1,690.97
	(b) Purchases of stock-in-trade	96.54	31.92	22.59	151.92	104.01	170.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.81)	257.17	(172.38)	(29.09)	(86.63)	27.79
	(d) Excise Duty & GST	82.88	65.95	82.42	225.76	224.98	329.17
	(e) Employee benefits expense	56.90	58.90	71.84	179.51	218.05	299.20
	(f) Finance costs	8.38	7.59	11.07	24.24	31.77	45.23
	(g) Depreciation and amortisation expense	18.05	18.26	18.20	54.10	53.23	70.71
	(h) Impairment Loss on financial assets	-	-	369.50	-	369.50	369.50
	(i) Other expenses	269.46	305.88	209.52	826.42	710.22	1,002.94
	Total expenses (a-i)	1,094.43	1,320.30	1,002.93	3,020.53	2,818.10	4,005.61
3	Profit/(Loss) before Exceptional Items (1-2)	176.48	171.49	(262.29)	418.60	156.57	259.28
4	Exceptional Items	-	-	200.00	-	200.00	200.00
5	Profit/(Loss) before tax	176.48	171.49	(62.29)	418.60	356.57	459.28
6	Tax expense / (credit)	45.46	24.48	(51.92)	96.16	(12.36)	0.54
	(a) For current income tax	38.11	29.78	(26.87)	82.64	59.52	78.53
	(b) For Deferred Tax (net)	7.35	(5.30)	16.48	13.52	16.48	10.37
	(c) Tax adjustments for earlier years	-	-	(41.53)	-	(88.36)	(88.36)
7	Net Profit / (Loss) for the period (5-6)	131.01	147.02	(10.37)	322.44	368.94	458.75
8	Other Comprehensive Income / (Loss)	1,696.66	2,486.14	377.37	4,591.19	583.25	871.26
A	(i) Item that will not be reclassified to profit or loss	1,915.83	2,807.29	377.37	5,184.28	583.25	1,023.82
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(219.17)	(321.15)	-	(593.08)	-	(152.56)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
9	Total Comprehensive Income / (Loss) (7+8)	1,827.67	2,633.15	367.00	4,913.63	952.19	1,330.01
10	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,431.90	1,194.40	1,194.40	1,431.90	1,194.40	1,194.40
11	Other Equity	-	-	-	-	-	6,206.74
12	Earnings per share (EPS) in Rs.						
	(a) Basic EPS	0.97	1.23	(0.09)	2.59	3.09	3.84
	(b) Diluted EPS	0.96	1.23	(0.09)	2.57	3.09	3.84





ntc industries limited

Registered Office: 149, B.T. Road, Kamarhati, Kolkata - 700 058

email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December, 2024 (Standalone)

(Amount in INR Lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(a) FMCG - Cigarettes, Others	1,066.54	1,239.06	400.74	2,786.57	2,002.19	2,979.01
- Others	-	-	45.51	-	158.62	207.55
(b) Rental Income	18.48	18.97	133.10	57.13	321.99	412.15
Gross Revenue	1,085.02	1,258.03	579.35	2,843.70	2,482.80	3,598.71
2. Segment Results						
(a) FMCG - Cigarettes, Others	41.05	42.27	(15.92)	32.95	232.09	257.70
- Others	-	-	4.55	-	15.86	20.75
(b) Rental Income	-	-	118.57	-	278.12	350.33
Other Unallocable Expenditure net off Unallocable Income	135.43	129.22	(169.50)	385.65	(169.50)	(169.50)
Profit before tax	176.48	171.49	(62.30)	418.60	356.57	459.28
3. Segment Assets						
(a) FMCG - Cigarettes, Others	3,590.63	2,904.90	3,670.45	3,590.63	3,670.45	2,928.12
- Others	-	-	-	-	-	-
(b) Rental Income	-	-	98.90	-	98.90	98.90
Unallocated	15,226.08	10,391.27	5,247.73	15,226.08	5,247.73	6,106.92
Total Assets	18,816.71	13,296.18	9,017.08	18,816.71	9,017.08	9,133.93
4. Segment Liabilities						
(a) FMCG - Cigarettes, Others	2,118.80	1,927.83	1,981.45	2,118.80	1,981.45	1,732.79
- Others	-	-	-	-	-	-
(b) Rental Income	-	-	-	-	-	-
Unallocated	745.64	-	12.32	745.64	12.32	-
Total Liabilities	2,864.44	1,927.83	1,993.77	2,864.44	1,993.77	1,732.79





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(Amount in INR Lakhs)

Statement of Un-Audited Financial Results for the Quarter and Nine Months ended 31st December, 2024 (Consolidated)

Sl. No.	Particulars	Consolidated					
		Quarter ended		Nine Months ended		Year Ended	
		31.12.2024 (Un-Audited)	30.09.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2024 (Un-Audited)	31.12.2023 (Un-Audited)	31.03.2024 (Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products	1,066.54	1238.77	445.79	2,786.57	2,159.77	3,185.03
	(b) Other operating income	359.30	368.55	372.11	1,087.90	1,016.92	1,357.05
	Other Income	168.06	158.94	194.09	402.76	570.16	745.13
	Total income	1,593.90	1766.26	1011.99	4,277.23	3746.85	5,287.21
2	Expenses						
	(a) Cost of materials consumed	590.02	574.63	390.16	1,587.67	1,192.96	1,690.97
	(b) Purchases of stock-in-trade	96.54	31.92	22.59	151.92	104.01	170.10
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27.81)	257.17	(172.38)	(29.09)	(86.63)	27.79
	(d) Excise Duty & GST	82.87	65.95	82.41	225.76	224.98	329.17
	(e) Employee benefits expense	67.53	70.65	80.88	213.49	244.48	336.33
	(f) Finance costs	185.10	138.45	11.08	414.69	31.81	45.29
	(g) Depreciation and amortisation expense	38.66	39.76	53.38	118.77	158.11	210.36
	(h) Impairment Loss on financial assets	-	-	369.50	-	369.50	369.50
	(i) Other expenses	293.22	343.27	249.82	891.05	829.59	1,154.12
	Total expenses	1,326.15	1521.79	1087.44	3,574.27	3068.79	4,333.63
3	Profit/(Loss) before Exceptional Items (1-2)	267.75	244.47	(75.45)	702.96	678.06	953.58
4	Exceptional Items	-	-	200.00	-	200.00	(281.31)
5	Profit/(Loss) before tax	267.75	244.47	124.55	702.96	878.06	672.28
6	Tax expense	33.47	49.06	(1.70)	120.04	110.86	166.27
	(a) For current income tax	24.83	54.36	17.63	105.23	177.02	238.53
	(b) Tax adjustments for earlier years	1.29	-	(35.81)	1.29	(82.63)	(82.63)
	(c) For Deferred Tax	7.35	(5.30)	16.48	13.52	16.48	10.37
7	Net Profit / (Loss) for the period (5-6)	234.29	195.42	126.25	582.92	767.19	506.01
8	Other Comprehensive Income	1,696.65	2486.14	377.37	4,591.19	583.25	871.26
A	(i) Item that will not be reclassified to profit or loss	1,915.83	2,807.29	377.37	5,184.28	583.25	1,023.82
	(ii) Income tax relating to items that will not be	(219.17)	(321.15)	-	(593.08)	-	(152.56)
B	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified	-	-	-	-	-	-
9	Total Comprehensive Income (7+8)	1,930.95	2681.56	503.62	5,174.11	1,350.45	1,377.27
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,431.90	1194.40	1194.40	1,431.90	1,194.40	1,194.40
11	Other Equity	-	-	-	-	-	9,066.70
12	Earnings per share (EPS) in Rs.						
	(a) Basic EPS	1.74	1.64	1.06	4.67	6.42	4.24
	(b) Diluted EPS	1.72	1.64	1.06	4.65	6.42	4.24





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Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December, 2024 (Consolidated)

(Amount in INR Lakhs)

Particulars	Quarter ended			Nine months Ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1. Segment Revenue						
(a) FMCG - Cigarettes, Others	1,066.54	1,239.06	400.74	2,786.57	2,002.19	2,979.01
- Others	-	-	45.51	-	158.62	207.55
(b) Rental Income	360.27	368.26	371.64	1,087.90	1,015.88	1,355.52
Gross Revenue	1,426.81	1,607.32	817.89	3,874.48	3,176.69	4,542.08
2. Segment Results						
(a) FMCG - Cigarettes, Others	41.05	42.27	(61.89)	32.95	89.90	257.70
- Others	-	-	4.55	-	15.86	20.75
(b) Rental Income	111.22	110.94	351.39	341.30	941.80	1,044.63
Other Unallocable Expenditure net off						
Unallocable Income	116.45	91.27	(169.50)	328.72	(169.50)	(650.81)
Profit before tax	268.71	244.48	124.55	702.96	878.06	672.28
3. Segment Assets						
(a) FMCG - Cigarettes, Others	3,590.63	2,904.90	3,670.45	3,590.63	3,670.45	2,928.12
- Others	-	-	-	-	-	-
(b) Rental Income	11,936.40	11,956.33	2,869.63	11,936.40	2,869.63	11,999.06
Unallocated	14,626.26	9,770.19	6,202.97	14,626.26	6,202.97	2,005.70
Total Assets	30,153.29	24,631.42	12,743.05	30,153.28	12,743.05	16,932.88
4. Segment Liabilities						
(a) FMCG - Cigarettes, Others	2,118.80	1,927.83	2,496.46	2,118.80	2,496.46	1,732.79
- Others	-	-	-	-	-	-
(b) Rental Income	8,216.12	8,319.02	-	8,216.12	-	4,938.98
Unallocated	745.64	-	12.32	745.64	12.32	-
Total Liabilities	11,080.56	10,246.85	2,508.78	11,080.56	2,508.78	6,671.78



Notes :

- 1) The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 11th February, 2025. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2024, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) Issuance of Convertible Warrants: Pursuant to the approval of the Board of Directors ("BOD") in their meeting on 02.08.2024, the subsequent approval by Members at the Annual General Meeting on 30.08.2024, and receipt of in-principle approvals from BSE Limited (vide Letter No. LOD/PREF/AM/FIP/952/2024-25) dated 19.09.2024 and CSE Limited (vide Letter No. CSE/LD/16389/2024) dated 20.09.2024, the BOD, in its meeting held on 03.10.2024, allotted 25,75,000 (Twenty-Five Lakhs Seventy-Five Thousand) warrants convertible into equivalent equity shares of the Company. This issuance is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 4) Conversion and Issuance of Equity Shares: Pursuant to the approval of the Board of Directors ("BOD") at their meetings held on 23rd October, 2024, 6th November, 2024, 6th December, 2024 and 23rd December, 2024 and upon receipt of balance amount i.e., 75% of the issue price at which the Warrants were issued by the Company (on 03.10.2024) the Board has issued 20,50,000, 3,50,000, 2,00,000 and 1,25,000 equity shares to the allottees, respectively. This issuance is in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Increase in Paid-up Equity Share Capital: Consequent to above conversion and allotment of equity shares, the paid-up capital of the Company has raised from Rs. 11,94,40,000/- (1,19,44,000 equity shares having face value of Rs. 10 each) to Rs. 14,31,90,000/- (1,43,19,000 equity shares having face value of Rs. 10 each) in a phased manner on the dates mentioned above.
- 5) The figure for the quarter ended 31st December, 2024 are the balancing figures between the Un-audited financial result for the nine months ended 31st December, 2024 and the published financial result for the half year ended 30th September, 2024.
- 6) The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 7) These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com and CSE Limited www.cse-india.com.
- 8) To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 11-02-2025

Place : Kolkata

For ntc industries limited



Avijit Maity
Managing Director
DIN: 10456050





ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.		
Statement on deviation / variation in utilisation of funds raised		
Name of listed entity		NTC Industries Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others	Preferential Issues
Date of Raising Funds		03/10/2024*
Total Funds Approved by Shareholders		₹ 39,00,00,000/-
Actual Funds Raised till Date		₹ 36,37,50,000/-
Pending Allotment		2,00,000 warrants (for which only 25% of the application money has been received)
Report filed for Quarter ended		31/12/2024
Monitoring Agency	applicable / not applicable	not applicable
Monitoring Agency Name, if applicable		-
Is there a Deviation / Variation in use of funds raised	Yes/ No	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		-
If Yes, Date of shareholder Approval		-
Explanation for the Deviation / Variation		-
Comments of the Audit Committee after review		The Audit Committee has reviewed the status of the preferential issue of warrants and notes that: 1. The non-subscription of 25,000 warrants by one of the proposed allottees has resulted in a downward revision of the total issue size to ₹ 38.625 Cr. 2. 2,00,000 warrants are still pending for final allotment , with only 25% of the application money received. The



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		<p>remaining 75% shall be payable as per the agreed terms.</p> <p>3. The revised figures have been appropriately accounted for in compliance with SEBI (ICDR) Regulations, 2018, Companies Act, 2013, and other applicable laws.</p> <p>4. The committee recommends making the necessary financial reporting.</p>
Comments of the auditors, if any		None

*Note: *The date of allotment of 25,75,000 Convertible Warrants has been taken as the date of raising funds.*

Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation (in ₹)	Modified allocation, if any	Funds Utilised (in ₹)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
To Fund Long Term Capital requirements for expansion of business, increase in manufacturing capacity and overall growth of Company.	NA	20,00,00,000	Nil	20,00,00,000	0	-
Working Capital requirements of the Company and its subsidiaries	NA	9,00,00,000	Nil	6,75,00,000	0	-
General Corporate Purposes	NA	9,62,50,000*	Nil	9,62,50,000	0	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

*Note: *Out of the total 26,00,000 warrants approved for allotment, One of the proposed allottees did not subscribe to 25,000 warrants due to non-payment of the 25% application money (₹37.5 lakh). Consequently, the total allocation has been revised from ₹ 39 Cr to ₹38.62 Cr. Further, 2,00,000 warrants are pending for final allotment, as only 25% of the issue price has been received. The balance amount shall be received as per the terms of the issue.*

For ntc industries limited

**Avijit Maity
Managing Director
DIN: 10456050**



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C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES		
S. No.	Particulars	in INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date ¹	0.1306
	Loans:	
	Revolving Cash Facility:	2.0315
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPS	NA
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short-term and long-term debt¹	2.1621

Note: 1. The figure mentioned is as per the records maintained by the Bank.

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS

(applicable only for half yearly filings i.e., 2nd and 4th quarter)

Not Applicable for the quarter ended 31st December, 2024

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS

Not Applicable for the quarter ended (for Audit Report with Modified Opinion) submitted along with Annual Audited Financial Results (Standalone and Consolidated separately)

(applicable only for Annual Filing i.e., 4th quarter)

Not Applicable for the quarter ended 31st December, 2024