



ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P. O. KAMARHATI, KOLKATA -700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019 0520

Date: 8th February, 2018

To The Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001.
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Dear Sir,

Sub: Outcome of Board Meeting

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (standalone) for the quarter and nine months ended 31.12.2017 as approved at the board meeting of the company held on 8th February, 2018.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed.

Further note that the Company has reconstituted its committees and the present composition of the Committees are as follows:

a) Audit Committee:-

Name	Designation
Mr. Sumit Banthiya	Chairman
Mr. Gaurav Somani	Member
Ms. Vembi Krishnamurthy Radha	Member

b) Stakeholders Relationship Committee:-

Name	Designation
Mr. Sumit Banthiya	Chairman
Mr. Gaurav Somani	Member
Ms. Vembi Krishnamurthy Radha	Member

Nomination & Remuneration Committee

Name	Designation
Mr. Sumit Banthiya	Chairman
Mr. Gaurav Somani	Member
Ms. Vembi Krishnamurthy Radha	Member





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The meeting commenced at 3.00 p.m. and concluded till 4.20 p.m. The above is for your information and record.

Yours faithfully,

For **ntc industries limited**

Sunil Kumar Varma

Sunil Kumar Varma

Company Secretary cum Compliance Officer

Mem No.:- ACS 31574



ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Ru. In Lacs)

Sl. No.	Particulars	Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31/12/2017 (standalone)					
		Quarter ended 31.12.2017		Quarter ended 30.09.2017		Quarter ended 31.12.2016	
		31.12.2017	30.09.2017	31.12.2016	9 Months ended 31.12.2017	9 Months ended 31.12.2016	Year ended 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
(a)	Total income from operations	691.79	581.41	393.90	1,831.82	1,404.87	2,168.00
(c)	Other income	108.43	114.10	80.38	361.61	231.88	367.43
	Total income from operations (net)	800.22	695.51	474.28	2,193.43	1,636.75	2,535.43
2	Expenses						
(a)	Cost of materials consumed	204.19	143.85	52.98	467.48	380.33	611.63
(b)	Purchases of stock-in-trade	4.22	7.52	-	24.75	18.12	19.96
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(51.36)	(6.99)	(59.65)	103.21	61.11	102.08
(d)	Employee benefits expense	92.71	88.49	90.70	270.88	258.82	425.43
(e)	Depreciation and amortisation expense	12.69	12.53	12.69	37.51	37.92	50.15
(f)	Other expenses	115.96	72.63	121.04	318.87	402.11	457.97
(g)	Finance costs	6.51	7.41	17.00	20.88	25.72	33.11
(h)	Excise Duty & GST	346.98	303.47	309.09	799.08	570.87	825.59
	Total expenses	731.90	628.91	543.85	2042.66	1755.00	2525.92
3	Profit/(loss) before exceptional items and tax (1-2)	68.32	66.60	(69.57)	150.77	(118.25)	9.51
4	Exceptional Items						
		189.45	-	-	189.45	-	-
		(121.13)	66.60	(69.57)	(38.68)	(118.25)	9.51
5	Tax expense						
(a)	For current income tax	-	-	-	-	-	38.30
(b)	For Deferred Tax	-	-	-	-	-	58.12
		-	-	-	-	-	19.82
6	Profit/(Loss) for the period from continuing operations (4-5)						
		(121.13)	66.60	(69.57)	(38.68)	(118.25)	(28.79)
7	Profit/(Loss) From Discontinuing Operations						
8	Profit/(Loss) for the period (6+7)						
9	Other Comprehensive Income						
A.	Items that will not be reclassified to profit or loss						
B.	Items that will be reclassified to profit or loss						
10	Total Comprehensive Income for the period (8+9)						
		(121.13)	66.60	(69.57)	(38.68)	(118.25)	(28.79)
11	Earnings per equity share (par value Rs.10/- each)						
-Basic		(1.13)	0.62	(0.65)	(0.36)	(1.10)	(0.27)
-Diluted		(1.13)	0.62	(0.65)	(0.36)	(1.10)	(0.27)

Notes :

1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind-AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2017) accordingly been restated.



- 2) The above Unaudited Financial Results for the quarter and nine months ended 31st Dec, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 8th February, 2018. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st Dec, 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement does not include Ind AS compliant for the previous year end March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- 4) Figures for the previous year's quarters have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.
- 5) The financial results relating to quarter and nine months ended 31st Dec, 2016 under Ind AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 6) Exceptional Items includes written off Excise duty liability of Rs. 21,548,160/- and Excise duty refund receivable of Rs. 40,493,280/- pursuant to the order passed by CESTAT, Kolkata.
- 7) Calculation of Deferred Tax will be made at the year end.
- 8) The profit after tax for the quarter and nine months ended 31.12.2016 in previous GAAP does not have reconciling item with those reported under Ind AS. Consequently, no reconciliations have been presented.
- 9) The above results may require adjustment before constituting the first set of Ind-AS financials as of and for the year ended 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS -101.

Date: 08.02.2017

Place : Kolkata



Director



To,
The Board Directors,
NTC Industries Limited

**Independent Auditor's Review Report on Review of Interim Financial Results for the
Quarter ended December 31, 2017**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NTC INDUSTRIES LIMITED** ("the Company"), for the period ended December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKR & Associates.

Chartered Accountants

ICAI Firm Registration No.: 320323E



Santosh Kumar Agrawal

Santosh Kumar Agrawal, FCA

(Partner)

Membership No.: 067092

Kolkata, 08th day of February, 2018

ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

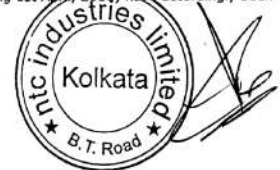
(Rs. In Lacs)

Statement of Un-Audited Financial Results for the Quarter and Nine Months Ended 31/12/2017 (standalone)

Sl. No.	Particulars	Standalone					
		Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	(Refer Notes Below)						
1	Income from operations						
	(a) Total income from operations	691.79	581.41	393.90	1,831.82	1,404.87	2,168.00
	(c) Other income	108.43	114.10	80.38	361.61	231.88	367.43
	Total income from operations (net)	800.22	695.51	474.28	2,193.43	1,636.75	2,535.43
2	Expenses						
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	(d) Employee benefits expense	92.71	88.49	90.70	270.88	258.82	425.43
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3	Profit/(loss) before exceptional items and tax (1-2)	68.32	66.60	(69.57)	150.77	(118.25)	9.51
4	Exceptional Items	189.45	-	-	189.45	-	-
	Profit/(loss) before tax (3-4)	(121.13)	66.60	(69.57)	(38.68)	(118.25)	9.51
5	Tax expense						
	(a) For current income tax	-	-	-	-	-	38.30
	(b) For Deferred Tax	-	-	-	-	-	58.12
		-	-	-	-	-	19.82
6	Profit (Loss) for the period from continuing operations (4-5)	(121.13)	66.60	(69.57)	(38.68)	(118.25)	(28.79)
7	Profit/(Loss) From Discontinuing Operations						
8	Profit (Loss) for the period (6+7)						
9	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	B. Items that will be reclassified to profit or loss						
10	Total Comprehensive Income for the period (8+9)	(121.13)	66.60	(69.57)	(38.68)	(118.25)	(28.79)
11	Earnings per equity share (par value Rs.10/- each)						
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Notes :

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Date: 08.02.2017
Place : Kolkata

