



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

8th August, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 28044

Dear Sir / Madam,

Sub: Newspaper Publication – Notice of Annual General Meeting & E - voting

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we are enclosing herewith the copies of newspaper advertisements confirming the completion of dispatch of 33rd AGM Notice and Annual Report for the financial year 2023-24 and information on e-voting in compliance with the applicable circulars issued by the Ministry of Corporate Affairs, SEBI, the provisions of the Companies Act, 2013 and the Listing Regulations.

The advertisements appeared on 8th August, 2024 in 'The Financial Express' (English Newspaper – All Editions) and in 'Duranta Barta' (Bengali Newspaper).

This is for your information and records.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Anushree Chowdhury
Company Secretary
& Compliance Officer

Encl: as above

Preamble still in NCERT textbooks, says Pradhan

UNION EDUCATION MINISTER Dharmendra Pradhan on Wednesday said the Preamble to the Constitution is very well there in NCERT textbooks of Class VI as he refuted charges made in this regard by Congress president Mallikarjun Kharge. Earlier, Opposition Congress party raised in the Rajya Sabha the issue of dropping Preamble from certain NCERT textbooks, saying that this was an attempt to impose communal ideology on the country — a claim which Union minister JP Nadda countered, saying that the government was committed to protecting the Constitution. During Zero Hour, Leader of the Opposition and Congress president Kharge said Preamble, which is the soul and foundation of the Indian Constitution, used to be published in NCERT textbooks. Soon after Zero Hour, Pradhan said Kharge has made certain remarks on NCERT books of the education department. "I want to humbly put the facts in the House," he said. —PTI

AMENDMENTS TO BE INTRODUCED IN LOK SABHA TODAY Non-Muslims on state boards among big Waqf Bill changes

ASAD REHMAN & APURVA VISHWANATH New Delhi, August 7

AMONG THE AMENDMENTS



A key change proposed is to bring the district collector as the arbiter of whether a property is waqf property or govt land

By omitting provisions relating to 'waqf by user', Bill makes a waqf property suspect in absence of a valid waqfnama

Another key change is introducing concept of 'adverse possession' with respect to waqfs

FROM GIVING THE government a big say in regulating waqf properties, redefining how a property is deemed to be in the possession of waqf to changing the composition of waqf boards in states, the Centre is set to bring in key amendments to overhaul the regulatory framework of Muslim charitable endowments. The Waqf (Amendment) Bill, 2024, which seeks to amend the Waqf Act, 1995, proposes to allow even a non-Muslim chief executive officer and at least two non-Muslim members to be appointed by the state government to the waqf boards at the state level.

Among the key changes proposed is to bring the district collector as the arbiter of whether a property is waqf property or government land. The Bill states "any government property identified or declared as waqf property, before or after the commencement of this Act, shall not be deemed to be a waqf property." However, the amendment states that the collector will make this determination in case of a dispute and not the Waqf Tribunal.

Currently, under the 1995 Act, this decision is made exclusively by the Waqf Tribunal and as per Section 6 of the Act, "the decision of the Tribunal in respect of such matter shall be final." "In case the collector determines the property to be a Government property, he shall make necessary corrections in revenue records and submit a report in this regard to the state government," says the proposed Bill. Then, a crucial sub-clause adds that "provided that such property shall not be treated as waqf property till the Collector submits his report."

This means that until the government decides the issue, waqf cannot be in control of the disputed land. The proposed Bill, if enacted, will give the Central government the power to "direct the audit of any waqf at any time by an auditor appointed by the Comptroller and Auditor-General of India, or by any officer designated by the Central Government for that purpose."

The amendments also seek to completely remove the concept of "waqf by use" which

means that a property can be deemed to be a waqf through use even if the original declaration is suspect. In Islamic law, the dedication of a property as waqf was done largely orally until documentation became the standard norm. For example, even in the absence of a waqfnama, a masjid can be deemed to be waqf property if it is continuously used as such.

The Bill, by omitting the provisions relating to the "waqf by user," makes a waqf property suspect in the absence of a valid waqfnama. Another key change in the Bill is introducing the concept of "adverse possession" with respect to waqfs. Under Section 170, the 1995 Act explicitly barred the Limitation Act from being applicable to waqfs. However, the Bill proposes to remove that exception, allowing the statute of limitations to apply.

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Temples targeted in neighbourhood, threat to Sanatan Dharma, says Yogi

MAULSHREE SETH Lucknow, August 7

REFERRING TO THE turmoil in Bangladesh and the "targeting" of Hindus there in the wake of ousted Prime Minister Sheikh Hasina's exit, Uttar Pradesh chief minister Yogi Adityanath on Wednesday stressed the need to learn from the mistakes of history and unite against the "impending crisis threatening Sanatan Dharma."

"Aaj Bharat ke tamam padosi jal rahe hain. Mandir tore ja rahe hain. Chun chun ke Hinduaon ko nishana banaya ja raha hai (Today, India's neighbouring countries are burning. Temples are being demolished. Hindus are being selectively targeted)," he said, adding, "Still, we're not trying to find out the historical facts as to why such an unfortunate situation has arisen."

The CM was speaking at the inauguration of a statue of Paramhans Ramchandra Das in Ayodhya, who had played a significant role in the Ramjanmabhoomi movement.

Maintaining that the unity pledge taken by the seers paved the way for the construction of the Ram Temple in Ayodhya, Adityanath said this is not the "final destination" but a "milestone". The continuity of this campaign should be maintained to secure the Sanatan Dharma, he said.



UP CM Yogi Adityanath offers prayers at the Ram temple in Ayodhya on Tuesday

He warned that if a society does not learn lessons from the mistakes of history, its bright future also gets eclipsed. "Sanatan Dharma paraane wale sankat ke liye phir se ek jut ke karya karne ki larne ki awashyakta hai (The need is to get united to work and fight for the impending crises facing Sanatan Dharma)," he said.

Calling for a campaign for the cause of the Sanatan Dharma, Adityanath said, "Jatiwad se mukit, chhua chhut se mukit, ek aise samaj ki shapna karna hai jiske liye Prabhu Shri Ram ne apna pura jeevan samarpit kiya tha. (We have to build a society, which is free from casteism, untouchability — a society for which Lord Ram dedicated his entire life)."

He said efforts have been made by the government to ensure that Ayodhya gets its identity back, which has enhanced, he added, the "glory" of its seers and people.

Table for WELCAST STEELS LIMITED showing financial results for the quarter ended 30th June 2024. Includes columns for Quarter Ended (30.06.2024, 30.06.2023, 31.03.2024) and Year Ended (2024, 2023, 2022).

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Govt in talks with sovereign funds for Vi stake

VODAFONE IDEA HAS started showing signs of revival after the recent fundraise exercise. For instance, it has paid dues worth ₹1,500 crore, comprising revenue share licence fee and spectrum usage charges, to the department of telecommunications (DoT).

This includes, around ₹720 crore which were pending for the January-March quarter, while the balance is the full payment for the April-June period. These are concurrent dues, which are not covered by the four-year moratorium. This is for the first time in recent years, that the company has paid the statutory quar-

terly bills raised by DoT in full and on time.

The company has also paid the first instalment of ₹346 crore for the spectrum acquired in June auctions. Besides, it has also started clearing past dues of vendors such as Indus Towers.

At the end of the March quarter, Vodafone Idea's gross debt (excluding lease liabilities and including interest accrued but not due) stood at ₹2.16 trillion. The gross debt comprises deferred spectrum payment obligations of ₹1.3 trillion, AGR liabilities of ₹70,320 crore that are due to the government, debt from banks and financial institutions of ₹4,212 crore

FROM THE FRONT PAGE



At the end of March quarter, Vodafone Idea's gross debt stood at ₹2.16 trillion

and optionally convertible debentures amounting to ₹160 crore. The company is also

engaged with a consortium of banks for debt funding of about ₹25,000 crore and additional non-fund-based facilities of up to ₹10,000 crore.

Further, the company's liability may get reduced by up to 50% in case of a positive verdict on the AGR dues case.

Last month, the Supreme Court agreed to hear a curative petition by Vodafone Idea seeking correction of alleged errors in AGR.

Vodafone Idea has also recently reached out to DoT seeking waiver on financial bank guarantee worth ₹25,000 crore that is required to be submitted for spectrum payment

Liquidity surplus tops ₹2.5 trillion

THE CURRENT MONTH started with a surplus of ₹1.96 trillion on August 1, which increased to ₹2.5 trillion on August 2, ₹2.77 trillion on August 3 and ₹2.78 trillion on August 6, according to RBI data. The central bank has conducted five VRRR auctions in the first week of the current month. The RBI conducted VRRR auction of ₹1.5 trillion on August 2, for which it received bids worth ₹60,000 crore from banks, while the ₹1-trillion VRRR auction on August 5 received bids for ₹79,000 crore.

"Usually, liquidity remains comfortable in the first week of a month. Government spending has increased over the past month which has helped in increasing surplus in the banking system," the head of treasury of a public sector bank told FE.

RBI has resumed conducting VRRR auctions after liquidity in the banking system returned to surplus in July. The domestic banking system liquidity conditions have started easing from the prolonged tightness seen in Q4 of previous fiscal. The average daily net liquidity adjustment facility balance has been hovering around ₹1 trillion surplus during the month of July.

The lenders faced cash squeeze in May due to lower government spending resulting from the polls. The deficit stayed above the ₹1-trillion mark in May. The situation improved slightly in June but overall, liquidity remained in deficit mode.

WESTLIFE FOODWORLD LIMITED (Formerly known as Westlife Development Ltd.) Regd. Off: 1001, Tower-3, 10th Floor, One International Center, Senapati Bapat Marg, Prabhadevi, Mumbai 400 913. Website: www.westlife.co.in | E-mail: shatadru@westlife.co.in

NOTICE TO THE MEMBERS OF THE FORTY-FIRST (41st) ANNUAL GENERAL MEETING OF THE COMPANY. Dear Members, NOTICE is hereby given that the Forty-First (41st) Annual General Meeting (AGM) of the Company will be held on Wednesday, 11th September, 2024 at 2.30 pm (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM) (herein after referred to as "electronic mode") to transact the business as set out in the Notice of the AGM which is being circulated for convening the AGM.

Rising demand: Private firms mull adding thermal capacity

"ADDITIONS WILL DEPEND on future demand for power," he said.

Tata Power, which was not keen to add new capacities in thermal energy, will look at new projects depending on the opportunities and returns they offer, its managing director and chief executive officer Praveer Sinha said in a call on Tuesday.

Tata Power has so far maintained it will not do new thermal projects as it is focusing on renewable energy. The company is targeting two-thirds of its capacity as renewable energy by 2030. "Situation is evolving. We

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will examine it as and when opportunity comes (for new thermal projects)," Sinha said, adding that the company will examine the thermal opportunities from energy security point of view. JSW Energy is also looking

at adding greenfield capacity. "We will definitely look at this opportunity for adding further capacities in thermal space," said Sharad Mahendra, deputy managing director at JSW Energy during an earnings call with analysts last month.

It takes time to set up a new thermal power plant but whether they will go for any significant investment in thermal projects depends on power purchase agreements (PPAs) in hand, Mahendra said.

In Q1, JSW Energy's total thermal generation increased 4% to 4.6 billion units.

LTCCG tax on realty revenue-neutral: FM

IN THE BUDGET for FY25, Sitharaman reduced the LTCCG tax rate to 12.5% from 20%, for property. But, the benefit of indexation was scrapped for properties that were purchased on or after April 1, 2001. This led to a widespread perception that the post-tax gains from property sales could come down, causing lower demand for realty units, and fewer transactions.

Countering the Opposition's allegation that the Budget provisions are anti-poor and anti-middle class, the minister said, on the contrary, in the last two years, "substantial relief" has been brought in for the middle class, with tweaks in the personal income tax slabs, increase in standard deduction, amnesty schemes (Vivad Se Vishwas), interrogation of technology in ITR filing process etc.

On the demand for reduction of central levies on petrol & diesel, the FM while mentioned BJP-ruled states cut VAT after the

Centre announced excise duty cuts in March, the same has not been done by many Opposition-ruled states, such as Maharashtra, Tamil Nadu, and Punjab. However, states point out the fact that reduction of central levies automatically result in lower tax revenues for states, as their tax base reduces.

Meanwhile, on the issue of Goods and Services Tax (GST) levy on health insurance premiums, the FM said that the Centre has "not pocketed ₹24,529 crore" from those levies, as alleged by some quarters. As much as 73-74% of the revenues from the levy are appropriated by the states (by way of 50% direct share in GST proceeds and transfers from the divisible pool of taxes).

Sitharaman's response came days after Union minister Nitin Gadkari and West Bengal chief minister Mamata Banerjee wrote letters to her to remove the levy, and Opposition MPs protested in Parliament raising a similar demand.

Earlier this week, minister of state in finance ministry Pankaj Chaudhary informed the Parliament that GST collection from health insurance premium from FY22 to FY24 was over ₹21,000 crore, while that from health reinsurance premium was around ₹1,500 crore.

The FM said this issue has been discussed thrice in the GST Council, but the GST has still stayed. She also mentioned that even in the pre-GST regime, the health insurance premiums

were taxed. The finance minister mentioned that "small, old, petty, and unverified" (income) tax demands of 9 million taxpayers were removed from the records, from measures announced in the interim Budget. In February, the government had announced that outstanding tax demands up to ₹25,000 for the period till 2009-10 and ₹10,000 for the period FY11-15 will be withdrawn.

On the new tax regime (NTR), the FM said that as of July 31, in assessment year 2025, over 72% taxpayers chose the NTR, which is a drastic increase over the mere 3.8% adoption seen during assessment year 2024.

She also said that adoption of NTR doesn't mean that taxpayers are not investing, or saving. In fact, since 2019, 17.88 new folios in mutual funds have been added every month on an average.

