



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

12th March, 2024

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai- 400 001
Scrip Code: 526723

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001
Scrip Code: 28044

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our earlier intimation(s) dated 19th October, 2023 where IFCI Limited, ('Petitioner/Financial Creditor') has filed an application before the National Company Law Tribunal ('NCLT') under Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC') against the NTCIL Infrastructure Private Limited, ('Respondent'/ 'Corporate Debtor/ Corporate Guarantor'), one of the wholly owned subsidiary of the Company ('ntc Industries limited.'), for initiation of corporate insolvency resolution process due to invocation of Corporate Guarantee provided to IFCI Limited on behalf of the EMC LTD ('Principal Borrower') towards financial assistance thereof and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Respondent i.e., NTCIL Infrastructure Private Limited along with one of the other corporate guarantor i.e., NTCIL Real Estate Private Limited which is also the wholly owned subsidiary of the Company ('ntc Industries limited') has entered into One Time Settlement ('OTS') proposal on an individual basis with UV Asset Reconstruction Company Limited ('UVARCL') for settlement of total claim of Rs. 150.09 Crores which will be paid by 15th March, 2024 in the following manner:

| Name of the Corporate Guarantor | Amount to be Settled Individually | Total Claim (in Rs.) |
|--------------------------------------|-----------------------------------|--------------------------------|
| NTCIL Infrastructure Private Limited | Rs. 30 Crores | Rs. 150.09 Crores collectively |
| NTCIL Real Estate Private Limited | Rs. 70 Crores | |

Accordingly, on receipt of the entire OTS amount, UVARCL shall issue the No Dues Certificates to the Corporate Guarantors for release of their corporate guarantee and collateral security given by them.

The meeting commenced at 5:30 p.m. and concluded at 9:35 p.m. on 11th March, 2024.

Please take the above information on your records.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Anushree Chowdhury
Company Secretary
& Compliance Officer