



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGT. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

7th June, 2023

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Scrip Code: 526723	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata- 700 001 Scrip Code: 28044
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Dear Sir / Madam,

Sub: Corrigendum to the Notes of Audited Financial Results for the Quarter and Financial Year ended 31st March, 2023

Ref: Intimation letter dated 30th May, 2023

As per intimation made to the Stock Exchanges vide letter dated 30th May, 2023, the Board of Directors have inter-alia, considered, and approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and year ended on 31st March, 2023. In this regard, we would like to inform you that there are few typographical errors & errors in presentation and grouping of various line items of "**Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities**" and "**Statement of Cash Flow**" forming part of the Audited Financial Results (Standalone & Consolidated) ('AFR') of the Company for the quarter and year ended on 31st March, 2023. Apart from above, there are no factual changes except as mentioned herein.

The Standalone and Consolidated Statement of Cash Flow for the Quarter and Financial Year ended on 31st March, 2023 as earlier submitted is given as **Annexure A1** and the revised Standalone and Consolidated Cash Flow Statement post incorporation of the changes is given as **Annexure A2**.

Further, the Standalone and Consolidated Statements of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Financial Year ended on 31st March, 2023 as earlier submitted are given as **Annexure B1** and **B2** respectively and the revised Standalone and Consolidated Statements of Audited Segment-wise Revenue, Results, Assets and Liabilities post incorporation of the changes are given as **Annexure C1** and **C2** respectively.

The respective changes/corrections in the XBRL are also being done and uploaded with the Stock Exchanges simultaneously. Further, there are no changes in the Statement of Audited Financial Results & Statement of Assets and Liabilities submitted earlier.

We have taken utmost care in ensuring the accuracy of the revised Statement of Cash Flow and Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities, and we appreciate your cooperation in reflecting this updated information on your platform.

Anushree Choudhury



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(AN ISO 9001-2015 COMPANY)

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We request you to please take the above on your records.

Thanking you,

Yours faithfully,

For **ntc industries limited**

Anushree Chowdhury

**Anushree Chowdhury
Company Secretary
& Compliance Officer**



Encl: As above



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

(Rs. in Lakhs)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023 (STANDALONE AND CONSOLIDATED)

Sl.No.	Particulars	Standalone		Consolidated	
		For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A.	Cash flow from operating activities :				
	Net profit before tax as per Statement of Profit & Loss	246.27	549.50	713.86	1,158.41
	Adjustments for:				
	Depreciation	65.07	64.83	204.07	205.82
	Interest paid	45.77	16.53	45.77	20.87
	Unrealised Forex Gain	-	2.98	-	2.98
	(Profit) / Loss on sale of property, plant & equipment	(2.87)	-	(2.87)	-
	Interest received	(244.04)	(477.63)	(270.93)	(499.31)
	Provision of Employees' retirement & current benefits	-	34.15	(23.36)	34.15
	Operating profit before working capital changes	130.20	190.36	690.60	920.92
	(Increase) / Decrease in inventories	(261.90)	350.22	(261.90)	350.22
	(Increase) / Decrease in trade and other receivables	112.06	79.03	209.91	70.66
	Increase / (Decrease) in trade payables & other payables	127.74	(753.50)	120.39	(890.25)
	(Increase) / Decrease in Provisions	(40.85)	-	(40.85)	-
	Increase / (Decrease) in Borrowings	101.83	-	101.83	-
	(Increase) / Decrease in short term loans to body corporate	(42.34)	-	(42.34)	-
		(3.48)	(324.25)	87.04	(459.37)
	Cash generated from operations	106.73	(133.89)	777.64	461.55
	Less: Direct taxes (paid) / refunds including interest (net)	(11.53)	(85.30)	(11.53)	(149.75)
	Net cash generated/(used) from operating activities (A)	95.19	(219.20)	766.11	311.80
B.	Cash flow from Investing activities :				
	Loan repaid by Body Corporate	-	2,069.06	-	2,113.00
	Change in Investments	-	(2,771.00)	0.64	-
	Deposits Made	0.64	-	-	-
	Increase/(decrease) in capital work in progress	(150.82)	(25.51)	(541.46)	(64.40)
	Increase/(decrease) in property, plant & equipment	(9.26)	-	-	-
	Loan given to Body Corporate	-	-	(288.06)	(2,888.00)
	Interest received	244.04	327.03	270.33	348.40
	Net cash from Investing activities (B)	84.59	(400.43)	(558.55)	(591.00)
C.	Cash flow from financing activities :				
	Proceeds from issue of shares	-	-	-	-
	Proceeds / (repayment) of long term borrowings	-	-	-	-
	Proceeds / (repayment) of short term borrowings	-	109.42	(20.85)	(232.85)
	Interest paid	(45.77)	(16.53)	(45.77)	(20.87)
	Net cash generated/(used) in financing activities (C)	(45.77)	92.89	(66.62)	(253.72)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	134.02	(526.74)	140.94	(532.92)
	Cash and cash equivalents - Opening balance	117.87	644.61	132.72	665.64
	Cash and cash equivalents - Closing balance	251.89	117.87	273.66	132.72
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank	251.86	117.46	273.40	132.08
	Cash on hand	0.04	0.41	0.26	0.64
		251.89	117.87	273.66	132.72

Date: 30.05.2023
Place: Kolkata





ntc industries limited

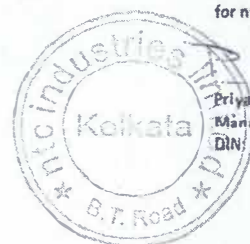
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

(Rs. In Lakhs)

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023 (STANDALONE AND CONSOLIDATED)

Sl.No.	Particulars	Standalone		Consolidated	
		For the year ended 31st March, 2023	For the year ended 31st March, 2022	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A.	Cash flow from operating activities :				
	Net profit before tax as per Statement of Profit & Loss	246.28	549.50	878.96	1,158.41
	Adjustments for :				
	Depreciation	65.07	64.83	204.07	203.82
	Interest paid	45.77	16.53	45.81	20.87
	Unrealised Forex Gain	-	2.98	-	2.98
	(Profit) / Loss on sale of property, plant & equipment	(2.87)	-	(2.87)	-
	Interest received	(244.04)	(477.63)	(270.33)	(499.31)
	Provision of Employees' retirement & current benefits	(136.07)	34.15 (359.14)	(23.32)	34.15 (237.49)
	Operating profit before working capital changes	110.21	190.36	855.64	920.92
	(Increase) / Decrease in inventories	(261.90)	350.22	(261.90)	350.22
	(Increase) / Decrease in trade and other receivables	112.05	79.03	209.91	70.66
	Increase / (Decrease) in trade payables & other payables	127.74	(753.50)	119.31	(880.25)
	(Increase) / Decrease in Provisions	(40.86)	-	(40.86)	-
	Increase / (Decrease) in Borrowings	101.83	-	101.83	-
	(Increase) / Decrease in short term loans to body corporate	(42.34)	-	(42.34)	-
		(3.48)	(324.25)	85.95	(459.37)
	Cash generated from operations	106.73	(133.89)	941.59	461.55
	Less: Direct taxes (paid) / refunds including interest (net)	(11.53)	(85.30)	(175.45)	(149.75)
	Net cash generated/(used) from operating activities (A)	95.20	(219.20)	766.14	311.80
B.	Cash flow from investing activities :				
	Loan repaid by Body Corporate	-	2,069.06	-	2,113.00
	Deposits Made	0.64	-	0.64	-
	Increase/(decrease) in capital work in progress	(150.83)	(25.51)	(532.20)	(64.40)
	Increase/(decrease) in property, plant & equipment	(9.26)	-	(9.26)	-
	Loan given to Body Corporate	-	(2,771.00)	(288.06)	(2,988.00)
	Interest received	244.04	327.03	270.33	348.40
	Net cash from investing activities (B)	84.59	(400.43)	(558.55)	(591.00)
C.	Cash flow from financing activities :				
	Proceeds / (repayment) of short term borrowings	-	109.42	(20.84)	(232.85)
	Interest paid	(45.77)	(16.53)	(45.81)	(20.87)
	Net cash generated/(used) in financing activities (C)	(45.77)	92.89	(66.65)	(253.72)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	134.02	(526.74)	140.94	(532.92)
	Cash and cash equivalents - Opening balance	117.87	644.61	132.72	665.64
	Cash and cash equivalents - Closing balance	251.89	117.87	273.66	132.72
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank	251.86	117.46	273.40	132.08
	Cash on hand	0.04	0.41	0.26	0.64
		251.89	117.87	273.66	132.72

Date: 30.05.2023
Place: Kolkata



for ntc industries limited

Priyavart Jariwala
Managing Director
DIN: 09148113



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31.03.2023
(Standalone)

(Rs. in lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Rental Income	117.93	113.60	90.35	457.13	459.40
(b) Sale of Cylinder	312.24	329.37	0.00	1747.66	0.00
(c) FMCG - Cigarettes	332.10	270.96	512.66	1828.07	1984.44
Others	80.40	47.69	24.34	285.53	41.80
Gross revenue from sale of product and services	842.67	761.62	627.35	4318.39	2485.64
2. Segment Results					
(a) Rental Income	95.06	90.73	81.17	397.28	415.88
(b) Sale of Cylinder	12.01	12.67	0.00	67.22	0.00
(c) FMCG - Cigarettes	-220.08	-171.71	-44.71	-246.78	129.44
Others	8.04	4.77	2.43	28.55	4.18
Total Segment Profit before tax	-104.97	-63.54	38.90	246.27	549.50
3. Segment Assets					
(a) Rental Income	98.90	98.90	99.84	98.90	99.84
(b) Sale of Cylinder	0.00	329.36	0.00	0.00	0.00
(c) FMCG - Cigarettes	2959.84	2630.22	2426.84	2959.84	2426.84
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	4910.23	4898.25	5020.19	4910.23	5020.19
Total Assets	7968.97	7956.73	7546.87	7968.97	7546.87
4. Segment Liabilities					
(a) Rental Income	0.00	0.00	0.00	0.00	0.00
(b) Sale of Cylinder	0.00	314.66	0.00	0.00	0.00
(c) FMCG - Cigarettes	1897.84	1354.62	1634.23	1897.84	1634.23
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1897.84	1669.28	1634.23	1897.84	1634.23

Date: 30.05.2023

Place: Kolkata





ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31.03.2023 (Consolidated)

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2023 (Audited)	31.12.2022 (Un-Audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
1. Segment Revenue					
(a) Rental Income	381.16	317.94	318.92	1361.70	1286.22
(b) Sale of Cylinder	312.24	329.37	433.44	1747.66	0.00
(c) FMCG - Cigarettes	332.10	270.96	461.53	1828.07	1984.44
Others	80.40	47.69	101.72	265.53	41.80
Gross revenue from sale of product and services	1105.90	965.96	1315.61	5222.96	3312.46
2. Segment Results					
(a) Rental Income	328.98	295.07	308.67	1264.03	1221.23
(b) Sale of Cylinder	12.01	12.67	16.67	67.22	0.00
(c) FMCG - Cigarettes	-274.09	-214.20	-16.10	-480.70	-67.00
Others	8.04	4.77	10.48	28.55	4.18
Total Segment Profit before tax	74.94	98.31	319.72	879.10	1168.41
3. Segment Assets					
(a) Rental Income	2821.38	2803.61	2749.33	2821.38	1509.15
(b) Sale of Cylinder	0.00	329.36	0.00	0.00	0.00
(c) FMCG - Cigarettes	2959.84	2630.22	577.44	2959.84	3663.27
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	5546.04	5453.73	4856.75	5546.04	5298.28
Total Assets	11327.26	11216.92	8183.52	11327.26	10470.70
4. Segment Liabilities					
(a) Rental Income	545.46	453.73	497.78	545.46	0.00
(b) Sale of Cylinder	0.00	314.66	328.55	0.00	0.00
(c) FMCG - Cigarettes	1897.84	1354.62	979.19	1897.84	2213.05
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	0.00	0.00	0.00	0.00	0.00
Total Liabilities	2443.30	2123.01	1805.50	2443.30	2213.05

Date: 30.05.2023
Place: Kolkata

for ntc industries limited

 Priyanshu Jariwala
 Managing Director
 DIN: 09148113





ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31.03.2023
(Standalone)

(Rs. In lakhs)

Particulars	Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Rental Income	117.93	113.60	90.35	457.13	459.40
(b) Sale of Cylinder	312.24	329.37	0.00	1747.66	0.00
(c) FMCG - Cigarettes	332.10	270.96	512.66	1828.07	1984.44
Others	80.40	47.69	24.34	285.53	41.80
Gross revenue from sale of product and services	842.67	761.62	627.35	4318.39	2485.64
2. Segment Results					
(a) Rental Income	103.57	90.73	81.17	397.28	415.88
(b) Sale of Cylinder	12.01	12.67	0.00	67.22	0.00
(c) FMCG - Cigarettes	-208.11	-171.71	-44.71	-246.77	129.44
Others	-3.93	4.77	2.43	28.55	4.18
Total Segment Profit before tax	-96.46	-63.54	38.90	246.28	549.50
3. Segment Assets					
(a) Rental Income	98.90	98.90	99.84	98.90	99.84
(b) Sale of Cylinder	0.00	329.36	0.00	0.00	0.00
(c) FMCG - Cigarettes	2959.84	2630.22	2426.84	2959.84	2426.84
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	4910.23	4898.25	5020.19	4910.23	5020.19
Total Assets	7968.97	7956.73	7546.87	7968.97	7546.87
4. Segment Liabilities					
(a) Rental Income	0.00	0.00	0.00	0.00	0.00
(b) Sale of Cylinder	0.00	314.66	0.00	0.00	0.00
(c) FMCG - Cigarettes	1897.85	1354.62	1634.24	1897.85	1634.24
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	0.00	0.00	0.00	0.00	0.00
Total Liabilities	1897.85	1669.28	1634.24	1897.85	1634.24

Date: 30.05.2023

Place: Kolkata



for ntc industries limited

Priywart Jariwala
Managing Director
DIN: 09148113



ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Statement of Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31.03.2023 (Consolidated)

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
(a) Rental Income	381.16	317.94	302.35	1361.70	1286.22
(b) Sale of Cylinder	312.24	329.37	0.00	1747.66	0.00
(c) FMCG - Cigarettes	332.10	270.96	512.66	1828.07	1984.44
Others	80.40	47.69	24.34	285.53	41.80
Gross revenue from sale of product and services	1105.90	965.96	839.35	5222.96	3312.46
2. Segment Results					
(a) Rental Income	328.98	295.07	293.17	1264.03	1221.23
(b) Sale of Cylinder	12.01	12.67	0.00	67.22	0.00
(c) FMCG - Cigarettes	-262.26	-214.20	-94.12	-468.88	-67.00
Others	-3.93	4.77	2.43	16.59	4.18
Total Segment Profit before tax	74.80	98.30	201.48	878.96	1158.41
3. Segment Assets					
(a) Rental Income	2831.99	2803.61	1509.15	2831.99	1509.15
(b) Sale of Cylinder	0.00	329.36	0.00	0.00	0.00
(c) FMCG - Cigarettes	2959.84	2630.22	3663.27	2959.84	3663.27
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	5546.04	5453.73	5298.28	5546.04	5298.28
Total Assets	11337.87	11216.92	10470.70	11337.87	10470.70
4. Segment Liabilities					
(a) Rental Income	556.21	453.73	0.00	556.21	0.00
(b) Sale of Cylinder	0.00	314.66	0.00	0.00	0.00
(c) FMCG - Cigarettes	1897.84	1354.62	2213.05	1897.84	2213.05
Others	0.00	0.00	0.00	0.00	0.00
Unallocated	0.00	0.00	0.00	0.00	0.00
Total Liabilities	2454.05	2123.01	2213.05	2454.05	2213.05

for ntc industries limited

Date: 30.05.2023
Place: Kolkata

