



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGT. OFFICE : 149, B. T. ROAD, KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

10th August, 2023

| | |
|--|--|
| To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <i>Scrip Code: 526723</i> | To, The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001 <i>Scrip Code: 28044</i> |
|--|--|

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We wish to inform you that pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') the Board of Directors at its meeting held today, i.e., 10th August, 2023 has inter-alia approved/ taken on record the Un-Audited Financial Results (Standalone & Consolidated) for the quarter ended 30th June 2023 along with the Limited Review Report issued by the Statutory Auditors of the Company enclosed herewith and marked as **Annexure**.

The meeting held commenced at 3:00 p.m. and concluded at 4:10 p.m.

This is for your information & records.

Thanking you,

Yours faithfully,

For ntc industries limited

Anushree Chowdhury

Anushree Chowdhury
Company Secretary
& Compliance Officer



Encl: As above



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
email ID: info@ntcind.com; Website: www.ntcind.com; CIN: L70109WB1991PLC053562

(Rs. in Lakhs)

Statement of Un-Audited Financial Results for the Quarter Ended 30.06.2023

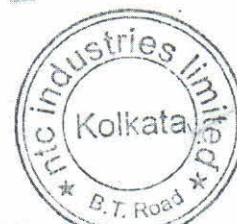
| Sl. No. | Particulars | Standalone | | | | Consolidated | | | |
|---------|--|----------------|-----------------|----------------|----------------|----------------|-----------------|----------------|----------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | (Refer Notes Below) | (Un-Audited) | (Audited) | (Un-Audited) | (Audited) | (Un-Audited) | (Audited) | (Un-Audited) | (Audited) |
| 1 | Income from operations | | | | | | | | |
| | Revenue from Operations | | | | | | | | |
| | (a) Gross revenue from sales of products | 966.79 | 724.43 | 996.35 | 3860.18 | 966.79 | 724.43 | 996.36 | 3860.18 |
| | (b) Other operating income | 103.04 | 118.23 | 111.54 | 458.21 | 325.82 | 381.47 | 319.26 | 1362.78 |
| | Other Income | 162.27 | (62.68) | 132.00 | 270.74 | 186.26 | (79.41) | 142.74 | 300.40 |
| | Total income | 1232.10 | 779.98 | 1239.89 | 4589.13 | 1478.87 | 1026.49 | 1458.36 | 5523.36 |
| 2 | Expenses | | | | | | | | |
| | (a) Cost of materials consumed | 446.64 | 166.32 | 222.17 | 1030.39 | 446.64 | 166.32 | 222.17 | 1030.39 |
| | (b) Purchases of stock-in-trade | 31.12 | 349.02 | 468.38 | 1802.75 | 31.12 | 349.02 | 468.38 | 1802.75 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 66.23 | (37.14) | (15.13) | (84.77) | 66.23 | (37.14) | (15.13) | (84.77) |
| | (d) Excise Duty & GST | 78.54 | 80.53 | 80.22 | 280.81 | 78.54 | 80.53 | 80.22 | 280.81 |
| | (e) Employee benefits expense | 73.45 | 76.33 | 69.06 | 294.52 | 81.85 | 87.37 | 78.28 | 332.81 |
| | (f) Depreciation and amortisation expense | 14.81 | 17.00 | 15.51 | 65.07 | 49.47 | 51.27 | 50.16 | 204.07 |
| | (g) Finance costs | 8.99 | 12.05 | 14.52 | 45.77 | 9.00 | 12.06 | 14.54 | 45.81 |
| | (h) Other expenses | 248.95 | 212.32 | 218.08 | 908.32 | 303.28 | 242.25 | 240.01 | 1032.53 |
| | Total expenses | 968.73 | 876.44 | 1072.81 | 4342.86 | 1066.12 | 951.69 | 1138.63 | 4644.40 |
| 3 | Profit/(Loss) before Exceptional Items (1-2) | 263.37 | (96.46) | 167.08 | 246.28 | 412.74 | 74.80 | 319.73 | 878.96 |
| 4 | Exceptional Items | | | | | | | | |
| 5 | Profit/(Loss) before tax (3+4) | 263.37 | (96.46) | 167.08 | 246.28 | 412.74 | 74.80 | 319.73 | 878.96 |
| 6 | Tax expense | 65.12 | 24.15 | 26.16 | 81.52 | 65.12 | 189.15 | 26.16 | 246.52 |
| | (a) For current income tax | 65.12 | (16.26) | 26.16 | 41.11 | 65.12 | 148.74 | 26.16 | 206.11 |
| | (b) Tax adjustments for earlier years | - | - | - | - | - | - | - | - |
| | (c) For Deferred Tax | - | 40.41 | - | 40.41 | - | 40.41 | - | 40.41 |
| 7 | Net Profit / (Loss) for the period (5-6) | 198.25 | (120.60) | 140.92 | 164.76 | 347.62 | (114.35) | 293.57 | 632.45 |
| 8 | Other Comprehensive Income | 251.87 | (95.72) | (67.41) | (6.26) | 251.87 | (95.72) | (67.41) | (6.26) |
| 9 | Total Other Comprehensive Income (7+8) | 450.13 | (216.33) | 73.51 | 158.50 | 599.50 | (210.07) | 226.16 | 626.19 |
| 10 | Paid-up equity share capital (Face Value of Rs.10/- each) | 1194.40 | 1194.40 | 1194.40 | 1194.40 | 1194.40 | 1194.40 | 1194.40 | 1194.40 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | 4876.73 | | | | 7869.25 |
| 12 | Earnings per share (EPS) in Rs. | | | | | | | | |
| | (a) Basic & Diluted EPS before extraordinary items | 1.66 | (1.01) | 1.18 | 1.38 | 2.91 | (0.96) | 2.46 | 5.30 |
| | (a) Basic & Diluted EPS after extraordinary items | 1.66 | (1.01) | 1.18 | 1.38 | 2.91 | (0.96) | 2.46 | 5.30 |

Notes:

- The financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs and as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 pursuant to Section 133 of the Companies Act, 2013 read with relevant rules and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above Unaudited Financial Results for the quarter ended 30th June, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 10th August, 2023. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2023, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Calculation of Deferred tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com
- The figure for the quarter ended 31st March, 2023 are the balancing figures between the audited financial result for the year ended 31st March 2023 and the published financial result for the 9 months ended 31st December 2022.
- The Hon'ble High Court at Calcutta vide its order dated 19.12.2022 has dismissed the Civil Suit no. CS/189 of 1999 filed by Duncan Industries Limited against the Company, for default of Non appearance. No financial impact of the said dismissal has yet been recognised in the financial results of the Company.

Date: 10.08.2023

Place: Kolkata



for ntc industries limited

P. D. S.
Priyaward Jariwala
Managing Director
DIN: 09148113



ntc industries limited

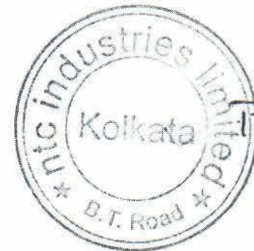
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Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30.06.2023 (Standalone)

(Rs. In lakhs)

| Particulars | Quarter ended | | | Year Ended |
|--|----------------|----------------|----------------|----------------|
| | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | (Un-Audited) | (Audited) | (Un-Audited) | (Audited) |
| 1. Segment Revenue | | | | |
| (a) FMCG - Cigarettes | 916.08 | 332.10 | 461.53 | 1828.07 |
| - Others | 50.97 | 80.40 | 101.72 | 285.53 |
| (b) Rental Income | 102.78 | 117.93 | 111.20 | 457.13 |
| (c) Sale of Cylinder | - | 312.24 | 433.44 | 1747.66 |
| Less: Inter-segment Revenue | - | - | - | - |
| Gross revenue from sale of product and services | 1069.83 | 842.67 | 1107.89 | 4318.39 |
| | | | | |
| 2. Segment Results | | | | |
| (a) FMCG - Cigarettes | 170.91 | -208.11 | 38.98 | -246.77 |
| - Others | 5.10 | -3.93 | 10.48 | 28.55 |
| (b) Rental Income | 87.36 | 103.57 | 100.95 | 397.28 |
| (c) Sale of Cylinder | - | 12.01 | 16.67 | 67.22 |
| Profit Before Tax | 263.37 | -96.46 | 167.08 | 246.28 |
| | | | | |
| 3. Segment Assets | | | | |
| (a) FMCG - Cigarettes | 2736.71 | 2959.84 | 2687.20 | 2959.84 |
| - Others | - | - | - | - |
| (b) Rental Income | 98.90 | 98.90 | 98.90 | 98.90 |
| (c) Sale of Cylinder | - | - | - | - |
| Unallocated | 4924.45 | 4910.23 | 4507.77 | 4910.23 |
| Total Assets | 7760.06 | 7968.97 | 7293.87 | 7968.97 |
| | | | | |
| 4. Segment Liabilities | | | | |
| (a) FMCG - Cigarettes | 1238.80 | 1897.85 | 979.19 | 1897.85 |
| - Others | - | - | - | - |
| (b) Rental Income | - | - | - | - |
| (c) Sale of Cylinder | - | - | 328.55 | - |
| Unallocated | - | - | - | - |
| Total Liabilities | 1238.80 | 1897.85 | 1307.74 | 1897.85 |





ntc industries limited

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Statement of Un-Audited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30.06.2023 (Consolidated)

(Rs. In lakhs)

| Particulars | Quarter ended | | | Year ended |
|--|-----------------|-----------------|----------------|-----------------|
| | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | (Un-Audited) | (Audited) | (Un-Audited) | (Audited) |
| 1. Segment Revenue | | | | |
| (a) FMCG - Cigarettes | 916.08 | 332.10 | 461.53 | 1828.07 |
| - Others | 50.97 | 80.40 | 101.72 | 285.53 |
| (b) Rental Income | 325.55 | 381.16 | 318.92 | 1361.70 |
| (c) Sale of Cylinder | - | 312.24 | 433.44 | 1747.66 |
| Less: Inter- segment Revenue | - | - | - | - |
| Gross revenue from sale of product and services | 1292.60 | 1105.90 | 1315.61 | 5222.96 |
| | | | | |
| 2. Segment Results | | | | |
| (a) FMCG - Cigarettes | 111.80 | -262.26 | -16.10 | -468.88 |
| - Others | 5.10 | -3.93 | 10.48 | 16.59 |
| (b) Rental Income | 295.85 | 328.98 | 308.67 | 1264.03 |
| (c) Sale of Cylinder | - | 12.01 | 16.67 | 67.22 |
| Profit Before Tax | 412.74 | 74.80 | 319.72 | 878.96 |
| | | | | |
| 3. Segment Assets | | | | |
| (a) FMCG - Cigarettes | 2803.91 | 2959.84 | 577.44 | 2959.84 |
| - Others | - | - | - | - |
| (b) Rental Income | 2831.99 | 2831.99 | 2749.33 | 2831.99 |
| (c) Sale of Cylinder | - | - | - | - |
| Unallocated | 5631.11 | 5546.04 | 4856.75 | 5546.04 |
| Total Assets | 11267.01 | 11337.87 | 8183.52 | 11337.87 |
| | | | | |
| 4. Segment Liabilities | | | | |
| (a) FMCG - Cigarettes | 1238.8 | 1897.84 | 979.19 | 1897.84 |
| - Others | - | - | - | - |
| (b) Rental Income | 544.89 | 556.21 | 497.76 | 556.21 |
| (c) Sale of Cylinder | - | - | 328.55 | - |
| Unallocated | - | - | - | - |
| Total Liabilities | 1783.69 | 2454.05 | 1805.50 | 2454.05 |

for ntc industries limited

Date: 10.08.2023

Place: Kolkata



P. S.
Priywart Jariwala
Managing Director
DIN: 09148113

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NTC Industries Limited** ("the Company") for the quarter ended June 30, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R. RAMPURIA & COMPANY,**

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 10/08/2023

Place: Kolkata

UDIN: 23108771BGTZGN5293

Registered Office:

318A, Martin Burn House,

1, R N Mukherjee Road, Kolkata-700 001

Telephone+91 33 46000001, 46000020

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
NTC Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2023 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review on Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statements include the results of the following entities: -
 - i. NTCIL Realty Private Limited
 - ii. NTCIL Siliguri Estate Private Limited
 - iii. NTCIL Infrastructure Private Limited
 - iv. NTCIL Real Estate Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of four subsidiaries, whose interim financial results reflect total revenue of Rs 246.77 lacs, total net profit after tax of Rs 149.37 lacs and total other

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R. RAMPURIA & COMPANY

Chartered Accountants

comprehensive income of Rs Nil, for the quarter ended June 30, 2023 included in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far it relates to the amounts and disclosures in respect of these subsidiaries is based on solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **R. RAMPURIA & COMPANY,**
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)

Membership Number: 108771

Date: 10/08/2023

Place: Kolkata

UDIN: 23108771BG TZG01251

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