



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 30.05.2022

To, Department of Corporate Services BSE Limited P.J.Towers, Dalal Street Mumbai- 400 001	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001
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Dear Sir,

Sub: Outcome of Board Meeting

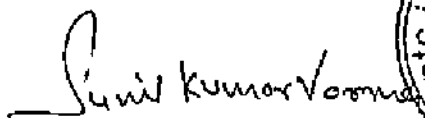
Pursuant to Regulation 33 of SEBI (Listing Obligations & Requirements) Regulations, 2015, we are forwarding herewith a copy of Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2022, duly approved by the Board of Directors at its meeting held on 30th May, 2022 commenced at 4.00 p.m. and which concluded at 7.00 p.m.

Also enclosed herewith Auditors Report issued by Statutory Auditor with unmodified opinion(s), and a declaration given by the Company to that effect.

The above is for your information and records.

Thanking You

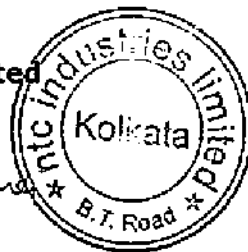
Yours faithfully
For ntc industries limited



Sunil Kumar Varma

ACS 31574

(Company Secretary & Compliance Officer)



R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
NTC Industries Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **NTC Industries Limited (the "Company")** for the quarter ended on March 31, 2022 and for the year ended on March 31, 2022 ("Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with

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318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
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Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent ; and design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the

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related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **R RAMPURIA & COMPANY,**
Chartered Accountants
FRN: 325211E



(CA Rajendra Rampuria)
(Partner)
Membership Number: 108771

Date: 30/05/2022

Place: Kolkata

UDIN: 22108771AJXPB9023

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318A, Martin Burn House,
1, R N Mukherjee Road, Kolkata-700 001
Telephone+91 33 46000001, 46000020

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
NTC Industries Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of NTC Industries Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "the group"), for the quarter ended on March 31, 2022 and for the year ended on March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/financial information of the subsidiaries, the statement:

- i. Includes the results of the entities as mentioned in Annexure - 1;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income/loss and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its subsidiaries in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Director's of the Companies included in the group and of its subsidiaries are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the subsidiaries and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent ; and the design , implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud and error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies and of its subsidiaries are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis for accounting unless the respective Board of Directors either intends to liquidate the Company/group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors and of its subsidiaries are also responsible for overseeing the Company's financial reporting process of the company and of its subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

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higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its subsidiaries to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

- Four subsidiaries, whose financial statements include total assets of Rs. 2,923.82 lacs as at March 31, 2022, total revenues of Rs. 243.35 lacs and Rs. 880.65 lacs, total net profit after tax of Rs. 120.57 lacs and Rs. 456.90 lacs, total comprehensive loss/income of Rs. Nil and Rs. Nil, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 6.18 lacs for the year ended March 31, 2022,

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as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/ financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement of the subsidiaries is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **R RAMPURIA & COMPANY,**

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 30/05/2022

Place: Kolkata

UDIN: 22108771AJXPOD2392

Annexure -1

List of subsidiaries

S. No.	Name
1	NTCIL Realty Private Limited
2	NTCIL Siliguri Estate Private Limited
3	NTCIL Infrastructure Private Limited
4	NTCIL Real Estate Private Limited

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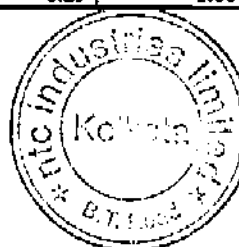
(Rs. In Lacs)

Rs. in Lakhs

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2022 (standalone)						
Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products & services	512.66	579.53	653.10	2025.00	1907.90
	(b) Other operating income	114.69	114.08	122.45	460.64	468.48
	Other Income	131.28	131.49	121.65	530.24	439.19
	Total Income	758.63	825.10	907.19	3015.88	2815.57
2	Expenses					
	(a) Cost of materials consumed	123.39	152.65	430.93	703.87	1101.36
	(b) Purchases of stock-in-trade	99.70	(3.93)	0.00	114.39	17.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.34	79.88	(144.78)	298.15	(345.41)
	(d) Excise Duty & GST	58.69	63.73	58.33	192.51	188.43
	(e) Employee benefits expense	79.09	69.57	89.68	292.01	313.20
	(f) Depreciation and amortisation expense	15.59	15.79	12.84	64.83	50.55
	(g) Finance costs	9.97	7.16	8.86	24.12	27.02
	(h) Other expenses	247.96	184.58	238.71	775.50	608.56
	Total expenses	719.73	579.63	694.58	2466.38	1960.72
3	Profit/(Loss) before Exceptional Items (1-2)	38.90	245.47	212.62	549.50	854.85
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	38.90	245.47	212.62	549.50	854.85
6	Tax expense	4.86	47.41	225.93	105.22	225.93
	(a) For current income tax	(17.73)	63.71	205.00	98.93	205.00
	(b) Tax adjustments for earlier years	-	(16.30)	(4.77)	(16.30)	(4.77)
	(c) For Deferred Tax	22.59	-	25.70	22.59	25.70
7	Net Profit / (Loss) for the period (5-6)	34.04	198.06	(13.31)	444.28	628.92
8	Other Comprehensive Income	31.17	(62.37)	3.18	257.42	(3.12)
9	Total Other Comprehensive Income (7+8)	65.21	135.69	(10.13)	711.70	625.80
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40	1075.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,718.23	4,006.53
12	Earnings per share (EPS) in Rs.					
	(a) Basic & Diluted EPS before extraordinary items	0.29	1.66	(0.12)	3.72	5.85
	(a) Basic & Diluted EPS after extraordinary items	0.29	1.66	(0.12)	3.72	5.85

Date: 30.05.2022

Place: Kolkata



for ntc industries limited

Priyawart Jariwala
Managing Director
DIN: 09148113



ntc industries limited

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(Rs. In Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2022 (consolidated)					
Sl. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2021
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations				
	Revenue from Operations				
	(a) Gross revenue from sales of products & services	512.66	579.53	663.10	2025.00
	(b) Other operating income	326.69	326.25	293.14	1287.46
	Other Income	162.63	131.98	122.18	584.07
	Total Income	1001.98	1037.76	1078.42	3896.53
2	Expenses				
	(a) Cost of materials consumed	123.39	162.85	430.93	703.87
	(b) Purchases of stock-in-trade	99.70	(3.93)	0.00	114.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	75.34	79.88	(144.78)	298.15
	(d) Excise Duty & GST	68.69	63.73	58.32	192.51
	(e) Employee benefits expense	87.88	79.12	97.97	328.69
	(f) Depreciation and amortisation expense	49.89	50.79	47.10	203.82
	(g) Finance costs	9.88	7.19	15.59	28.51
	(h) Other expenses	285.63	197.85	298.04	868.19
	Total expenses	800.50	637.48	803.18	2739.12
3	Profit/(Loss) before Exceptional Items (1-2)	201.48	400.28	275.23	1158.41
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	201.48	400.28	275.23	1158.41
6	Tax expense	46.86	157.41	400.31	257.22
	(a) For current income tax	24.27	173.71	305.13	250.93
	(b) Tax adjustments for earlier years	-	(16.30)	89.48	(16.30)
	(c) For Deferred Tax	22.59	-	25.70	22.59
7	Net Profit / (Loss) for the period (6-6)	154.62	242.87	(125.08)	901.19
8	Other Comprehensive Income	31.17	(62.37)	3.18	267.42
9	Total Other Comprehensive Income (7+8)	185.79	180.50	(121.90)	1168.61
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1194.40	1194.40	1194.40	1194.40
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	7,063.24
12	Earnings per share (EPS) in Rs.				
	(a) Basic & Diluted EPS before extraordinary items	1.29	2.03	(1.16)	7.55
	(a) Basic & Diluted EPS after extraordinary items	1.29	2.03	(1.16)	7.47

Date: 30.05.2022
Place: Kolkata



for ntc industries limited

P. D. J.
Priyaward Jariwala
Managing Director
DIN: 09148113



ntc industries limited

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Notes:

1. Statement of Assets & Liabilities

(Rs. in lacs)

Particulars	Standalone		Consolidated	
	As at 31 March 2022	As at 31 March 2021	As at 31 March 2022	As at 31 March 2021
ASSETS				
1. Non-current assets				
(a) Property, Plant and equipment	591.10	467.93	2,991.01	2,806.84
(b) Capital work-in-progress	22.19	285.43	225.36	449.73
(c) Other Intangible Assets	0.78	-	0.78	-
(d) Financial assets				
(i) Investment	437.44	218.20	433.44	214.20
(e) Deferred tax assets (net)	44.57	67.17	44.57	67.17
(f) Other non-current assets	356.69	299.04	356.69	299.04
Total non-current assets	1,552.75	1,337.77	3,951.83	3,835.98
2. Current assets				
(a) Inventories	440.57	790.79	440.57	790.79
(b) Financial Assets				
(i) Other investment	-	-	-	-
(ii) Trade receivable	460.08	594.08	626.53	751.90
(iii) Cash and cash equivalents	117.87	644.81	132.72	685.63
(iv) Loans	4,232.28	3,510.19	4,450.50	3,510.19
(v) Others	-	-	65.34	-
(c) Other current assets	743.34	748.49	803.21	750.36
Total current assets	5,994.12	6,268.16	6,518.88	6,468.87
Total Assets	7,546.87	7,625.93	10,470.69	10,305.85
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	1,194.40	1,194.40	1,194.40	1,194.40
(b) Other equity	4,718.23	4,009.53	7,083.24	5,894.53
Total equity	5,912.63	5,203.93	8,257.64	7,089.03
2. Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	200.00	200.00	200.00	200.00
(b) Provisions	300.91	268.52	300.91	268.52
Total non-current liabilities	6,413.54	6,689.45	8,758.55	7,557.55
3. Current liabilities				
(a) Financial liabilities				
(i) Borrowings	357.72	248.31	375.57	248.31
(ii) Trade payables				
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	17.18	29.69	17.18	29.69
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	73.01	626.68	154.05	717.34
(b) Other current liabilities	657.29	844.62	1,071.79	1,494.38
(c) Provisions	-	87.07	-	87.07
(d) Current Tax Liabilities (Net)	28.13	120.13	90.55	171.53
Total current liabilities	1,133.33	1,956.48	1,712.14	2,746.30
Total equity and liabilities	7,546.87	7,625.93	10,470.69	10,305.85

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2022.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- The figure for the quarter ended 31st March, 2022 are the balancing figures between the audited financial result for the year ended 31st March 2022 and the published financial result for the 9 months ended 31st December 2021.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- In accordance with requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors has performed audit of the financial result of the Company for the year ended 31st March, 2022.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 30.05.2022
Place: Kolkata



for ntc industries limited

P. D. Jaiswal
Priyavart Jaiswal
Managing Director
DIN: 08148113



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2022 (STANDALONE AND CONSOLIDATED)

(Rs. in lacs)

Sl.No.	Particulars	Standalone				Consolidated			
		For the year ended		For the year ended		For the year ended		For the year ended	
		31st March, 2022		31st March, 2021		31st March, 2022		31st March, 2021	
A.	Cash flow from operating activities :								
	Net profit before tax as per Statement of Profit & Loss		549.50		654.65		1,158.41		1,203.99
	Adjustments for :								
	Depreciation	84.89		50.55		203.82		190.88	
	Unrealised Forex Gain	2.99				2.98			
	Interest paid	16.53		25.27		20.87		69.55	
	Interest received	(477.63)		(411.72)		(499.31)		(412.17)	
	Provision of Employees' retirement & current benefits	34.15	(359.14)	38.78	(289.12)	34.15	(237.49)	38.78	(115.17)
	Operating profit before working capital changes		190.38		555.73		920.92		1,088.82
	(Increase) / Decrease in Inventories	350.22		(474.98)		350.22		(474.98)	
	(Increase) / Decrease in trade and other receivables	79.03		(913.08)		70.66		(866.96)	
	Increase / (Decrease) in trade payables & other payables	(753.60)	(324.25)	773.51	(814.66)	(880.29)	(459.37)	880.80	(761.36)
	Cash generated from operations		(139.90)		(58.82)		461.55		307.48
	Less: Direct taxes (paid) / refunds including interest (net)		(85.30)		(53.73)		(149.75)		(137.53)
	Net cash generated/(used) from operating activities		(219.20)		(112.55)		311.80		169.93
B.	Cash flow from investing activities :								
	Investment in Equity Shares of Subsidiary								
	Increase/(decrease) in Fixed Assets & CWIP	(323.16)		(323.16)		(94.40)		(317.35)	
	Loan given to Body Corporate	(2,771.00)				(2,988.00)			
	Repayment of Loan from Body Corporate	2,059.06		48.73		2,113.00		48.73	
	Interest received	327.03		411.72		348.40		412.17	
	Net cash from investing activities		(400.43)		135.29		(691.30)		141.83
C.	Cash flow from financing activities :								
	Proceeds from issue of shares			605.95				605.95	
	Proceeds / (repayment) of long term borrowings			(2.39)				(250.65)	
	Proceeds / (repayment) of short term borrowings	109.42		(1.27)		(232.86)		(1.27)	
	Interest paid	(16.53)		(25.27)		(20.87)		(69.55)	
	Net cash generated/(used) in financing activities		62.88		577.02		(253.72)		284.28
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		(529.74)		599.78		(532.92)		595.74
	Cash and cash equivalents -Opening balance		644.61		44.85		665.64		69.90
	Cash and cash equivalents -Closing balance		117.87		644.61		132.72		665.64
	CASH AND CASH EQUIVALENTS COMPRISE:								
	Balances with bank		117.46		644.59		132.08		665.02
	Cash on hand		0.41		0.02		0.64		0.62
			117.87		644.61		132.72		665.64

Date: 30.05.2022
Place: Kolkata



for ntc industries limited

T. D. J.

Priyavart Jariwala
Managing Director
DIN: 09148113



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015]

It is hereby confirmed and declared that Auditors Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company is with unmodified opinion.

This declaration is furnished pursuant to second proviso to clause (d) of sub regulation (3) of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as notified on May 25th, 2016.

For ntc industries limited

P. J.

**Priyawart Jariwala
Managing Director
DIN: 09148113**

