



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 14th February, 2022

| | |
|--|--|
| To, Department of Corporate Services BSE Limited P.J.Towers, Dalal Street Mumbai- 400 001 | To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001 |
|--|--|

Dear Sir/Madam,

Sub: Outcome of Board Meeting

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (Standalone & consolidated) for the quarter and Nine Months ended 31.12.2021 as approved at the board meeting of the company held on 14th February, 2022.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed. The meeting commenced at 4.00 p.m. and concluded at 5.45 p.m.

The above is for your information and record.

Thanking You.

Yours faithfully
For **ntc industries limited**





Sunil Kumar Varma
Company Secretary & Compliance Officer
Membership No.: ACS 31574

Encl: As above

R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors,
NTC Industries Limited.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NTC Industries Limited (the 'Company') for the quarter ended December 31, 2021 and the year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices

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R. RAMPURIA & COMPANY

Chartered Accountants

and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R RAMPURIA & COMPANY,**

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771



Date: 14/02/2022

Place: Kolkata

UDIN: 22108771ACBUPW5859

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R. RAMPURIA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
NTC Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

i. NTCIL Realty Private Limited

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R. RAMPURIA & COMPANY

Chartered Accountants

- ii. NTCIL Siliguri Estate Private Limited
- iii. NTCIL Infrastructure Private Limited
- iv. NTCIL Real Estate Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

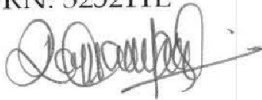
6. We did not review the interim financial results of four subsidiaries, whose interim financial results includes total net assets of Rs. 22.24 crores as at December 31, 2021, total revenue of Rs. 2.13 crores & Rs. 6.37 crores, total net profit after tax of Rs. 1.55 crores & Rs. 3.36 crores and total comprehensive income of Rs. Nil & Rs. Nil, for the quarter ended December 31, 2021 & the nine months ended December 31, 2021 respectively included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **R RAMPURIA & COMPANY,**

Chartered Accountants

FRN: 325211E



(CA Rajendra Rampuria)

(Partner)

Membership Number: 108771

Date: 14/02/2022

Place: Kolkata

UDIN: 22108771ACBWX2213



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**ntc industries limited****Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058****(Rs. In lacs)****Statement of Standalone Un-Audited Financial Results for the Quarter and Nine months Ended 31/12/2021**

| Sl. No. | Particulars | Standalone | | | | | |
|-----------|--|---------------|---------------|---------------|-------------------|----------------|----------------|
| | | Quarter ended | | | Nine Months Ended | | Year ended |
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | (Refer Notes Below) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | Revenue from Operations | | | | | | |
| | (a) Gross revenue from sales of products & services | 579.53 | 638.34 | 546.74 | 1512.34 | 1244.80 | 1907.90 |
| | (b) Other operating income | 114.08 | 113.35 | 123.08 | 345.95 | 346.03 | 468.48 |
| | Other Income | 131.49 | 150.97 | 112.43 | 398.96 | 317.54 | 439.19 |
| | Total income | 825.10 | 902.66 | 782.26 | 2257.25 | 1908.38 | 2815.57 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 162.85 | 335.38 | 331.70 | 580.48 | 670.43 | 1101.36 |
| | (b) Purchases of stock-in-trade | (3.93) | 18.62 | 5.99 | 14.69 | 17.01 | 17.01 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 79.88 | (14.66) | 133.49 | 222.81 | (200.63) | (345.41) |
| | (d) Excise Duty & GST | 63.73 | 42.07 | 53.56 | 123.87 | 130.10 | 188.43 |
| | (e) Employee benefits expense | 69.57 | 73.24 | 71.94 | 212.92 | 223.52 | 313.20 |
| | (f) Depreciation and amortisation expense | 15.79 | 16.11 | 11.39 | 49.24 | 37.71 | 50.55 |
| | (g) Finance costs | 7.16 | 3.69 | 6.26 | 14.15 | 18.16 | 27.02 |
| | (h) Other expenses | 184.58 | 234.58 | 169.90 | 528.54 | 369.85 | 608.56 |
| | Total expenses | 579.63 | 709.03 | 517.24 | 1746.65 | 1266.14 | 1960.72 |
| 3 | Profit/(Loss) before Exceptional Items (1-2) | 245.47 | 193.63 | 265.01 | 510.60 | 642.23 | 854.85 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | 245.47 | 193.63 | 265.01 | 510.60 | 642.23 | 854.85 |
| 6 | Tax expense | | | | | | |
| | (a) For current income tax | 47.41 | 52.95 | 0.00 | 100.36 | 0.00 | 225.93 |
| | (b) Tax adjustments for earlier years | 63.71 | 52.95 | - | 116.66 | - | 205.00 |
| | (c) For Deferred Tax | (16.30) | - | - | (16.30) | - | (4.77) |
| | | - | - | - | - | - | 25.70 |
| 7 | Net Profit / (Loss) for the period (5-6) | 198.06 | 140.68 | 265.01 | 410.24 | 642.23 | 628.92 |
| 8 | Other Comprehensive Income | (62.37) | 82.53 | 36.41 | 236.25 | (6.30) | (3.12) |
| 9 | Total Other Comprehensive Income (7+8) | 135.69 | 223.21 | 301.42 | 646.49 | 635.93 | 625.80 |
| 10 | Paid-up equity share capital (Face Value of Rs.10/- each) | 1194.40 | 1194.40 | 1075.00 | 1194.40 | 1075.00 | 1194.40 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 4,006.53 |
| 12 | Earnings per share (EPS) in Rs. | | | | | | |
| | (a) Basic & Diluted EPS before extraordinary items | 1.66 | 1.18 | 2.47 | 3.43 | 5.97 | 5.85 |
| | (a) Basic & Diluted EPS after extraordinary items | 1.66 | 1.18 | 2.47 | 3.43 | 5.97 | 5.85 |

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Unaudited Financial Results for the quarter and nine months ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2022. Limited Review of the Unaudited Financial Results for the quarter and nine months ended 31st December, 2021, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- During the current quarter ended 31.12.2021, the Company has progressively started moving to normalcy in operations. With the impact of Covid-19 pandemic continuing to remain uncertain, the Company assesses the impact of the same on the regular basis on its business operation. The management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial result for the current quarter and nine month ended 31.12.2021.
- Calculation of Deferred tax will be made at the year end.
- Effect of defined benefit obligation will be considered at the year end.
- The figures for the quarter ended 31st December, 2021 are the balancing figures between the Un-audited financial result for the nine months ended 31st December, 2021 and the published financial result for the half year ended 30th September, 2021.
- There were no exceptional items during the quarter.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- These results will be made available on the Company's website www.ntcind.com and websites of BSE Limited www.bseindia.com

Date: 14.02.2022
Place: Kolkata

for ntc industries limited

Priywant Jariwala
Managing Director
DIN: 09148113



ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In lacs)

Statement of Consolidated Un-Audited Financial Results for the Quarter and Nine months Ended 31/12/2021

| Sl. No. | Particulars | Consolidated | | | | | |
|-----------|--|----------------|----------------|---------------|-------------------|----------------|----------------|
| | | Quarter ended | | | Nine Months Ended | | Year ended |
| | | 31.12.2021 | 30.09.2021 | 31.12.2020 | 31.12.2021 | 31.12.2020 | 31.03.2021 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| 1 | Income from operations | | | | | | |
| | Revenue from Operations | | | | | | |
| | (a) Gross revenue from sales of products & services | 579.53 | 638.34 | 546.74 | 1512.34 | 1244.80 | 1907.90 |
| | (b) Other operating Income | 326.25 | 323.68 | 306.24 | 960.77 | 865.59 | 1158.73 |
| | Other Income | 131.98 | 172.95 | 112.62 | 421.44 | 317.76 | 439.94 |
| | Total income | 1037.76 | 1134.97 | 965.60 | 2894.55 | 2428.15 | 3506.57 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 162.85 | 335.38 | 331.70 | 580.48 | 670.43 | 1101.36 |
| | (b) Purchases of stock-in-trade | (3.93) | 18.62 | 5.99 | 14.69 | 17.01 | 17.01 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 79.88 | (14.66) | (133.49) | 222.81 | (200.63) | (345.41) |
| | (d) Excise Duty & GST | 63.73 | 42.07 | 53.56 | 123.82 | 130.10 | 188.43 |
| | (e) Employee benefits expense | 79.12 | 83.15 | 81.36 | 240.80 | 248.04 | 346.00 |
| | (f) Depreciation and amortisation expense | 50.79 | 51.15 | 46.43 | 153.93 | 143.56 | 190.66 |
| | (g) Finance costs | 7.19 | 4.78 | 15.20 | 18.53 | 57.52 | 73.11 |
| | (h) Other expenses | 197.85 | 262.08 | 193.66 | 582.56 | 433.38 | 731.42 |
| | Total expenses | 637.48 | 782.57 | 594.41 | 1937.62 | 1499.41 | 2302.59 |
| 3 | Profit/(Loss) before Exceptional Items (1-2) | 400.28 | 352.40 | 371.20 | 956.93 | 928.75 | 1203.98 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit/(Loss) before tax (3-4) | 400.28 | 352.40 | 371.20 | 956.93 | 928.75 | 1203.98 |
| 6 | Tax expense | | | | | | |
| | (a) For current income tax | 157.41 | 52.95 | - | 210.36 | - | 400.31 |
| | (b) Tax adjustments for earlier years | 173.71 | 52.95 | - | 226.66 | - | 305.13 |
| | (c) For Deferred Tax | (16.30) | - | - | (16.30) | - | 69.48 |
| | | - | - | - | - | - | 25.70 |
| 7 | Net Profit / (Loss) for the period (5-6) | 242.87 | 299.45 | 371.20 | 746.57 | 928.75 | 803.67 |
| 8 | Other Comprehensive Income | (62.37) | 82.53 | 36.41 | 236.25 | (6.30) | (3.12) |
| 9 | Total Other Comprehensive Income (7+8) | 180.50 | 381.98 | 407.61 | 982.82 | 922.45 | 800.55 |
| 10 | Paid-up equity share capital (Face Value of Rs.10/- each) | 1194.40 | 1194.40 | 1075.00 | 1194.40 | 1075.00 | 1194.40 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 5,894.63 |
| 12 | Earnings per share (EPS) in Rs. | | | | | | |
| | (a) Basic & Diluted EPS before extraordinary items | 2.03 | 2.51 | 3.45 | 6.25 | 8.64 | 7.47 |
| | (a) Basic & Diluted EPS after extraordinary items | 2.03 | 2.51 | 3.45 | 6.25 | 8.64 | 7.47 |

Date: 14.02.2022
Place: Kolkata


ntc industries limited
Prasawant Jariwala
Managing Director
DIN: 09148113