

NTC INDUSTRIES LIMITED

CODE OF CONDUCT TO REGULATE MONITOR AND REPORT TRADING BY DESIGNATED PERSONS

1. PREAMBLE

Pursuant to Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has a Code of Conduct to Regulate, Monitor and Report Trading by Insiders, as adopted by the Board of Directors of the Company. SEBI has vide its notification dated 31st December, 2018 amended SEBI (Prohibition of Insider Trading) Regulations, 2015 effective from 1st April, 2019. Accordingly, this code replaces the erstwhile Code of Conduct to Regulate Monitor and Report Trading by Insiders.

The provision(s) of this Code may be made applicable, fully or partially, to any person whether an employee of the Company or otherwise, which the Compliance Officer in consultation with and/or as per the advice of Managing Director may determine, inter-alia for the purpose of preservation of UPSI, under overall supervision of the Board of Directors.

2. DEFINITIONS

“Act” means the Securities and Exchange Board of India Act, 1992 as amended.

“Board” means the Board of Directors of the Company.

“Company” means NTC Industries Limited.

"Compliance Officer" means the Company Secretary or such other senior officer designated so, reporting to the Board of Directors, who is financially literate (within the meaning of the Regulations) and is capable of appreciating requirements for legal & regulatory compliance under these regulations and who shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of unpublished price sensitive information, monitoring of trades and the implementation of the codes specified in these regulations under the overall supervision of the Board of Directors of the Company.

Explanation – For the purpose of this regulation, “financially literate” shall mean a person who has the ability to read and understand basic financial statements i.e. balance sheet, profit and loss account, and statement of cash flows.

“Connected Person” means:

- i. any person who is or has during the six months prior to the concerned act been associated with the company, directly or indirectly, in any capacity including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a Director, officer or an employee of the Company or holds any position including a professional or business relationship between himself and the Company whether temporary or permanent, that allows such person, directly or indirectly, access to unpublished price sensitive information or is reasonably expected to allow such access.

- ii. Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be connected persons unless the contrary is established:
- a. An immediate relative of connected persons specified in clause 2.5 (i); or
 - b. A holding company or associate company or subsidiary company or;
 - c. An intermediary as specified in Section 12 of the Act or an employee or Director thereof or;
 - d. An investment company, trustee company, asset management company or an employee or Director thereof or;
 - e. An official of a stock exchange or of clearing house or corporation or;
 - f. a member of board of trustees of a mutual fund or a member of the Board of Directors of the asset management company of a mutual fund or is an employee thereof; or
 - g. A member of the Board of Directors or an employee of a public financial institution as defined in section 2 (72) of the Companies Act, 2013 or;
 - h. An official or an employee of a self-regulatory organization recognized or authorized by the Board or;
 - i. A banker of the Company or;
 - j. A concern, firm, trust, Hindu undivided family, company or association of persons wherein a Director of the Company or his immediate relative or banker of the Company, has more than ten per cent, of the holding or interest.

“Designated person” means the persons specified by the Managing Director in consultation with the Compliance Officer to be covered by the code of conduct on the basis of their role and function in the organization and the access that such role and function would provide to unpublished price sensitive information in addition to seniority and professional designation and shall include:

- a. All the Directors of the Company;
- b. Employees of the Company designated on the basis of their functional role or access to unpublished price sensitive information in the organization;
- c. Employees of material subsidiaries of the Company designated on the basis of their functional role or access to unpublished price sensitive information in the organization;
- d. All promoters of the Company;
- e. Managing Director/Whole time Director (MD/WTD) and employees up to two levels below the Managing Director of the Company and its material subsidiaries irrespective of their functional role in the company or ability to have access to unpublished price sensitive information; and
- f. Any support staff of the Company such as IT staff or secretarial staff who have access to unpublished price sensitive information.

Immediate relative(s) of the persons in category(ies) above shall be subject to the provisions of this Code ‘mutatis-mutandis’ and respective Designated Person shall ensure the relevant Compliances.

All intermediary (ies), fiduciary(ies) shall designate and inform the Compliance Officer about specific person(s) within their respective organization who would ensure compliance under this Code.

“Employee” means and includes every Employee of the Company (whether working in India or abroad), including the Directors in the employment of the Company.

“Generally Available Information” means information that is accessible to the public on a non-discriminatory basis, which shall include information published on the website of the stock exchange.

"Immediate relative" means a spouse of a person and includes parent, sibling and child of such person or of the spouse, any of whom is either dependent financially on such person or consults such person in taking decisions relating to trading in securities.

“Insider” means any person who is:

- a. a connected person; or
- b. in possession of or having access to unpublished price sensitive information.

Explanation: As per Regulation 3(2B) of the SEBI (Prohibition of Insider Trading) Regulations 2015, any person who is in receipt of Unpublished Price Sensitive Information (UPSI) pursuant to a “legitimate purpose” shall be considered an “insider” for the purposes of these regulations and due notice shall be given to such persons to maintain confidentiality of such UPSI in compliance with these regulations.

Key Managerial Personnel means—

- (i) The Managing Director or Whole Time Director;
- (ii) The Chief Executive Officer;
- (iii) The Chief Financial Officer;
- (iv) The Company Secretary;
- (v) such other officer as may be prescribed by the Board and;
- (vi) such other officer or person as may be prescribed by the Companies Act, 2013

“Legitimate Purpose” shall include sharing of unpublished price sensitive information in ordinary course of business by an Insider with partners, collaborators/lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations.

Material financial relationship” means a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift during the immediately preceding twelve months, equivalent to at least 25% of such payer’s annual income but shall exclude relationships in which the payment is based on arm’s length transactions.

“Material Subsidiary” shall mean a subsidiary whose income or net worth exceeds ten per cent of the consolidated income or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year or such other company determined by the Company as material per its policy on determining material subsidiaries.

"Promoter" shall have the meaning assigned to it under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any modification thereof.

"Promoter Group" shall have the meaning assigned to it under the Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018 or any modification thereof.

"Stock Exchange" means Bombay Stock Exchange Ltd. and Calcutta Stock Exchange Ltd.

"Securities" shall have the meaning assigned to it under the Securities Contracts (Regulation) Act, 1956 (42 of 1956) or any modification thereof except units of a mutual fund.

"Takeover regulations" means the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any amendments thereto.

"Trading in Securities" means and includes:

- a) Subscribing, buying, selling, dealing or agreeing to subscribe, buy, sell or deal in any security of the Company and "trade" shall be construed accordingly;
- b) Pledging of the securities of the Company including revocation/invocation of the pledge;
- c) a gratuitous transfer of any securities of the Company; and
- d) trading in the securities of the Company through a portfolio management account whether discretionary or otherwise and on the basis of investment advice rendered by any other investment advisor.

Note: the above sub-rule would not apply to dealing through Mutual Funds.

"Unpublished Price Sensitive Information" (UPSI) means any information, relating to the company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: –

- (i) financial Results;
- (ii) dividends;
- (iii) change in Capital Structure;
- iv) mergers, de-Mergers, acquisitions, de-listings, disposals and expansion of Business and such other transactions; and
- v) changes in Key Managerial Personnel.

Terms that have not been defined in this code shall have the same meaning assigned to them in the SEBI Act, 1992, Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and/or any other SEBI Regulation(s) as amended from time to time.

3. CODE

1. Reporting by Compliance Officer

The Compliance Officer shall be responsible for setting forth policies, procedures monitoring adherence to the rules for the preservation of "Unpublished Price Sensitive Information", pre-clearing of trades, monitoring of trades and the implementation of this Code in consultation with and/or as per the advice of Managing Director and under the overall supervision of the Board of Directors of the Company.

The Compliance Officer shall maintain a record of the Designated person(s) and any changes made in the list of Designated person(s), in consultation with and/or as per the advice of the Managing Director.

The Compliance Officer shall report on the compliance and implementation of the Regulations and the Code to the Board and in particular, shall provide reports to the Chairman of the Audit Committee, if any, or to the Chairman of the Board quarterly.

2. Information on a need to know basis

Designated person(s) and Insiders shall maintain confidentiality of all Unpublished Price Sensitive Information. Designated person(s) and Insiders shall not communicate, provide or allow access to any Unpublished Price Sensitive Information except where such communication is in furtherance of Legitimate Purposes, performance of duties or discharge of legal obligations.

Unpublished Price Sensitive Information is to be handled on a "need to know" basis. i.e. Unpublished Price Sensitive Information should be disclosed only to those within the Company who need the information to discharge their duty and whose possession of such information will not give rise to a conflict of interest or appearance of misuse of the information and shall be communicated, allowed access to or provided in a secure location.

The Company shall ensure that all files including soft copies containing Unpublished Price Sensitive Information are kept secure, such that such information can only be accessed by persons who "need to know" such information or for Legitimate Purpose.

All Designated person(s) and Insiders that get access to Unpublished Price Sensitive Information shall also ensure that the files including soft copies containing Unpublished Price Sensitive Information are kept secure.

No Insider shall deal in securities of the Company that are listed or proposed to be listed while in possession of UPSI, except as provided under the Regulations. When a person who has traded in such securities has been in possession of UPSI, his trades would be presumed to have been motivated by the knowledge and awareness of such information in his possession unless the Insider proves his innocence by demonstrating the circumstances including the circumstances enumerated under the regulations.

3. Prevention of misuse of Unpublished Price sensitive information

3.1 Trading Window and Window Closure

Designated persons shall deal in securities subject to compliance with the Regulations and this code.

Towards this end, a notional trading window shall be used as an instrument of monitoring trading by the Designated Persons.

The trading window shall be *inter alia* closed during the following periods:

1. From the end of every quarter till 48 hours after the declaration of financial results;
2. In the case of the end of the financial year, trading restriction period will be made applicable from the end of the Financial Year & will remain so till 48 hours after the declaration of the financial results and;
3. When the Compliance Officer determines that a Designated Person or class of Designated persons can reasonably be expected to have possession of unpublished price sensitive information.

Designated persons and their immediate relatives shall not trade in securities when the trading window is closed.

Without prejudice to the generality of paragraph 3.1.3 of this Code, the “Trading Window” with respect to the Company’s Securities shall be closed at the time of:

- a. Declaration of Financial results (quarterly, half-yearly and annual);
- b. Declaration of dividends (interim and final);
- c. Issue of Securities by way of public/ rights/bonus etc. or any change in capital structure;
- d. Amalgamation, demergers, mergers, takeovers, acquisitions, delisting, disposals, expansion of business, buy-back and other such transactions;
- e. Changes in Key Managerial Personnel;
- f. Disposal of whole or substantially whole of the undertaking;
- g. Material events as may be determined as per the Policy on determination of Materiality of Events of the Company, as an event requiring closure of Trading window.

The Compliance Officer shall intimate the closure of trading window to all the Designated persons of the Company when he determines that a Designated person can reasonably be expected to have possession of Unpublished Price Sensitive Information.

The Compliance Officer after taking into account various factors including the Unpublished Price Sensitive Information in question becoming generally available and being capable of assimilation by the market shall decide the timing for reopening of the trading window. However, in any event it shall not be earlier than forty-eight hours after the information becomes generally available.

The Managing Director of the Company, is authorized to put in place adequate and effective system of internal controls, framework(s), disclosure(s), etc. to ensure compliance with the requirements given in these regulations to prevent insider trading and to delegate all such powers as deemed necessary for effective monitoring of the compliances of these regulations and the Code.

3.2. Pre-clearance of trades

All Designated person(s), who intend to deal in Securities when the Trading Window is open and if the value of the proposed trades in a quarter (singly or cumulatively), is above Rs. 30,00,000 (Rupees Thirty Lacs only) should pre- clear the transaction.

The pre-dealing procedure shall be hereunder:

- i. An application may be made in the form prescribed as per **Annexure D** to the Compliance Officer indicating the estimated number of securities that the applicant intends to deal in.
- ii. An undertaking shall be executed in favour of the Company by such applicant incorporating, inter alia, the following clauses, as may be applicable :
 - a. That the applicant does not have any access to or has not received "Unpublished Price Sensitive Information" up to the time of signing the undertaking.
 - b. That in case the applicant has access to or receives "Unpublished Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction, he/she shall inform the Compliance Officer of the change in his position and that he/she would completely refrain from dealing in the securities of the company till the time such information becomes public,
 - c. That he/she has not contravened the Code of Conduct for Prevention of "Insider Trading" as notified by the Company from time to time and
 - d. That he/she has made a full and true disclosure in the matter.
- iii. All Designated persons shall execute their order in respect of securities of the Company within 7 (seven) trading days after the approval of pre-clearance is given as per the form prescribed in Annexure-I. Thereafter a fresh pre-clearance will be needed for the trades executed in excess of Rs. 30,00,000 (Thirty Lakhs). The applicant shall file within 2 (two) Trading days of the execution of the deal, the details of such deal with the Compliance Officer in the prescribed form as per Annexure F.
- iv. The pre-clearance by the Compliance Officer, if any shall in the form prescribed in Annexure E.
- v. If the order is not executed after obtaining pre-clearance from the Compliance Officer, the concerned applicant shall intimate the same in the Form prescribed as per Annexure F along with reasons thereof to the Compliance Officer within 2 (Two) trading days after the expiry of 7 (seven) trading days from the date of pre- clearance by the Compliance Officer.
- vi. All Designated person who buys or sells any number of shares of the Company shall not enter into an opposite transaction i.e. Sell or buy any number of shares

during the next six months following the prior transaction.

- vii. The Compliance Officer may be empowered to grant relaxation from strict application of such restriction for reasons to be recorded in writing provided that such relaxation does not violate these regulations.
- viii. If an applicant inadvertently or otherwise executes contra trade in violation of such a restriction, the profits from such trade shall be liable to be disgorged for remittance to the SEBI for credit to the Investor Protection and Education Fund administered by the SEBI under the Act.

The disclosures of trading in securities shall also include trading in the derivatives of securities and the traded value of derivatives shall be taken into account for purposes of this code.

However, contra trade restrictions shall not be applicable for trades executed pursuant to exercise of stock options.

The disclosures made under this code shall be maintained for a period of five years.

3.3 Trading plan

A Designated person(s) or any Insider is entitled to formulate a trading plan for dealing in Securities of the Company and present it to the Compliance Officer for approval and public disclosure pursuant to which trades may be carried out on his/her behalf in accordance with such plan.

Trading Plan shall:

- (a) not entail commencement of trading on behalf of the Designated person(s) or Insider earlier than 6 (six) months from the public disclosure of the plan;
- (b) not entail trading for the period between the twentieth trading day prior to the last day of any financial period for which results are required to be announced by Company and the second trading day after the disclosure of such financial results;
- (c) entail trading for a period of not less than 12 (twelve) months;
- (d) not entail overlap of any period for which another trading plan is already in existence;
- (e) set out either the value of trades to be effected or the number of Securities to be traded along with the nature of the trade and the intervals at, or dates on which such trades shall be effected; and
- (f) not entail trading in Securities for market abuse.

The Compliance Officer shall consider the trading plan made as above and shall approve it forthwith. However, he shall be entitled to take express undertakings as may be necessary to enable such assessment and to approve and monitor the implementation of the plan as per provisions of the Regulations.

The trading plan once approved shall be irrevocable and the Designated person(s) and/or Insider shall mandatorily have to implement the plan, without being entitled to

either deviate from it or to execute any trade in the Securities outside the scope of the trading plan.

However, the implementation of the trading plan shall not be commenced, if at the time of formulation of the plan, the Designated person(s) and/or Insider is in possession of any Unpublished Price Sensitive Information and the said information has not become generally available at the time of the commencement of implementation. The commencement of the Plan shall be deferred until such Unpublished Price Sensitive information becomes Generally Available Information.

Further, the Designated person(s) and/or Insider shall also not be allowed to deal in Securities of the Company, if the date of trading in Securities of the Company, as per the approved Trading Plan, coincides with the date of closure of Trading Window announced by the Compliance Officer.

However, it is clarified that in case of Employee Stock Option Plans, exercise of option by Designated Person shall be allowed during the period when the trading window is closed. However, sale of shares allotted on exercise of ESOPs by Designated Person shall not be allowed when trading window is closed.

4. Disclosure Responsibilities & formats

The necessary disclosures required for making pre-clearances/ reporting of trades executed, reporting of decisions not to trade after securing pre clearances and for reporting level of holding, etc shall be as under:

Initial Disclosures

- (a) Every promoter, member of the promoter group, Key Managerial Personnel and Director of the company shall disclose as per the form prescribed in Annexure A his holding of securities of the company as on the date of the said Regulations taking effect, to the company within thirty days of the Regulations taking effect;
- (b) Every person on appointment as Key Managerial Personnel or a Director of the company or upon becoming a promoter or member of the promoter group shall disclose as per the form prescribed in Annexure B his holding of securities of the company as on the date of appointment or becoming a promoter or member of the promoter group, to the company within seven days of such appointment or becoming a promoter or member of the promoter group.

Continual Disclosures

- (a) Every promoter, member of the promoter group, Designated person and Director of the company shall disclose to the company as per the form prescribed in Annexure F the number of such securities acquired or disposed of within two trading days of such transaction if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of thirty lakh rupees or such other value as may be specified;
- (b) The Company shall notify the particulars of such trading to the Stock Exchanges within 2 trading days of receipt of disclosure or from being aware of such information.
- (c) Every Insider shall disclose the off-market trades between Insiders (irrespective of any value) executed pursuant to Regulation 4(1)(i) of the Insider Trading Regulations within two working days in Annexure G.

The Company shall within a period of two working days from the date of receipt of such

disclosures, inform the Stock Exchanges particulars of such trading.

(D) All Designated person(s) of the Company are required to forward details of their holding in securities/ transactions/statement of Immediate Relatives to the Compliance Officer in the Form(s):

- As per Annexure C at the time of joining the Company or any of its material subsidiaries or upon being categorized as Designated Person (s)
- Application-cum-undertaking for pre-clearance as per the form prescribed in Annexure D.
- Reporting of holdings in securities by Designated persons as on 31st March, on an annual basis by 10 April as per the form prescribed in Annexure H.
- Reporting of Decision not to trade after taking pre-clearance as per the form prescribed in Annexure F.
- Annexure I on leaving the Company or any of its material subsidiary.

5. Information to SEBI

In case it is observed that there has been a violation of these regulations, the Compliance Officer shall inform SEBI promptly.

6. Penalty for contravention of Code of Conduct

Any Designated person(s) or Insider who trades in Securities or communicates any information for trading in Securities, in contravention of the code of conduct may be penalized as decided by the Audit Committee and the Board.

Designated person(s) of the Company who violates the code of conduct shall also be subject to disciplinary action by the Company, which may include wage freeze, suspension, recovery, claw back, ineligibility for future participation in employee stock option plans, etc.

Designated person(s) shall bring to the attention of the Compliance Officer and the Board any violation of the Regulations or this Code whether committed by such Designated person(s) or any other person, whether knowingly or unknowingly.

The action by the Company shall not preclude SEBI from taking any action in case of violation of the Regulations.

7. Reporting under Vigil Mechanism and Whistle Blower Policy

The Vigil Mechanism and Whistle Blower Policy formulated pursuant to relevant regulations, by the Board of Directors and available on the website of the Company could be resorted to, for reporting any non-compliance under this Code and/or Regulations.

8. Leak of Unpublished Price Sensitive Information

In case of leak of UPSI or suspected leak of UPSI, the course of action for inquiry shall be determined by the Audit Committee, on case to case basis and it shall be entitled to engage any external agency for this purpose, if necessary.

The results of such inquiry(ies) shall be promptly informed by the Company to SEBI.

9. Particulars to be disclosed by Designated Persons

The Designated persons shall be required to disclose names and Permanent Account number, or any other identifier authorized by law of the following persons to the Company on an annual basis and as and when the information changes:

- (a) immediate relatives;
- (b) persons with whom such Designated person(s) shares a material financial relationship; and
- (c) Phone, mobile and cell numbers which are used by them.

In addition, the names of educational institutions from which Designated persons have graduated and names of their past employers shall also be disclosed on a one-time basis to the extent possible.

In furtherance to Regulation 7(3) of the Regulations, the Company may require entities or persons with whom it has shared UPSI, to make disclosure in relation to their trades, to the Company, in a format prescribed by the Company.

10. Process for bringing people 'inside' on sensitive transactions

The Managing Director of the Company shall decide in consultation with the Compliance Officer a process for how and when people are brought 'inside' on sensitive transactions. Individuals should be made aware of the duties and responsibilities attached to the receipt of Inside Information, and the liability that attaches to misuse or unwarranted use of such information.

11. Contact Personnel

For queries related to this Code, please write to us at: investors@ntcind.com

12. Website

As per the provisions of the Listing Regulations, the Policy shall be disclosed on the website of the Company. Further, the Company shall disclose on its website all such events or information which has been disclosed to stock exchange(s) under the Listing Regulations and such disclosures shall be made available on the website of the Company for a period of eight years and thereafter as per the Documentation Retention and Archival Policy of the Company.

13. Limitation and amendment

The Board of Directors may in their discretion make any changes/modifications and/or amendments to this Code from time to time.

In the event of any conflict between the provisions of this Code and of the Regulations or the Listing Regulations or any other statutory enactments, rules, the provisions of such Regulations or Listing Regulations or statutory enactments, rules shall prevail over and automatically be applicable to this Policy and the relevant provisions of the Code would be amended/modified in due course to make it consistent with the law.

FORM A**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (1) (a) read with Regulation 6 (2) - Initial disclosure to the Company]**

Name of the Company: _____

ISIN of the Company: _____

Details of Securities held by Promoter, member of the Promoter Group, Key Managerial Personnel (KMP), Director and other such persons as mentioned in Regulation 6(2)

Name, PAN No., CIN/DIN & address with contact nos.	Category of Person (Promoters/ member of the Promoter Group/ KMP / Directors/immediate relative to/others etc.)	Securities held as on the date of regulation coming into force		% of Shareholding
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	
1	2	3	4	5

*Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.***Details of Open Interest (OI) in derivatives of the Company held by Promoter, member of the Promoter Group, Key Managerial Personnel (KMP), Director and other such persons as mentioned in Regulation 6(2)**

Open Interest of the Future contracts held as on the date of regulation coming into force	Open Interest of the Option Contracts held as on the date of regulation coming into force
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Contract Specifications	Number of units (contracts * lot size)	Notional value in Rupee terms	Contract Specifications	Number of units (contracts * lot size)	Notional value in Rupee terms
6	7	8	9	10	11

Note: In case of Options, notional value shall be calculated based on premium plus strike price of Options

Name & Signature:

Designation:

Date:

Place:

FORM B**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7
(1) (b) read with Regulation 6(2)- Disclosure on becoming a Director/KMP/Promoter]**

Name of the Company: _____

ISIN of the Company: _____

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of Promoter Group of a listed Company and other such persons as mentioned in Regulation 6(2).

Name, PAN No., CIN/DIN & Address with contact nos.	Category of Person (Promoters/ member of Promoter Group/ KMP / Directors/ Immediate relative to/others etc.)	Date of appointment of Director /KMP OR Date of becoming Promoter or member of Promoter Group	Securities held at the time of becoming Promoter/member of Promoter Group/appointment of Director/KMP		% of Shareholding
			Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.	
1	2	3	4	5	6

Note: “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Details of Open Interest (OI) in derivatives of the Company held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of Promoter Group of a listed Company and other such persons as mentioned in Regulation 6(2).

Open Interest of the Future contracts held at the time of becoming Promoter/member of Promoter Group/appointment of Director/KMP			Open Interest of the Option Contracts held at the time of becoming Promoter/member of Promoter Group/appointment of Director/KMP		
Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms	Contract specifications	Number of units (contracts * lot size)	Notional value in Rupee terms
7	8	9	10	11	12

Note: In case of Options, notional value shall be calculated based on premium plus strike price of Options

Name & Signature:

Designation:

Date:

Place

ANNEXURE “C”

Disclosure by Designated person(s) upon joining the Company or any of its material subsidiary(ies)/categorised as Designated person(s)

To,
The Compliance Officer,
NTC Industries Limited.

Details of Designated person(s), including their immediate relatives

Name, PAN No., DP ID, Client ID & Address with contact nos. of Designated person(s) and their Immediate relatives	Designation/Relationship	Date of appointment of Designated person(s)	Securities held at the time of becoming Designated person(s).	
			Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No.
1	2	3	4	5

Note: “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

I hereby undertake to abide by the provisions of the Regulations and this Code, which I have read and understood fully.

Name & Signature:

Designation:

Date:

Place

Form for seeking Pre-Clearance

Date : _____

The Compliance Officer,
NTC Industries Limited

Dear Sir,

Pursuant to the SEBI (prohibition of Insider Trading) Regulations, 2015 and the Company's Code I seek your approval for trading in the Securities of the Company as per the details provided below. I understand the term 'Trade' or 'Trading' hereunder includes subscribing, buying, selling, dealing or agreeing to subscribe, buy, sell, deal in securities – even transactions such as creation of security interest or pledge are covered.

The said Securities will be traded in the following name, and relevant Depository Participant details and/or existing folio nos. are as under: -

Name	Relation with the Designated person(s)	Type of Securities	Depository Participant (DP) Beneficiary A/c (Client Id)/Folio No.	Nature of transaction for which Approval is sought	No. of Securities and Amount
1	2	3	4	5	6

I agree to comply with the Rules mentioned on the reverse of this Form and I hereby undertake that:

- I do not have any access and neither have I received any Unpublished Price Sensitive Information (as defined in the Code).
- In case I have access to and/or receive "Unpublished Price Sensitive Information" after the signing the Undertaking but before the execution of the transaction I shall inform the Compliance Officer of the change in my position and that I would completely refrain from dealing in the Securities of the Company till the time such information becomes public.
- I undertake to submit the necessary report within 2 (two) trading days of execution of the transaction / a 'Nil' report if the transaction is not undertaken.
- If approval is granted, I shall execute the deal within the period specified in the pre- clearance approval, failing which I shall seek fresh pre-clearance. I further affirm that I have not entered into any transaction in last six months which would render this proposed transaction as contra trade.
- I have made a full and true disclosure in the matter and I understand that any pre- clearance granted by the Company is after relying upon the affirmations provided by me, hereunder.
- I affirm that I have read and understood the Code fully.

Thanking you,

Yours faithfully,

(_____)

Rules

- 1) After obtaining the clearances the Trade would have to be executed within the period mentioned in the pre-clearance and if the Trade is not executed, fully / partially, within such period, you would have to seek fresh pre-clearance.
- 2) Subject to the provisions of the Code, Securities thus acquired should be held for a minimum period of 6 (six) months. The holding period shall also apply to subscription in the primary market. In the case of issues, the holding period would commence when the Securities are actually allotted.
- 3) Any transaction with regard to the Securities above threshold limit of Rs. 25,00,000 (Rs. Twenty-Five Lacs only) carried out in a week, should be communicated to the Company within 2 (two) trading days of the conclusion of the transaction in Annexure F.

Format of Approval Letter by the Company

Date: _____

We refer to your application dated _____ for seeking our permission to buy/sell of _____ Securities of the Company.

The Company hereby gives its consent to trade not more than _____ on the assumption that all the information provided in your application and the undertaking are true and correct.

Your kind attention is drawn to the following provisions which you need to, inter-alia, strictly observe in terms of the above Regulations while dealing in the Securities.

1. The Transaction would have to be executed within the period from << _____ >> to << _____ >> and if the same is not executed fully or partially, you would have to seek fresh pre-clearance.
2. Pursuant to SEBI Regulations post this sell-off / buying you should not buy/sell any shares/securities of the Company from/in the open market for a period of next 6 months. Also, this clearance is based on the presumption that you have not entered in to any opposite transaction in the securities of the Company in last 6 months. In the case of issue of securities, the holding period would commence when the Securities are actually allotted.
3. Any transaction with regard to the Securities under this approval should be communicated to the Company within 2 (two) trading days of the conclusion of the transaction as per the enclosed as per Annexure "F".
4. Also, kindly ensure that you are not in possession of any unpublished price sensitive information at the time of sharing this pre-clearance and / or at the time of carrying out the transaction(s).

It may please be noted that any violation in compliance with the aforesaid Regulation and Code would attract penal provisions by the Company, which would include Wage Freeze, Suspension, recovery, claw back or ineligibility to participate in future Employee Stock Options Scheme/s (ESOS). This would not preclude SEBI taking its own action.

Thanking you, Yours faithfully,

For NTC Industries Limited

Compliance Officer

FORM C

**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2)
read with Regulation 6(2)- Continual disclosure]**

Name of the Company: _____ ISIN of the
Company: _____

Details of change in holding of Securities of Promoter, member of Promoter Group, Designated person(s) or Director of a listed Company and other such persons as mentioned in Regulation 6(2)

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoter/Promoter Group KMP /Directors/ immediate relative to/ others etc.)	Securities held prior to acquisition /disposal		Securities acquired/disposed				Securities held post acquisition/ disposal		Date of allotment advice/acquisition of shares/ sale of shares specify		Date of intimat-ion to Company	Mode of acquisition/ disposal (on market purchase/public /rights/ preferential offer/off market /Inter-se transfer , ESOPs etc.)
		Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of Shareholding	Type of security (For eg.- Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge/ Revoke/ Invoke)	Type of Security (For eg.- Shares, Warrants, Convertible Debentures etc.)	No. and % of Sharehold-ing	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives of the Company by Promoter, member of Promoter Group, Designated person(s) or Director of a listed Company and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of Options.

Name & Signature:

Designation:

Date:

Form D**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 Regulation 7(3) –
Transactions by Other Connected persons as identified by the Company**

Name of the Company: _____ ISIN of the
Company: _____

Details of Trading in securities by other connected persons as identified by the Company

Name, PAN, CIN/DIN, & address with contact nos. of other connected persons as identified by the Company	Connection with Company	Securities held prior to acquisition/ disposal		Securities acquired / disposed				Securities held post acquisition/ disposal		Date of allotment advice/ acquisition of shares/ sale of shares specify		Date of intimation to Company	Mode of acquisition/ disposal (on market / public/rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)
		Type of security (For eg-Shares, Warrants, Convertible Debentures etc.)	No. and % of Shareholding	Type of security (For eg. -Shares, Warrants, Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge/ Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants, Convertible Debentures etc.)	No. and % of Shareholding	From	To		
1	2	3	4	5	6	7	8	9	10	11	12	13	14

Note: “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of trading in derivatives by other connected persons as identified by the Company

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Type of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of units (contracts * lot size)	Notional Value	Number of units (contracts * lot size)	
15	16	17	18	19	20	21

Note: In case of Options, notional value shall be calculated based on Premium plus strike price of Options.

Name & Signature:

Designation:

Date:

Place:

Format of Annual Declaration and undertaking by Designated person(s)

To,
The Compliance Officer
NTC Industries Limited

Name	Category / Relationship with Designated person(s) (to be provided by Immediate Relative)	No. of securities held as on 1 st April____ (beginning of FY)	No. of securities bought/ (sold) during the year	No. of Securities held as on 31 st March____ (end of FY)	PAN No., DP ID, Client ID/ Folio No.	Name of Person(s) with whom Designated person(s) shares a “Material Financial Relationship”
1	2	3	4	5	66	77

Notes:

1. “Material Financial Relationship” shall mean a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift during the immediately preceding 12 (twelve) months, equivalent to at least 25% of such payer’s annual income but shall exclude relationships in which the payment is based on arm’s length transactions.

2. “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

I hereby affirm that, I am aware of the provision(s) of the ‘Code’ and there was no non-compliance during the financial year (_____). I further affirm that, I have not carried out any transaction(s) including but not limited to intra-day transactions, in violation of the Regulations and/or Code.

Name & Signature:

Designation:

Date:

Place:

ANNEXURE “I”

**Format of statements of holdings by Designated person(s)
and their Immediate Relative(s) and Undertaking to be signed upon leaving the organisation**

To,
The Compliance Officer
NTC Industries Limited

Dear Sir,

Subject: Statement of shareholding and undertaking upon leaving the organisation

I. STATEMENT OF SHAREHOLDINGS OF DESIGNATED EMPLOYEE

Name, PAN No, DP ID and Client ID	Category of Person (Promoters/ member of the Promoter Group/ KMP / Directors/Designated person(s)/immediate relative /others etc.)	No. of securities held on date of tendering Resignation	No. of securities Traded post resignation	No. of Securities held as on date
1	2	3	4	5

II. STATEMENT OF SHAREHOLDINGS OF IMMEDIATE RELATIVES

Name, PAN No, DP ID and Client ID	Relationship with Designated person(s)	No. of securities held on date of tendering Resignation	No. of securities Traded post resignation	No. of Securities held as on date
1	2	3	4	5

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

- I hereby confirm that we have / do not have access to any un-published price sensitive information as on the date of leaving the organization.
- I hereby further confirm that we will not enter into any transaction pertaining to the securities of the Company in future, either directly or otherwise, based on any un-published price sensitive information, which I am privy to, if any and will not communicate, provide, or allow access to any Unpublished Price Sensitive Information, relating to the Company or securities thereof, to any person including other employee(s), Immediate Relative(s) and any other person(s) except where such communication is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations, if any.
- I undertake to continue abiding by the Code / relevant SEBI regulations atleast for 6 months from the date of leaving the Organisation, failing which we would be solely responsible for the consequences, to the complete exclusion of the Organisation, its Directors and officers and the Compliance officer, as they would not have any recourse post my leaving the Company to communicate with me to pursue compliances hereunder.
- I further declare that the above disclosure is true and correct and is in accordance with the previous disclosures, if any, given to the Company.

Name & Signature:

Designation:

Date:

Place: