



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 26th February, 2021

To, Department of Corporate Services BSE Limited P.J.Towers, Dalal Street Mumbai- 400 001	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001
--	--

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our intimation letter dated 23rd February 2021, we wish to inform you that the Board of Directors of the Company in their Meeting held today i.e., 26th February 2021 at the Registered Office of the Company at 149, B. T. Road, P.O. Kamarhati, Kolkata – 700 058 which commenced at 5:00 P.M. and concluded at - 6.00 P.M. inter alia to approved the following:

1. Withdrawal of the Preferential Allotment approved in the board meeting dated 16th January 2021 due to non-receipt of in-principle approval from Stock Exchange.
2. Subject to the Shareholders' approval by way of passing of the Special Resolution in the Extra Ordinary General Meeting and other necessary approvals (including applicable statutory and regulatory approvals) and in compliance with applicable laws and regulations, Issue and allotment of upto 11,94,000 equity shares of face value of Rs. 10/- (Rupees Ten Only) each of the Company, on Preferential Basis, at an Issue price of Rs. 50.75/- (Rupees Fifty and Paise Seventy-Five only) to M/s. YMS Finance Private Limited, promoter group Company, in accordance with Chapter V of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements] Regulations, 2018 as amended.

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed as **Annexure A**.

3. Extraordinary General Meeting (EGM) of the Shareholders of the Company to be held on Tuesday, 23rd March 2021 through video conferencing / other audio visual means.

This is for your information and record.

Thanking You.
Yours faithfully

For **ntc industries limited**





Sunil Kumar Varma
Company Secretary & Compliance Officer
Membership No.: ACS 31574



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Annexure A

Details regarding Preferential Issue:

Sr.No	Particulars	Details														
1.	Type of Securities proposed to be issued	Equity Shares of face value of Rs. 10/- each														
2.	Type of issuance	Preferential Issue in accordance with Chapter V of SEBI (ICDR) Regulations, 2018 and other applicable laws														
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 11,94,000 Equity Shares at a price of Rs. 50.75/- per Equity Share for an aggregate amount of up to Rs. 6,05,95,500/-														
4.	Name of the Investors	M/s. YMS Finance Private Limited, Promoter group company														
5.	Post-Allotment of Securities: Outcome of Subscription,	<table border="1"><thead><tr><th rowspan="2">Name of the allottee</th><th colspan="2">Pre-Preferential Shareholding</th><th colspan="2">Post-Preferential Shareholding</th></tr><tr><th>No. of Equity Shares</th><th>%</th><th>No. of Equity Shares</th><th>%</th></tr></thead><tbody><tr><td>M/s YMS Finance Private Limited</td><td>7,16,122</td><td>6.66</td><td>19,10,122</td><td>15.99</td></tr></tbody></table>	Name of the allottee	Pre-Preferential Shareholding		Post-Preferential Shareholding		No. of Equity Shares	%	No. of Equity Shares	%	M/s YMS Finance Private Limited	7,16,122	6.66	19,10,122	15.99
Name of the allottee	Pre-Preferential Shareholding			Post-Preferential Shareholding												
	No. of Equity Shares	%	No. of Equity Shares	%												
M/s YMS Finance Private Limited	7,16,122	6.66	19,10,122	15.99												
6.	Issue Price,	The Equity shares are proposed to be allotted to following allottee at a price of Rs. 50.75/- per equity. The issue price has been fixed in accordance with SEBI (ICDR) Regulations, 2018.														
7.	Number of Investors	1 (one)														
8.	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	Not Applicable														

Suvid Kumar Varma

