



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

Date: 30.06.2020

To, Department of Corporate Services BSE Limited P.J.Towers, Dalal Street Mumbai- 400 001	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001
--	--

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations & Requirements) Regulations, 2015, we are forwarding herewith a copy of Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2020, duly approved by the Board of Directors at its meeting held on 30th June, 2020 commenced at 3.00 p.m. and which concluded at 5.15 p.m.

Also enclosed herewith Auditors Report issued by Statutory Auditor with unmodified opinion(s), and a declaration given by the Company to that effect.

Further, in terms of relaxation provided by SEBI vide its circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, the Company is exempted from newspaper publication of notice of Board Meeting, however, same would be displayed on the website of the Company.

The above is for your information and records.

Thanking You

Yours faithfully

For ntc industries limited



Sunil Kumar Varma

ACS 31574

(Company Secretary & Compliance Officer)



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
NTC Industries Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of NTC Industries Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





VKR & Associates

CHARTERED ACCOUNTANTS

Martin Burn House, Room No. 312, 3rd Floor
1, R. N. Mukherjee Road, Kolkata - 700 001
Phone : 033-2231 6654 / 4063 1116
E-mail : care@vkrassociates.co.in

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For VKR & Associates.
Chartered Accountants
ICAI Firm Registration No.: 320323E

Santosh Kumar Agrawal, FCA
(Partner)

Membership No.: 067092
UDIN: 20067092AAAAAP3866

Kolkata, 30th day of June, 2020



BRANCH

Raipur (Chhattisgarh)



Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
NTC Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **NTC Industries Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements / financial information of the subsidiaries, the Statement:

- a) includes the results of the following entities :
 - i. NTCIL Realty Private Limited
 - ii. NTCIL Siliguri Estate Private Limited
 - iii. NTCIL Infrastructure Private Limited
 - iv. NTCIL Real Estate Private Limited
- b) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

BRANCH

Raipur (Chhattisgarh)





The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.





- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of four subsidiaries, whose financial statements include total assets of ₹ 28.95 crores as at March 31, 2020, total revenues of ₹ 7.31 crores, total net profit after tax of ₹ 1.61 crore, total comprehensive income of Nil, for the quarter and the year ended on that date, and net cash inflow of ₹ 0.12 crores for the year ended March 31, 2020, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements /financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For VKR & Associates.
Chartered Accountants
ICAI Firm Registration No.: 320323E



Santosh Kumar Agrawal
Santosh Kumar Agrawal, FCA
(Partner)

Membership No.: 067092
UDIN: 20067092AAAAAQ2639

Kolkata, 30th day of June, 2020



ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In Lacs)

Rs. In Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2020 (standalone)						
Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Revenue from Operations					
	(a) Gross revenue from sales of products & services	414.94	235.62	313.90	1108.89	1135.39
	(b) Other operating income	116.10	103.97	10.40	399.44	33.62
	Other Income	155.95	126.52	497.31	540.68	943.52
	Total income	686.99	466.11	821.61	2049.01	2112.53
2	Expenses					
	(a) Cost of materials consumed	140.60	136.57	149.05	504.95	424.46
	(b) Purchases of stock-in-trade	0.00	12.42	55.51	40.76	212.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.31	(51.06)	(4.05)	(25.51)	26.68
	(d) Excise Duty & GST	58.79	11.86	12.19	92.96	40.24
	(e) Employee benefits expense	97.20	83.33	102.44	340.52	364.43
	(f) Depreciation and amortisation expense	13.36	12.91	11.71	51.47	49.39
	(g) Finance costs	8.29	7.49	6.87	30.91	31.46
	(h) Other expenses	173.46	150.11	275.68	842.93	514.17
	Total expenses	499.01	363.63	609.40	1878.99	1663.09
3	Profit/(Loss) before Exceptional Items (1-2)	187.98	102.48	212.21	170.02	449.44
4	Exceptional Items	-	-	-	186.44	-
5	Profit/(Loss) before tax (3+4)	187.98	102.48	212.21	356.46	449.44
6	Tax expense					
	(a) For current income tax	76.57	-	93.00	76.57	93.00
	(b) Tax adjustments for earlier years	73.00	-	96.00	73.00	96.00
	(c) For Deferred Tax	-	-	-	-	-
		3.57	-	(3.00)	3.57	(3.00)
7	Net Profit / (Loss) for the period (5-6)	111.41	102.48	119.21	279.89	356.44
8	Other Comprehensive Income	48.23	(149.44)	(115.85)	(153.50)	(49.07)
9	Total Other Comprehensive Income (7+8)	159.64	(46.96)	3.36	126.39	307.37
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,894.19	2,767.80
12	Earnings per share (EPS) in Rs.					
	(a) Basic & Diluted EPS before extraordinary items	1.04	0.95	1.11	2.60	3.32
	(a) Basic & Diluted EPS after extraordinary items	1.04	0.95	1.11	2.60	3.32

Date: 30.06.2020
Place: Kolkata



for ntc industries limited

Upmanyu Pathak
Managing Director
DIN: 06563100



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2020 (consolidated)					
Sl. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		31.03.2020	31.12.2019	31.03.2019	31.03.2019
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations				
	Revenue from Operations				
	(a) Gross revenue from sales of products & services	414.94	235.62	313.90	1108.89
	(b) Other operating income	286.42	287.35	275.02	1111.29
	Other Income	150.59	134.02	519.62	559.33
	Total income	851.95	656.99	1108.54	2779.51
2	Expenses				
	(a) Cost of materials consumed	140.60	136.57	149.05	504.95
	(b) Purchases of stock-in-trade	0.00	12.42	55.51	40.76
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	7.31	(51.06)	(4.05)	(25.51)
	(d) Excise Duty & GST	58.79	11.86	12.19	92.96
	(e) Employee benefits expense	106.81	89.17	111.10	371.14
	(f) Depreciation and amortisation expense	48.01	48.33	46.26	191.58
	(g) Finance costs	35.29	21.84	44.36	129.64
	(h) Other expenses	372.65	191.90	301.62	1100.65
	Total expenses	769.46	461.03	716.04	2406.17
3	Profit/(Loss) before Exceptional Items (1-2)	82.49	195.96	392.50	373.34
4	Exceptional Items	-	-	-	186.44
5	Profit/(Loss) before tax (3+4)	82.49	195.96	392.50	559.78
6	Tax expense				
	(a) For current income tax	118.57	-	248.62	118.57
	(b) Tax adjustments for earlier years	115.00	-	251.62	115.00
	(c) For Deferred Tax	3.57	-	(3.00)	3.57
7	Net Profit / (Loss) for the period (5-6)	(36.08)	195.96	143.88	441.21
8	Other Comprehensive Income	48.23	(149.44)	(115.85)	(153.50)
9	Total Other Comprehensive Income (7+8)	12.15	46.52	28.03	287.71
10	Paid-up equity share capital				
	(Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,607.52
12	Earnings per share (EPS) in Rs.				
	(a) Basic & Diluted EPS before extraordinary items	(0.34)	1.82	1.34	4.10
	(a) Basic & Diluted EPS after extraordinary items	(0.34)	1.82	1.34	4.10

Date: 30.06.2020

Place: Kolkata



for ntc industries limited

Upmanu Pathak
Managing Director
DIN: 06563100



ntc industries limited

149, B. T. Road, Kamarhati, Kolkata - 700 058

Notes:

1. Statement of Assets & Liabilities

(Rs. In lacs)

Particulars	Standalone		Consolidated	
	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020	As at 31 March 2019
ASSETS				
1. Non-current assets				
(a) Property, Plant and equipment	480.75	473.55	2,974.58	3,107.51
(b) Capital work-in-progress	-	15.54	164.30	121.02
(c) Investment property	-	-	-	-
(d) Financial assets				
(i) Investment	241.51	379.48	237.51	375.48
(ii) Loans	-	-	-	-
(iii) Other financial assets	-	-	-	-
(e) Deferred tax assets (net)	92.87	96.44	92.87	96.44
(f) Other non-current assets	299.04	114.16	299.05	114.16
Total non-current assets	1,114.17	1,079.17	3,768.31	3,814.61
2. Current assets				
(a) Inventories	315.81	238.21	315.80	238.21
(b) Financial Assets				
(i) Other investment	-	-	-	-
(ii) Trade receivable	268.88	194.06	371.67	295.12
(iii) Cash and cash equivalents	44.85	17.24	69.90	30.27
(iv) Bank balance other than (iii) above	46.73	43.97	46.73	43.97
(v) Loans	3,040.61	2,831.03	3,040.61	2,831.03
(vi) Other financial assets	-	-	-	-
(c) Current tax assets (net)	54.17	21.85	84.32	-
(d) Other current assets	630.18	600.90	713.18	1,051.11
Total current assets	4,401.23	3,947.27	4,642.21	4,489.71
Total Assets	5,515.40	5,026.44	8,410.52	8,304.32
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	1,075.00	1,075.00	1,075.00	1,075.00
(b) Other equity	2,894.19	2,767.80	4,607.52	4,319.81
Total equity	3,969.19	3,842.80	5,682.52	5,394.81
2. Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowing	202.38	204.46	450.85	951.67
(ii) Other financial liabilities	-	-	-	-
(b) Provisions	330.93	306.62	330.93	306.62
(c) Other non-current liabilities	-	-	-	-
Total non-current liabilities	4,502.50	4,353.88	6,464.30	6,653.10
3. Current liabilities				
(a) Financial liabilities				
(i) Borrowing	249.58	223.79	249.58	237.92
(ii) Trade payables				
(a) Total Outstanding dues of Micro, Small & Medium Enterprises	13.57	10.28	13.57	10.28
(b) Total Outstanding dues of Creditors Others Than Micro, Small & Medium Enterprises	233.67	55.26	284.82	67.71
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	480.21	332.93	1,362.38	1,190.32
(c) Provisions	35.87	50.30	35.87	144.99
Total current liabilities	1,012.90	672.56	1,946.22	1,651.22
Total equity and liabilities	5,515.40	5,026.44	8,410.52	8,304.32

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th June, 2020.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- The figure for the quarter ended 31st March, 2020 are the balancing figures between the audited financial result for the year ended 31st March 2020 and the published financial result for the 9 months ended 31st December 2019.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- In accordance with requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors has performed audit of the financial result of the Company for the year ended 31st March, 2020.
- To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- During the quarter ended March 31, 2020, the outbreak of the coronavirus disease of 2019 (COVID-19) spread throughout the world and became a global pandemic. Consequent to this, on 24th March, 2020, the Government of India declared a nationwide lockdown throughout the country which has impacted the business activities of the Company. The Company has been following all the safety guidelines as suggested by Government after resumption of lockdown. However, management believes that it has taken into account all the possible impacts known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of financial results including but not limited to its assessment of company's liquidity and going concern, recoverable values of trade receivables, and other assets. The Company cannot fully estimate the accurate future impact of COVID-19 on our operations but we can say that it may affect the future profitability and revenue and the management will be ensuring that the business operations are carried out smoothly. The above parameters are contingent as it may and may not happen and the Company will provide regular updates as and when in any situation if any major chances occur.

Date: 30.06.2020
Place: Kolkata



for ntc industries limited

Upmanu Pathak
Managing Director
DIN: 06563100

ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF CASH FLOW

Sl.No.	Particulars	Stand alone		Consolidated	
		For the year ended	For the year ended	For the year ended	For the year ended
		31st March, 2020	31st March, 2019	31st March, 2020	31st March, 2019
A.	Cash flow from operating activities :				
	Net profit before tax as per Statement of Profit & Loss		449.44		1,110.47
	Adjustments for :				
	Depreciation	51.47		191.58	188.91
	Interest paid	28.06	49.40	126.66	171.60
	Profit / (Loss) on sale of fixed assets	0.15	(473.12)	0.15	(473.12)
	Interest received	(487.79)	(459.10)	(512.81)	(498.99)
	Foreign Exchange (gain) / loss on trade receivable				
	Provision of Employees' retirement & current benefits	35.67	39.27	35.67	39.28
	Operating profit before working capital changes	(77.60)	(389.81)	(77.60)	538.25
B.	(Increase) / Decrease in inventories	(375.50)	24.38	(191.06)	24.38
	(Increase) / Decrease in trade and other receivables	181.77	(402.59)	223.53	(698.18)
	Increase / (Decrease) in trade payables & other payables	(271.33)	(251.14)	(45.13)	(204.23)
	Cash generated from operations	(473.74)	(629.35)	355.90	(875.64)
	Less: Direct taxes (paid) / refunds including interest (net)	(53.85)	(99.16)	(226.21)	(339.75)
	Net cash generated/(used) from operating activities	(527.59)	(49.77)	129.69	(102.99)
			(1,048.93)		(442.78)
	Cash flow from investing activities :				
	Investment in Equity Shares of Subsidiary				
	Sale / (Purchase) of fixed Assets	74.51	563.56	15.70	558.73
C.	(Deposit) / Refund in Fixed Deposits	(2.76)	(2.58)	(2.76)	(2.58)
	Interest received	487.79	459.10	512.81	476.99
	Net cash from investing activities	559.54	1,020.08	525.75	1,055.63
	Cash flow from financing activities :				
	Proceeds / (repayment) of long term borrowings	(2.07)	(2.16)	(500.82)	(476.68)
	Proceeds / (repayment) of short term borrowings	25.79	(21.79)	11.66	(67.97)
	Interest paid	(28.06)	(24.29)	(126.66)	(171.60)
	Net cash generated/(used) in financing activities	(4.34)	(48.24)	(615.32)	(716.25)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)				
	Cash and cash equivalents -Opening balance	27.61	(77.10)	39.62	(103.56)
	Cash and cash equivalents -Closing balance	17.24	94.34	30.28	134.27
		44.85	17.24	69.90	30.28
	CASH AND CASH EQUIVALENTS COMPRISE:				
	Balances with bank	43.70	16.34	68.40	29.23
	Cash on hand	1.15	0.90	1.50	1.05
		44.85	17.24	69.90	30.28

Date: 30.06.2020
Place: Kolkata



for ntc industries limited

Upmanu Pathak
Managing Director
DIN: 06563100



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P.O. KAMARHATI, KOLKATA - 700 058, PH : +91 75950 46807 / 13

DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015]

It is hereby confirmed and declared that Auditors Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company is with unmodified opinion.

This declaration is furnished pursuant to second proviso to clause (d) of sub regulation (3) of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as notified on May 25th, 2016.

For ntc industries limited


Upmanyu Pathak
Managing Director
DIN: 06563100

