



ntc industries limited

(AN ISO 9001-2015 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P. O. KAMARHATI, KOLKATA-700 058, PH : +91 75950 46800 / 13

Date: 14.11.2019

To, Department of Corporate Services Bombay Stock Exchange Limited P.J.Towers, Dalal Street Mumbai- 400 001	To, The Secretary, The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata- 700 001
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Dear Sir,

Sub: Outcome of Board Meeting

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (Standalone & consolidated) for the quarter and half year ended 30.09.2019 as approved at the board meeting of the company held on 14th November, 2019.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed. The meeting commenced at 5.00 p.m. and concluded at 8.30 p.m.

The above is for your information and record.

Yours faithfully,

For **ntc industries limited**


Sunil Kumar Varma

(Company Secretary & Compliance Officer)

Membership No. ACS 31574

Encl: As above



ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In lacs)

Statement of Standalone Un-Audited Financial Results for the Quarter and Half year Ended 30/09/2019

Sl. No.	Particulars	Standalone					
		Quarter ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products & services	306.62	151.71	275.03	458.33	576.49	1135.39
	(b) Other operating income	90.15	89.22	7.47	179.37	15.29	33.62
	Other Income	131.79	126.42	118.57	258.21	228.65	943.52
	Total income	528.56	367.35	401.07	895.91	820.43	2112.53
2	Expenses						
	(a) Cost of materials consumed	161.51	66.27	104.18	227.78	204.35	424.46
	(b) Purchases of stock-in-trade	10.23	18.11	36.41	28.34	91.82	212.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.87	(0.63)	3.11	18.24	10.14	26.68
	(d) Excise Duty & GST	10.78	11.53	8.07	22.31	16.46	40.24
	(e) Employee benefits expense	79.18	80.81	90.72	159.99	177.21	364.43
	(f) Depreciation and amortisation expense	12.91	12.29	12.62	25.20	25.14	49.39
	(g) Finance costs	8.76	6.37	8.04	15.13	15.22	31.46
	(h) Other expenses	228.27	291.09	99.27	519.36	172.89	514.17
	Total expenses	530.51	485.84	362.42	1016.35	713.23	1663.09
3	Profit/(Loss) before Exceptional Items (1-2)	(1.95)	(118.49)	38.65	(120.44)	107.20	449.44
4	Exceptional Items	0.00	186.44	-	186.44	-	-
5	Profit/(Loss) before tax (3-4)	(1.95)	67.95	38.65	66.00	107.20	449.44
6	Tax expense	0.00	0.00	0.00	0.00	0.00	93.00
	(a) For current Income tax	-	-	-	-	-	96.00
	(b) Tax adjustments for earlier years	-	-	-	-	-	0.00
	(c) For Deferred Tax	-	-	-	-	-	(3.00)
7	Net Profit / (Loss) for the period (5-6)	(1.95)	67.95	38.65	66.00	107.20	356.44
8	Other Comprehensive Income	(11.97)	(40.32)	173.88	-	52.29	(49.07)
9	Total Other Comprehensive Income (7+8)	(13.92)	27.63	212.53	13.71	239.24	307.37
10	Paid-up equity share capital	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
	(Face Value of Rs.10/- each)						
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,767.80
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	(0.02)	0.63	0.36	0.61	1.00	3.32
	(a) Basic & Diluted EPS after extraordinary items	(0.02)	0.63	0.36	0.61	1.00	3.32

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above Unaudited Financial Results for the quarter and half year ended 30th September, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2019. Limited Review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- The consolidated comparative figures for the quarter ended March 31, 2019 and September 30, 2018 have been approved by the Board Of Directors of the Parent Company and have not been subjected to limited Review by the Statutory Auditors Statutory Auditors
- The figure for the quarter ended 30th September, 2019 are the balancing figures between the Un-audited financial result for the half year ended 30th September, 2019 and the published financial result for the 3 months ended 30th June, 2019.
- There were no exceptional items during the quarter and the calculation of Deferred Tax will be made at the year end.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- To facilitate comparison, figures of prevelous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 14.11.2019
Place: Kolkata

For ntc industries limited

Uppananda Patahak
Managing Director
DIN: 06563100

**ntc industries limited****Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058**

(Rs. In lacs)

Statement of Consolidated Un-Audited Financial Results for the Quarter and Half year Ended 30/09/2019

Sl. No.	Particulars	Consolidated					
		Quarter ended			Half Year Ended		Year ended
		30.09.2019 (Un-Audited)	30.06.2019 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)
	(Refer Notes Below)						
1	Income from operations						
	Revenue from Operations						
	(a) Gross revenue from sales of products & services	306.62	151.71	275.03	458.33	576.49	1135.39
	(b) Other operating income	264.60	272.92	267.62	537.52	527.93	1078.08
	Other Income	135.55	139.17	129.28	274.72	244.59	993.70
	Total income	706.77	563.80	671.93	1270.57	1349.01	3207.17
2	Expenses						
	(a) Cost of materials consumed	161.51	66.27	104.18	227.78	204.35	424.46
	(b) Purchases of stock-in-trade	10.23	18.11	36.42	28.34	91.82	212.26
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	18.87	(0.63)	3.11	18.24	10.14	26.68
	(d) Excise Duty & GST	10.78	11.53	8.07	22.31	16.46	40.24
	(e) Employee benefits expense	87.91	87.25	103.25	175.16	201.85	405.56
	(f) Depreciation and amortisation expense	48.22	47.02	48.12	95.24	94.99	188.91
	(g) Finance costs	35.79	36.72	58.77	72.51	88.60	178.76
	(h) Other expenses	234.49	301.61	124.95	536.10	220.90	619.84
	Total expenses	607.80	567.88	486.87	1175.68	929.11	2096.71
3	Profit/(Loss) before Exceptional Items (1-2)	98.97	(4.08)	185.06	94.89	419.90	1110.46
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	98.97	(4.08)	185.06	94.89	419.90	1110.46
6	Tax expense	0.00	0.00	0.00	0.00	0.00	248.62
	(a) For current income tax	-	-	-	-	-	251.62
	(b) Tax adjustments for earlier years	-	-	-	-	-	0.00
	(c) For Deferred Tax	-	-	-	-	-	(3.00)
7	Net Profit / (Loss) for the period (5-6)	98.97	(4.08)	185.06	94.89	419.90	861.84
8	Other Comprehensive Income	(11.97)	(40.32)		(52.29)		(49.07)
9	Total Other Comprehensive Income (7+8)	87.00	(44.40)	185.06	42.60	419.90	812.77
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,319.81
12	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	0.92	(0.04)	1.72	0.88	3.91	8.02
	(a) Basic & Diluted EPS after extraordinary items	0.92	(0.04)	1.72	0.88	3.91	8.02

Date: 14.11.2019
Place: Kolkata

for ntc industries limited


 Upmanu Patahak
 Managing Director
 DIN: 06563100

**ntc industries limited**

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Particulars	Standalone		Consolidated	
	As at 30 September 2019	As at 31 March 2019	As at 30 September 2019	As at 31 March 2019
ASSETS				
1. Non-current assets				
(a) Property, Plant and equipment	493.59	473.55	3,057.51	3,107.51
(b) Capital work-in-progress	15.54	15.54	162.67	121.02
(c) Investment property				
(d) Financial assets				
(i) Investment	327.19	379.48	323.19	375.48
(ii) Loans				
(iii) Other financial assets				
(e) Deferred tax assets (net)	96.44	96.44	96.44	96.44
(f) Other non-current assets	299.05	114.16	299.05	114.16
Total non-current assets	1,231.81	1,079.17	3,938.86	3,814.61
2. Current assets				
(a) Inventories	226.99	238.21	226.99	238.21
(b) Financial Assets				
(i) Other investment				
(ii) Trade receivable	202.82	194.06	309.75	295.12
(iii) Cash and cash equivalents	79.24	17.24	104.21	30.27
(iv) Bank balance other than (iii) above	45.39	43.97	45.39	43.97
(v) Loans	2,834.38	2,831.03	2,930.68	2,831.03
(vi) Other financial assets				
(c) Current tax assets (net)	31.47	21.86	53.14	-
(d) Other current assets	554.05	600.90	615.53	1,051.11
Total current assets	3,974.34	3,947.27	4,285.69	4,489.71
Total Assets	5,206.15	5,026.44	8,224.55	8,304.32
EQUITY AND LIABILITIES				
1. Equity				
(a) Equity share capital	1,075.00	1,075.00	1,075.00	1,075.00
(b) Other equity	2,781.50	2,767.80	4,402.07	4,319.81
Total equity	3,856.50	3,842.80	5,477.07	5,394.81
2. Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowing	205.56	204.46	1,176.29	951.67
(ii) Other financial liabilities				
(b) Provisions	359.62	306.62	359.62	306.62
(c) Other non-current liabilities				
Total non-current liabilities	4,421.68	4,353.88	7,012.98	6,653.10
3. Current liabilities				
(a) Financial liabilities				
(i) Borrowing	242.62	223.79	242.62	237.92
(ii) Trade payables	133.32	65.54	133.32	77.99
(iii) Other financial liabilities				
(b) Provisions	-	50.30	-	144.99
(c) Current tax liability (net)				
(d) Other current liabilities	408.53	332.93	835.63	1,190.32
Total current liabilities	784.47	672.56	1,211.57	1,651.22
Total equity and liabilities	5,206.15	5,026.44	8,224.55	8,304.32

Date: 14.11.2019
Place: Kolkata

for ntc industries limited


 Upmanya Patahak
 Managing Director
 DIN: 06563100



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF CASH FLOW

(Rs. In lacs)

Sl No.	Particulars	Standalone				Consolidated			
		For the year ended		For the year ended		For the year ended		For the year ended	
		30th Sep, 2019	31st March, 2019	30th Sep, 2019	31st March, 2019	30th Sep, 2019	31st March, 2019	30th Sep, 2019	31st March, 2019
A	Cash flow from operating activities :								
	Net profit before tax as per Statement of Profit & Loss		66.00		449.44		94.89		1,110.47
	Adjustments for :								
	Depreciation	25.20		49.40		95.24		188.91	
	Interest paid	13.55		24.29		70.83		171.60	
	Profit / (Loss) on sale of fixed assets			(473.12)		-		(473.12)	
	Interest received	(244.89)		(459.10)		(228.38)		(498.89)	
	Foreign Exchange (gain) / loss on trade receivable	1.60		-		1.60		-	
	Provision of Employees' retirement & current benefits	14.60	(189.94)	30.27	(819.28)	14.60	(46.11)	39.28	(572.22)
	Operating profit before working capital changes		(123.94)		(369.81)		48.78		538.25
	(Increase) / Decrease in inventories	11.22		24.38		11.22		24.38	
	(Increase) / Decrease in trade and other receivables	(150.13)		(402.59)		136.42		(898.18)	
	Increase / (Decrease) in trade payables & other payables	118.82	(20.09)	(251.14)	(629.35)	(464.12)	(318.48)	(204.23)	(878.04)
	Cash generated from operations		(144.04)		(999.18)		(267.70)		(339.79)
	Less: Direct taxes (paid) / refunds including interest (net)		-		(49.77)		-		(102.90)
	Net cash generated/(used) from operating activities		(144.04)		(1,048.93)		(267.70)		(442.79)
B	Cash flow from investing activities :								
	Investment in Equity Shares of Subsidiary								
	Sale / (Purchase) of fixed Assets	(45.24)		563.56		(45.24)		558.73	
	(Deposit) / Refund in Fixed Deposits	-		(2.58)		-		(2.58)	
	Interest received	244.89		459.10		228.38		498.89	
	Net cash from investing activities		199.65		1,020.08		183.14		1,088.93
C	Cash flow from financing activities :								
	Proceeds / (repayment) of long term borrowings	1.11		(2.16)		224.62		(478.68)	
	Proceeds / (repayment) of short term borrowings	18.83		(21.79)		4.70		(87.97)	
	Interest paid	(13.55)		(24.29)		(70.83)		(171.60)	
	Net cash generated/(used) in financing activities		6.38		(48.24)		158.49		(716.25)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		61.99		(77.10)		73.93		(103.99)
	Cash and cash equivalents -Opening balance		17.24		94.34		30.28		134.27
	Cash and cash equivalents -Closing balance		79.24		17.24		104.21		30.28
	CASH AND CASH EQUIVALENTS COMPRISE:								
	Balances with bank		78.49		16.34		102.70		29.23
	Cash on hand		0.75		0.90		1.51		1.05
			79.24		17.24		104.21		30.28

Date: 14.11.2019

Place: Kolkata

for ntc industries limited

Upkanya Palahak
Managing Director
DIN: 06563100



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
NTC Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NTC Industries Limited (the 'Company') for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations"). Attention is drawn to the fact that the cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Company's Board of Directors, but have not been subjected to audit or review.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKR & Associates.
Chartered Accountants

ICAI Firm Registration No.: 320323E



Santosh Kumar Agrawal
Santosh Kumar Agrawal, FCA
(Partner)

Membership No.: 067092

UDIN: 19067092AAAAES6043

Kolkata, 14th day of November, 2019



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
NTC Industries Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of NTC Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and the consolidated cash flow figures for the corresponding six month period ended 30 September 2018 have been approved by the Holding Company's Board of Directors, but have not been subjected to audit or review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.





4. The Statement includes the results of the following entities:

- i. NTCIL Realty Private Limited
- ii. NTCIL Siliguri Estate Private Limited
- iii. NTCIL Infrastructure Private Limited
- iv. NTCIL Real Estate Private Limited


5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of four subsidiaries, whose interim financial results reflect total assests of ₹ 30.18 crores as at September 30, 2019, total revenue of ₹ 1.78 and ₹ 3.74 crores, total net profit after tax of ₹ 1.01 crores and ₹ 0.29, total comprehensive income of ₹ Nil and ₹ Nil, for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019 respectively and net cash inflow of ₹ 0.12 crores for the period for the period from April 01, 2019 to September 30, 2019, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



For VKR & Associates.
Chartered Accountants
ICAI Firm Registration No.: 320323E


Santosh Kumar Agrawal, FCA
(Partner)
Membership No.: 067092
UDIN: 19067092AAAAET3394

Kolkata, 14th day of November, 2019