ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE: 149 B. T. ROAD, P. O. KAMARHATI, KOLKATA-700 058, PH: (033) 3019-0500 / 0513, FAX: (033) 3019 0520

Date: 14th November, 2018

To,
Department of Corporate Services
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Dear Sir,

Sub: Outcome of Board Meeting

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (Standalone) for the quarter and half year ended 30.09.2018 as approved at the board meeting of the company held on 14th November, 2018.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed. The meeting commenced at 5.00 p.m. and concluded at 05.45 p.m.

The above is for your information and record.

Yours faithfully,

For ntc industries limited

Sunil Kumar Varma

(Company Secretary & Compliance Officer)

Encl: As above

ntc industries limited Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In lacs)

-01	Statement of Un-Audited Financial Results for the Quarter and Half year Ended 30/09/2018							
SI.	Particulars	Standalone						
No.		Quarter ended			Half Year Ended		Year ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	Income from operations			_				
	Revenue from Operations							
	(a) Gross revenue from sales of products & services	275.03	301.46	548.42	576.49	1098.15	1506.48	
	(b) Other operating income	7.47	7.82	32.99	15.29	41.88	109.00	
	Other Income	118.57	110.08	114.10	228.65	253.18	461.35	
	Total income	401.07	419.36	695.51	820.43	1393.21	2076.83	
2	Expenses				020110	1373.21	2070.03	
	(a) Cost of materials consumed	104.18	100.17	143.85	204,35	263,29	621.68	
	(b) Purchases of stock-in-trade	36.41	55.41	7.52	91.82	20.53	64.10	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.11	7.03	- 6.99	10.14	154.57	107.58	
	(d) Excise Duty & GST	8.07	8.39	303.47	16.46	452.10	186.13	
	(e) Employee benefits expense	90.72	86.49	88.49	177.21	178.17	385.45	
	(f) Depreciation and amortisation expense	12.62	12.52	12.53	25.14	24.82	49.56	
	(g) Finance costs	8.04	7.18	7.41	15.22	14,37	36,54	
	(h) Other expenses	99.27	73.62	72.63	172.89	202.91	424.72	
	Total expenses	362.42	350.81	628.91	713.23	1310.76	1875.76	
3	Profit/(Loss) before Exceptional Items (1-2)	38.65	68.55	66.60	107.20	82.45	201.07	
4	Exceptional Items	0.00		-		-	189,45	
5	Profit/(Loss) before tax (3-4)	38.65	68.55	66.60	107.20	82.45	11,62	
6	Tax expense	0.00	0.00	0.00	0.00	0.00	(1.33	
	(a) For current income tax	1.4	-	141	142	127	7.00	
	(b) Tax adjustments for earlier years		-	N=1	ш	121	(11.88	
	(c) For Deferred Tax		-			141	3.55	
7	Net Profit / (Loss) for the period (5-6)	38.65	68.55	66.60	107.20	82.45	12.95	
8	Other Comprehensive Income	173.88	(42.84)	- 1	131.04	- 4	24.15	
9	Total Other Comprehensive Income (7+8)	212.53	25.71	66.60	238.24	82,45	37.10	
10	Paid-up equity share capital	4075.00	4075.00					
	(Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting vear		-	(en	-	-	2,460.42	
14	Earnings per share (EPS) in Rs. (a) Basic & Diluted EPS before extraordinary items	1.00	0.24	0.00	2 22	0.77	0.05	
	Basic & Diluted EPS before extraordinary items Basic & Diluted EPS after extraordinary items	1.98	0.24	0.62	2.22	0.77	0.35	
	(a) basic & Diruced EPS after extraordinary items	1.98	0.24	0.62	2.22	0.77	0.35	

Notes:

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. 1)
- The above Unaudited Financial Results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2018. Limited Review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.
- Post the implementation of GST from 1st July, 2017, total income from operations is disclosed net of GST. However, corresponding figures of all previous periods were inclusive of Excise Duty. Therefore reported revenue upto 30th September, 2017 is not comparable with corresponding period of the current year due to changes in accounting treatment of indirect taxes.
- There were no exceptional items during the quarter and the calculation of Deferred Tax will be made at the year end.
- The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the
- To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 14.11.2018 Place: Kolkata

industries limited

Kolkata

8. T. Road

Patahak Upmanyu Managing Director

401N: 06563100



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058 e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars		(Rs. In lac				
1	ASSETS	As at 30-09-2018	As at 31-03-2018				
1	Non-current assets						
	(a) Property, Plant and Equipment	593.95	619.1				
	(b) Capital work-in-progress	17.12	9.8				
	(c) Intangible assets						
	(d) Intangible assets under development (e) Financial Assets		-				
	(i) Investment		-				
	17	584.23	453.1				
	(ii) Loans	-					
	(iii) Others (f) Deferred tax assets (net)	-					
	(g) Other non-current assets	93.44	93.4				
	Sub total-Non current assets	114.16	114.1				
	ous total Non current assets	1,402.90	1,289.7				
2	Current assets						
	(a) Inventories	258.25	262.5				
	(b) Financial Assets						
	(i) Investment	-	-				
	(ii) Trade receivables	256.86	301.6				
	(iii) Cash and cash equivalents	5.63	94.3				
	(iv) Bank balance other than (iii) above	42.66	41.3				
	(v) Loans	2,527.94	2,390.7				
	(vi) Others	-	-				
	(c) Current tax assets (net)	92.39	68.09				
	(d) Other current assets	493.61	531.00				
	Sub total-current assets	3,677.34	3,689.80				
	TOTAL ASSETS	5,080.24	4,979.52				
1	EQUITY AND LIABILITIES						
	Equity						
	(a) Equity Share capital	1,075.00	1,075.00				
	(b) Other equity	2,698.65	2,460.42				
	Sub total- equity	3,773.65	3,535.42				
2	Liabilities						
	Non-current Liabilities						
	(a) Financial Liabilities						
	(i) Borrowings	207.63	206.62				
	(ii) Other financial liabilities		200.02				
	(b) Provisions	316.20	315.36				
	(c) Deferred tax liabilities	-	515.50				
	(d) Other non-current liabilities		_				
	Sub total-non-current liabilities	523.83	521.98				
3	Current Lighilities						
2	Current Liabilities						
	(a) Financial Liabilities	-	-				
	(i) Borrowings	229.76	245.58				
	(ii) Trade payables	191.79	185.06				
	(iii) Other financial liabilities		/				
	(b) Provisions	62.98	62.98				
	(c) Current Tax liabilities (Net)	222.22	//				
	(d) Other current liabilities	298.23	428.50				
}	Sub total current liabilities	700 70	000 40				
	Sub total-current liabilities	782.76	922.12				

Martin Burn House, Room No. 312, 3rd Floor 1, R. N. Mukherjee Road, Kolkata - 700 001 Phone: 033-2231 6654 / 4063 1116

E-mail: vkrassociates10@gmail.com

To,
The Board Directors,
NTC Industries Limited

Independent Auditor's Review Report on Review of Interim Financial Results for the Quarter & Six Months ended September 30, 2018

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of NTC INDUSTRIES LIMITED ("the Company"), for the Quarter & Six Months ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKR & Associates.

Chartered Accountants

ICAI Firm Registration No.: 320323E

& Agrean

Santosh Kumar Agrawal, FCA

(Partner)

Membership No.: 067092

Kolkata, 14th day of November, 2018

ntc industries limited Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In lacs)

SI.	Particulars	cial Results for the Quarter and Half year Ended 30/09/2018						
No.		Standalone						
		Quarter ended			Half Year Ended		Year ended	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	(Refer Notes Below)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	Income from operations							
	Revenue from Operations							
	(a) Gross revenue from sales of products & services	275.03	301.46	548.42	576.49	1098.15	1506.48	
	(b) Other operating income	7.47	7.82	32.99	15.29	41.88	109.00	
	Other Income	118.57	110.08	114.10	228.65	253.18	461.35	
	Total income	401.07	419.36	695.51	820.43	1393.21	2076.83	
2	Expenses					10001111	2070.00	
	(a) Cost of materials consumed	104.18	100.17	143.85	204.35	263,29	621.68	
	(b) Purchases of stock-in-trade	36.41	55.41	7.52	91.82	20.53	64.10	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.11	7.03	- 6.99	10.14	154.57	107.58	
	(d) Excise Duty & GST	8.07	8.39	303.47	16.46	452.10	186.13	
	(e) Employee benefits expense	90.72	86.49	88.49	177.21	178.17	385.45	
	(f) Depreciation and amortisation expense	12.62	12.52	12.53	25.14	24.82	49.56	
	(g) Finance costs	8.04	7.18	7.41	15.22	14.37	36.54	
	(h) Other expenses	99.27	73.62	72.63	172.89	202.91	424.72	
	Total expenses	362.42	350.81	628.91	713.23	1310.76	1875.76	
3	Profit/(Loss) before Exceptional Items (1-2)	38.65	68.55	66.60	107.20	82.45	201.07	
4	Exceptional Items	0.00	- 1	196			189.45	
5	Profit/(Loss) before tax (3-4)	38.65	68.55	66.60	107.20	82.45	11.62	
6	Tax expense	0.00	0.00	0.00	0.00	0.00	(1.33	
	(a) For current income tax			1.00	***************************************	A (4)	7.00	
	(b) Tax adjustments for earlier years	-		. 	-	(+3	(11.88	
	(c) For Deferred Tax	19	-	-	-	-	3.55	
7	Net Profit / (Loss) for the period (5-6)	38.65	68.55	66.60	107.20	82.45	12.95	
8	Other Comprehensive Income	173.88	(42.84)		131.04	- 1	24.15	
9	Total Other Comprehensive Income (7+8)	212.53	25.71	66.60	238.24	82.45	37.10	
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				150.1	*	2,460.42	
12	Earnings per share (EPS) in Rs.		- 1					
	(a) Basic & Diluted EPS before extraordinary items	1.98	0.24	0.62	2.22	0.77	0.35	
	(a) Basic & Diluted EPS after extraordinary items	1.98	0.24	0.62	2.22	0.77	0.35	

Notes:

1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

The above Unaudited Financial Results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th November, 2018. Limited Review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2018, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.

3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As the Company's Business Activity falls within a Single business segment, the disclosure requirements of Indian Accounting Standard-108 "Operating Segment" is not applicable.

5) Post the implementation of GST from 1st July, 2017, total income from operations is disclosed net of GST. However, corresponding figures of all previous periods were inclusive of Excise Duty. Therefore reported revenue upto 30th September, 2017 is not comparable with corresponding period of the current year due to changes in accounting treatment of indirect taxes.

There were no exceptional items during the quarter and the calculation of Deferred Tax will be made at the year end.

7) The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

8) To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.

Date: 14.11.2018 Place: Kolkata



for ntc industries limited

Upmanyu Patahak Managing Director DIN: 06563100



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058 e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

Sl. No.	Particulars	Standa	
		As at 30-09-2018	As at 31-03-2018
1	ASSETS		
	Non-current assets	interior of Table	
	(a) Property, Plant and Equipment	593.95	619.10
	(b) Capital work-in-progress	17.12	9.83
	(c) Intangible assets	-	" 1 I¥
	(d) Intangible assets under development		
	(e) Financial Assets		E SAME WILL
	(i) Investment	584.23	453.19
	(ii) Loans	-	-
	(iii) Others	-	-
	(f) Deferred tax assets (net)	93.44	93.4
	(g) Other non-current assets	114.16	114.1
	Sub total-Non current assets	1,402.90	1,289.7
2	Current assets		
	(a) Inventories	258.25	262.5
	(b) Financial Assets		
	(i) Investment		
	(ii) Trade receivables	256.86	301.6
	(iii) Cash and cash equivalents	5.63	94.3
	(iv) Bank balance other than (iii) above	42.66	41.3
	(v) Loans	2,527.94	2,390.7
	(vi) Others	-	
	(c) Current tax assets (net)	92.39	68.0
	(d) Other current assets	493.61	531.0
	Sub total-current assets	3,677.34	3,689.8
1000	TOTAL ASSETS	5,080.24	4,979.5
1	EQUITY AND LIABILITIES	10 10 10 10 10	
1	The state of the s		
	(a) Equity Share capital	1,075.00	1,075.0
		2,698.65	2,460.4
	(b) Other equity Sub total- equity	3,773.65	3,535.4
	Sub total equity	3,,	
2	Liabilities	HO -1	
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	207.63	206.6
	(ii) Other financial liabilities	246.22	315.3
	(b) Provisions	316.20	315.3
	(c) Deferred tax liabilities	-	
	(d) Other non-current liabilities Sub total-non-current liabilities	523.83	521.9
3	Current Liabilities		
	(a) Financial Liabilities	220.70	245 5
	(i) Borrowings	229.76	245.5
	(ii) Trade payables	191.79	185.0
	(iii) Other financial liabilities	62.62	63.0
	(b) Provisions	62.98	62.9
	(c) Current Tax liabilities (Net)	298.23	428.5
\	(d) Other current liabilities Sub total-current liabilities	782.76	922.1
	Sub total-current liabilities	762.70	322.1
	TOTAL EQUITY AND LIABILITIES	5,080.24	4,979.5
/	I O I ALL COLL I ALL ELABORITIES	-,	V V