



# ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P. O. KAMARHATI, KOLKATA -700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019 0520

Date: 14<sup>th</sup> December, 2017

To <b>The Department of Corporate Services</b> BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To <b>The Secretary</b> The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001.
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Dear Sir,

**Sub: Un-audited Financial Results and Limited Review Report for the quarter and half year ended 30<sup>th</sup> Sep, 2017**

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed herewith the following documents:

1. Un-audited Financial Results (standalone) for the quarter and half year ended 30<sup>th</sup> Sep, 2017 as approved and taken on record at the Board Meeting of the Company held on 14<sup>th</sup> December, 2017;
2. A copy of the Limited Review Report on the same for the quarter and half year ended 30<sup>th</sup> Sep, 2017 obtained from the Statutory Auditors of the Company.

The meeting commenced at 3.00 p.m. and concluded at 9.45 p.m. The same is for your information and record.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,  
For ntc industries limited

**Sunil Kumar Varma**  
**Company Secretary cum Compliance Officer**



**Encl:** As above

**ntc industries limited**  
**Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058**

(Rs. In Lacs)

**Statement of Un-Audited Financial Results for the Quarter and Half Year Ended 30/09/2017 (standalone)**

Sl. No.	Particulars  (Refer Notes Below)	Standalone					
		Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations	581.41	558.62	447.48	1,140.03	1,010.96	2,168.00
	(c) Other income	114.10	139.08	73.99	253.18	151.50	367.43
	<b>Total income from operations (net)</b>	<b>695.51</b>	<b>697.70</b>	<b>521.47</b>	<b>1,393.21</b>	<b>1,162.46</b>	<b>2,535.43</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	143.85	119.44	149.82	263.29	327.35	611.63
	(b) Purchases of stock-in-trade	7.52	13.01	8.11	20.53	18.12	19.96
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.99	161.56	(21.03)	154.57	120.76	102.08
	(d) Employee benefits expense	88.49	89.68	84.57	178.17	168.12	425.43
	(e) Depreciation and amortisation expense	12.53	12.29	12.77	24.82	25.23	50.15
	(f) Other expenses	72.63	130.28	129.55	202.91	281.07	457.97
	(g) Finance costs	7.41	6.96	2.90	14.37	8.72	33.11
	(h) Excise Duty	303.47	148.63	161.12	452.10	261.77	825.59
	<b>Total expenses</b>	<b>628.91</b>	<b>681.85</b>	<b>527.81</b>	<b>1310.76</b>	<b>1211.14</b>	<b>2525.92</b>
<b>3</b>	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	<b>66.60</b>	<b>15.85</b>	<b>(6.34)</b>	<b>82.45</b>	<b>(48.68)</b>	<b>9.51</b>
<b>4</b>	<b>Exceptional Items</b>						
	<b>Profit/(loss) before tax (3-4)</b>						
<b>5</b>	<b>Tax expense</b>						<b>38.30</b>
	(a) For current income tax	-	-	-	-	-	58.12
	(b) For Deferred Tax	-	-	-	-	-	19.82
<b>6</b>	<b>Profit (Loss) for the period from continuing operations (4-5)</b>	<b>66.60</b>	<b>15.85</b>	<b>(6.34)</b>	<b>82.45</b>	<b>(48.68)</b>	<b>(28.79)</b>
<b>7</b>	<b>Profit/(Loss) From Discontinuing Operations</b>						
<b>8</b>	<b>Profit (Loss) for the period (6+7)</b>						
<b>9</b>	<b>Other Comprehensive Income</b>						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	<b>B. Items that will be reclassified to profit or loss</b>						
<b>10</b>	<b>Total Comprehensive Income for the period (8+9)</b>	<b>66.60</b>	<b>15.85</b>	<b>(6.34)</b>	<b>82.45</b>	<b>(48.68)</b>	<b>(28.79)</b>
<b>11</b>	<b>Earnings per equity share (par value Rs.10/- each)</b>						
	-Basic	0.62	0.15	(0.06)	0.77	(0.45)	(0.27)
	-Diluted	0.62	0.15	(0.06)	0.77	(0.45)	(0.27)

**Notes :**

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind-AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2016) have accordingly been restated.



- 2) The above Unaudited Financial Results for the quarter and half year ended 30th Sep, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th December, 2017. Limited Review of the Unaudited Financial Results for the quarter and half year ended 30th Sep, 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement does not include Ind AS compliant for the preceding quarter and previous year end March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- 4) Figures for the previous years' quarters have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.
- 5) The financial results relating to quarter and half year ended 30th Sep, 2016 under Ind AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 6) Calculation of Deferred Tax will be made at the year end.
- 7) The profit after tax for the quarter and half year ended 30.09.2016 in previous GAAP does not have reconciling item with those reported under Ind AS. Consequently, no reconciliations have been presented.
- 8) The above results may require adjustment before constituting the first set of Ind-AS financials as of and for the year ended 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS -101.

Date: 14.12.2017  
Place : Kolkata

For ntc industries limited

  
Managing Director



# ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

## STATEMENT OF ASSETS AND LIABILITIES

Sl. No.	Particulars	Standalone	
		As at 30-09-2017	As at 31-03-2017
1	<b>ASSETS</b>		
	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	629.38	652.19
	(b) Capital work-in-progress	9.83	9.83
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets	-	-
	(i) Investment	64.15	64.15
	(ii) Loans	519.09	519.09
	(iii) Others	-	-
	(f) Other non-current assets	-	-
	(g) Deferred tax assets (net)	96.99	96.99
	<b>Sub total-Non current assets</b>	<b>1,319.44</b>	<b>1,342.25</b>
2	<b>Current assets</b>		
	(a) Inventories	234.06	369.74
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade receivables	290.01	58.51
	(iii) Cash and cash equivalents	42.88	47.11
	(iv) Other Bank Balance	-	-
	(v) Loans	2,914.05	2,843.85
	(vi) Others	-	-
	(c) Other current assets	-	-
	<b>Sub total-Non current assets</b>	<b>3,481.00</b>	<b>3,319.21</b>
	<b>TOTAL ASSETS</b>	<b>4,800.44</b>	<b>4,661.46</b>
1	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share capital	1,075.00	1,075.00
	(b) Reserve & Surplus	2,112.95	2,030.49
	<b>Sub total-Non current assets</b>	<b>3,187.95</b>	<b>3,105.49</b>
2	<b>Liabilities</b>		
	<b>Non-current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	200.00	200.00
	(ii) Other financial liabilities	-	-
	(b) Provisions	400.62	328.34
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	<b>Sub total-Non current liabilities</b>	<b>600.62</b>	<b>528.34</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	229.61	186.05
	(ii) Trade payables	211.25	294.31
	(iii) Other financial liabilities	552.51	-
	(b) Other current liabilities	-	430.41
	(c) Provisions	18.50	116.86
	(d) Current Tax liabilities (Net)	-	-
	<b>Sub total-Current liabilities</b>	<b>1,011.87</b>	<b>1,027.63</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,800.44</b>	<b>4,661.46</b>





To,  
The Board Directors,  
**NTC Industries Limited**

**Independent Auditor's Review Report on Review of Interim Financial Results for the  
Quarter ended September 30, 2017**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **NTC INDUSTRIES LIMITED** ("the Company"), for the period ended September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKR & Associates.  
Chartered Accountants  
ICAI Firm Registration No.: 320323E

*Santosh Kumar Agrawal*

**Santosh Kumar Agrawal, FCA**  
(Partner)

Membership No.: 067092

Kolkata, 14<sup>th</sup> day of December, 2017