



ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P. O. KAMARHATI, KOLKATA -700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019 0520

Date: 14th September, 2017

To The Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001.
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Dear Sir,

Sub: Outcome of Board Meeting

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (standalone) for the quarter ended 30.06.2017 as approved at the board meeting of the company held on 14th September, 2017.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed. The meeting commenced at 2.30 p.m. and concluded at 08.30 p.m.

The above is for your information and record.

Yours faithfully,

For **ntc industries limited**

Sunil Kumar Varma
Company Secretary cum Compliance Officer

 **ntc industries limited**
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In Lacs)

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2017 (standalone)			
Sl. No.	Particulars	Standalone	
		Quarter ended	
		30.06.2017	30.06.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)
1	Income from operations		
	(a) Net sales/ income from operations	558.62	563.48
	(c) Other income	139.08	77.51
	Total income from operations (net)	697.70	640.99
2	Expenses		
	(a) Cost of materials consumed	119.44	177.53
	(b) Purchases of stock-in-trade	13.01	10.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	161.56	141.79
	(d) Employee benefits expense	89.68	83.55
	(e) Depreciation and amortisation expense	12.29	12.46
	(f) Other expenses	130.28	151.52
	(g) Finance costs	6.96	5.82
	(h) Excise Duty	148.63	100.66
	Total expenses	681.85	683.33
3	Profit/(loss) before exceptional items and tax (1-2)	15.85	(42.34)
4	Exceptional Items		
	Profit/(loss) before tax (3-4)		
5	Tax expense		
	(a) For current income tax	-	-
	(b) For Deferred Tax	-	-
6	Profit (Loss) for the period from continuing operations (4-5)	15.85	(42.34)
7	Profit/(Loss) From Discontinuing Operations		
8	Profit (Loss) for the period (6+7)		
9	Other Comprehensive Income		
	A. Items that will not be reclassified to profit or loss		
	B. Items that will be reclassified to profit or loss		
10	Total Comprehensive Income for the period (8+9)	15.85	(42.34)
11	Earnings per equity share (par value Rs.10/- each)		
	-Basic	0.15	(0.39)
	-Diluted	0.15	(0.39)

Notes :

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results (including for all the periods presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Ind-AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding quarter of the previous year (transition date being 1st April, 2016) have accordingly been restated.
- 2) The above Unaudited Financial Results for the quarter ended 30th June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th September, 2017. Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2017, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 3) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statement does not include Ind AS compliant for the preceding quarter and previous year end March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- 4) Figures for the quarter ended 30th June, 2016 have been reclassified, wherever necessary to make them Ind AS compliant and comparable with the figures for the current period.
- 5) The financial results relating to quarter ended 30th June, 2016 under Ind AS have not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 6) Calculation of Deferred Tax will be made at the year end.
- 7) The profit after tax for the quarter ended 30.06.2016 in previous GAAP does not have reconciling item with those reported under Ind AS. Consequently, no reconciliations have been presented.
- 8) The above results may require adjustment before constituting the first set of Ind-AS financials as of and for the year ended 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS -101.

For and on Behalf of Board

Date: 14.09.2017

Place: Kolkata


Nilotpal Deb
Managing Director





VKR & Associates

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1, R. N. Mukherjee Road, Kolkata - 700 001
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vkrassociates10@gmail.com
Website : www.vkrassociates.co.in

To,
The Board Directors,
NTC Industries Limited

**Independent Auditor's Review Report on Review of Interim Financial Results for the
Quarter ended June 30, 2017**

We have reviewed the accompanying statement of Unaudited Financial Results of **NTC INDUSTRIES LIMITED** ("the Company"), for the period ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKR & Associates.

Chartered Accountants

ICAI Firm Registration No.: 320323E



Santosh Kumar Agrawal, FCA
(Partner)

Membership No.: 067092

Kolkata, 14th day of September, 2017

BRANCHES

Raipur (Chhattisgarh) • Ranchi (Jharkhand) • Sambalpur (Odisha)

 **ntc industries limited**
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In Lacs)

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Date: 14.09.2017
Place: Kolkata

