



ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149 B. T. ROAD, P. O. KAMARHATI, KOLKATA -700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019 0520

Date: 30.05.2017

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations & Requirements) Regulations, 2015, we are forwarding herewith a copy of Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2017, duly approved by the Board of Directors at its meeting held on 30th May, 2017 commenced at 3.30 p.m. and which concluded at 2.35 p.m.

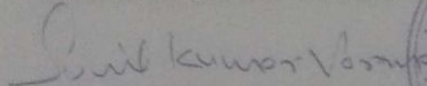
Also enclosed herewith Auditors Report issued by Statutory Auditor with unmodified opinion(s), and a declaration given by the Company to that effect.

The above is for your information and records.

Thanking You

Yours faithfully

For ntc industries limited


Sunil Kumar Varma
ACS 31574
(Company Secretary & Compliance Officer)





Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results of n t c industries limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of n t c industries limited

We have audited the quarterly standalone financial results ('the Statement') of n t c industries limited for the quarter ended 31st March, 2017 and the year to date standalone results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March 2017.

Date : 30.05.2017



For S. M. DAGA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.303119E

Deepak Daga
PARTNER
Membership No.059205



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of n t c industries limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of n t c industries limited

We have audited the quarterly consolidated financial results ('the Statement') of n t c industries limited for the quarter ended 31st March, 2017 and the year to date consolidated results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2017 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results up to the end of third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

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- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 and for the year ended 31st March 2017.

Date : 30.05.2017



For S. M. DAGA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No.303119E

Deepak Daga
PARTNER
Membership No.059205

ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

(Rs. In Lacs)

Sl. No.	Particulars	Statement of Audited Financial Results for the Quarter and Year ended 31/03/2016 (standalone and consolidated)				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)	31.12.2016 (Audited)	31.03.2016 (Audited)	31.03.2017 (Audited)
1	Income from operations (a) Net sales/ income from operations (net of excise duty) (b) Other operating income Total income from operations (net)	445.87 62.54 508.41	75.75 9.06 84.81	257.01 31.33 288.34	1234.48 107.93 1342.41	810.43 70.10 880.53	570.96 52.54 623.50	2194.19 107.93 2302.12	
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	231.29 1.84 40.97 156.61 12.23 55.86 508.80	52.98 0.00 (59.65) 90.70 12.69 121.04 217.76	231.29 1.84 40.98 160.46 12.39 144.32 591.28	611.62 19.96 102.08 425.43 50.15 457.97 1667.21	443.08 11.23 (128.95) 417.11 50.03 434.38 1227.68	231.29 1.84 (59.66) 207.41 46.38 66.89 268.37	611.62 19.96 102.08 494.56 293.18 505.84 2027.24	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(0.39)	(132.95)	(302.94)	(324.80)	(339.15)	45.41	274.88	
4	Other income	135.55	80.38	53.91	367.43	320.52	139.45	377.70	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	135.16	(52.57)	(249.03)	42.63	(18.63)	169.99	682.58	
6	Finance costs	7.39	17.00	8.09	33.11	38.15	(60.54)	196.24	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	127.77	(69.57)	(257.12)	9.52	(56.78)	77.89	422.84	
8	Exceptional items								
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	127.77	(69.57)	(257.12)	9.52	(56.78)	77.89	422.84	
10	Tax expense (a) For current income tax (b) Tax adjustments for earlier years (c) For Deferred Tax	38.31 18.50 39.63 (19.82)	0.00 0.00 0.00 0.00	(7.04) 5.01 39.63 (12.05)	38.31 18.50 39.63 (19.82)	(7.04) 5.01 0.00 (12.05)	0.00 0.00 0.00 0.00	126.08 122.00 23.90 (19.82)	
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	89.46	(69.57)	(250.08)	(28.79)	(49.74)	104.45	330.26	
12	Extraordinary items (net of tax expense)								
13	Net Profit / (Loss) for the period (11 - 12)	89.46	(69.57)	(250.08)	(28.79)	(49.74)	104.45	330.26	
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,030.50	2,059.29		2,802.32	
16.	Earnings per share (EPS) in Rs. (a) Basic & Diluted EPS before extraordinary items (b) Basic & Diluted EPS after extraordinary items	0.83 0.83	(0.65) (0.65)	(2.33) (2.33)	(0.27) (0.27)	(0.46) (0.46)	0.97 0.97	3.07 3.07	



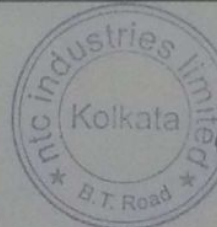
ntc industries limited
149, B. T. Road, Kamarhati, Kolkata - 700 058

- Notes:**
- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2017.
 - Liability for gratuity and leave salary have been considered as per Actuarial Valuation .
 - As the Company's Business Activity falls within a Single business segment the disclosure requirements of Accounting Standard 17 "Segment Reporting" is not applicable.
 - The figure for the quarter ended 31st March, 2016 are the balancing figures between the audited financial result for the year ended 31st March 2017 and the published financial result for the 9 months ended 31st December 2016.
 - The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
 - In accordance with requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors has performed audit of the financial result of the Company for the year ended 31st March, 2017.
 - To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
 - STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31-03-2017	As at 31-03-2016	As at 31-03-2017	As at 31-03-2016
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,075.00	1,075.00	1,075.00	1,075.00
	(b) Reserves and surplus	2,030.50	2,059.29	2,721.56	2,391.29
	Sub-total - Shareholders' funds	3,105.50	3,134.29	3,796.56	3,466.29
2	Non-current liabilities				
	(a) Long-term borrowings	200.00	200.00	1,807.18	1,016.28
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Long-term provisions	328.35	305.81	328.35	305.81
	Sub-total - Non-current liabilities	528.35	505.81	2,135.53	1,322.09
3	Current liabilities				
	(a) Short-term borrowings	186.04	272.50	261.85	1,801.19
	(b) Trade payables	294.31	188.45	314.80	199.16
	(c) Other current liabilities	430.41	547.15	673.56	1,036.47
	(d) Short-term provisions	116.85	61.46	220.35	167.37
	Sub-total - Current liabilities	1,027.61	1,069.56	1,470.56	3,204.19
	TOTAL - EQUITY AND LIABILITIES	4,661.46	4,709.66	7,402.65	7,992.57
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	662.02	687.27	3,663.53	3,748.02
	(b) Non-current investments	64.15	64.15	60.15	60.15
	(c) Deferred Tax Assets (net)	96.99	77.17	96.99	77.17
	(d) Long-term loans and advances	519.09	519.09	519.09	519.09
	Sub-total - Non-current assets	1,342.25	1,347.68	4,339.76	4,404.43
2	Current assets				
	(a) Inventories	369.74	454.95	369.74	454.95
	(b) Trade receivables	58.51	86.94	95.02	134.82
	(c) Cash and cash equivalents	47.11	44.24	89.45	63.13
	(d) Short-term loans and advances	2,843.85	2,775.85	2,508.68	2,935.24
	Sub-total - Current assets	3,319.21	3,361.98	3,062.89	3,588.14
	TOTAL - ASSETS	4,661.46	4,709.66	7,402.65	7,992.57

Date : 30.05.2017
Place : Kolkata



For and on Behalf of Board

Nilotpal Deb
Nilotpal Deb
Managing Director



ntc industries limited

(AN ISO 9001-2008 COMPANY)

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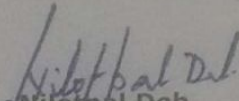
DECLARATION

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditors Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company is with unmodified opinion.

This declaration is furnished pursuant to second proviso to clause (d) of sub regulation (3) of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 as notified on 25th May, 2016.

For ntc industries limited


Nilotpal Deb
DIN: 06807932
Managing Director

