



ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, P.O. KAMARHATI, KOLKATA-700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019-0520

Date: 13th February, 2017

To
The Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Dear Sir,

Sub: Outcome of Board Meeting

In terms of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015, we enclosed herewith a copy of un-audited financial results (standalone & consolidated) for the quarter and nine months ended 31.12.2016 as approved at the board meeting of the company held on 13th February, 2017.

The copy of Limited Review Report of the auditors of the Company in respect of said results are also enclosed.

The meeting commenced at 3.00 p.m. and concluded till 4.00 p.m. The above is for your information and record.

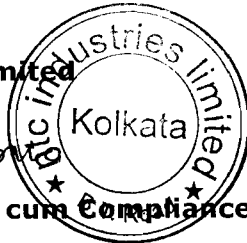
Yours faithfully,

For **ntc industries limited**



Sunil Kumar Varma

Company Secretary cum Compliance Officer



ntc industries limited

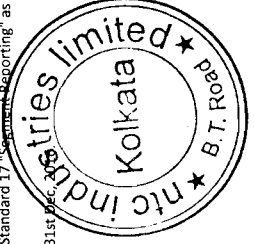
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Part I Sl. No.	Particulars (Refer Notes Below)	Statement of Unaudited Financial Results for the Quarter and Nine months ended 31.12.2016											
		Standalone						Consolidated					
		Quarter ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	9 Months ended 31.12.2015 (Unaudited)	9 Months ended 31.12.2016 (Unaudited)	Year ended 31.03.2016 (Audited)	Year ended 31.12.2016 (Unaudited)	Quarter ended 30.09.2016 (Unaudited)	Quarter ended 31.12.2015 (Unaudited)	9 Months ended 31.12.2015 (Unaudited)	9 Months ended 31.12.2016 (Unaudited)	Year ended 31.03.2016 (Audited)	Year ended 31.12.2016 (Unaudited)
1	Income from operations (a) Net sales/ income from operations (Net of excise duty) (b) Other operating income Total income from operations (net)	75.75 9.06 84.81	256.34 30.03 286.37	193.58 19.53 213.11	788.61 45.39 834.00	561.42 38.77 600.19	818.43 70.10 888.53	304.72 9.06 313.78	426.92 19.53 446.45	1523.23 45.39 1568.62	1262.45 38.77 1301.22	1761.79 70.10 1,831.89	
2	Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses	52.98 - (59.65) 90.70 12.69 121.04 217.76	149.82 8.11 (21.03) 84.57 12.77 129.55 365.80	117.20 (43.60) 90.15 12.59 98.63 274.97 (61.86)	380.33 18.12 61.11 258.82 37.92 402.11 1158.41	265.83 0.00 (18.19) 256.65 37.64 290.06 831.99	443.88 11.23 (128.95) 417.11 50.03 434.38 1227.68	52.98 0.00 (59.66) 102.89 46.38 125.98 268.37	117.20 8.11 (43.60) 95.75 46.36 112.58 328.29	380.33 18.12 61.10 287.15 138.63 438.95 1324.28	265.83 11.23 (18.19) 273.87 135.24 357.16 1013.91	443.88 11.23 (128.95) 440.11 180.96 529.75 1476.98	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(132.95)	(77.43)	(61.86)	(324.41)	(231.80)	45.41	108.04	118.16	244.34	287.31	354.91	
4	Other income	80.38	73.99	89.56	231.88	266.61	320.52	82.98	77.44	238.25	267.15	327.31	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(52.57)	(3.44)	27.70	(92.53)	34.81	(18.63)	128.39	207.73	482.59	554.46	682.22	
6	Finance costs	17.00	2.90	15.94	25.72	30.06	38.15	77.89	83.90	256.78	328.51	427.84	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(69.57)	(6.34)	11.76	(118.25)	4.75	(56.78)	50.50	101.58	225.81	225.95	254.38	
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(69.57)	(6.34)	11.76	(118.25)	4.75	(56.78)	50.50	101.58	225.81	225.95	254.38	
10	Tax expense (a) For current income tax (b) Tax adjustments for earlier years (c) For Deferred Tax	-	-	-	-	-	(7.04)	-	-	-	-	81.96	
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(69.57)	(6.34)	11.76	(118.25)	4.75	(49.74)	50.50	101.58	225.81	225.95	172.42	
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 - 12)	(69.57)	(6.34)	11.76	(118.25)	4.75	(49.74)	50.50	101.58	225.81	225.95	172.42	
14	Paid-up equity share capital (face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	
15	Reserve excluding Revaluation Reserves as per balance sheet of	-	-	-	-	-	2,059.29	-	-	-	-	2,471.86	
16	Earnings per share (EPS) in Rs. (a) Basic & Diluted EPS before extraordinary items (b) Basic & Diluted EPS after extraordinary items	(0.65) (0.65)	(0.06) (0.06)	0.11 0.11	(1.10) (1.10)	0.04 0.04	(0.46) (0.46)	0.47 0.47	0.94 0.94	2.10 2.10	2.10 2.10	1.60 1.60	

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2017.
- As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 133 of Companies Act, 2013 are not applicable.
- The Limited Review Report as per Regulation 33 of Listing Regulations with the Stock Exchange has been carried out by the Statutory Auditors of the Company for the quarter ended 31st Dec, 2016.
- To facilitate comparison figures of previous years/quarters have been re-grouped / rearranged wherever necessary.
- The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.

Date: 13.02.2017
Place: Kolkata



For and on Behalf of Board
Nitopal D.L.
Nitopal Deb
Managing Director



To Board of Directors,
N t c industries limited
149, B. T. Road,
Kolkata.- 700 058.

“ We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **n t c industries limited** for the Quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by The Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure & Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.”

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No.303119E

KOLKATA.

Date : 13.02.2017



Deepak Daga

PARTNER
Membership No.059205



To Board of Directors:
N t c industries limited
149, B.T.Road,
Kolkata – 700 058

"We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **n t c industries limited** and its subsidiaries for the Quarter and nine months ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No.303119E

Deepak Daga

PARTNER
Membership No.059205

Place: Kolkata
Dated: 13/02/2017.



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

(₹ In Lacs)													
Statement of Unaudited Financial Results for the Quarter and Nine months ended 31.12.2016													
Part I Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			9 Months ended		Year ended	Quarter ended			9 Months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	(Refer Notes Below)												
1	Income from operations												
	(a) Net sales/ income from operations (Net of excise duty)	75.75	256.34	193.58	788.61	561.42	818.43	304.72	511.70	426.92	1523.23	1262.45	1761.79
	(b) Other operating income	9.06	30.03	19.53	45.39	38.77	70.10	9.06	30.03	19.53	45.39	38.77	70.10
	Total income from operations (net)	84.81	286.37	213.11	834.00	600.19	888.53	313.78	541.73	446.45	1568.62	1301.22	1,831.89
2	Expenses												
	(a) Cost of materials consumed	52.98	149.82	117.20	380.33	265.83	443.88	52.98	149.82	117.20	380.33	265.83	443.88
	(b) Purchases of stock-in-trade	-	8.11	-	18.12	-	11.23	0.00	8.11	-	18.12	-	11.23
	(c) Changes in inventories of finished goods, work-in-progress	(59.65)	(21.03)	(43.60)	61.11	(18.19)	(128.95)	(59.66)	(21.03)	(43.60)	61.10	(18.19)	(128.95)
	(d) Employee benefits expense	90.70	84.57	90.15	258.82	256.65	417.11	102.69	92.80	95.75	287.15	273.87	440.11
	(e) Depreciation and amortisation expense	12.69	12.77	12.59	37.92	37.64	50.03	46.38	46.47	46.36	138.63	135.24	180.96
	(f) Other expenses	121.04	129.55	98.63	402.11	290.06	434.38	125.98	157.53	112.58	438.95	357.16	529.75
	Total expenses	217.76	363.80	274.97	1158.41	831.99	1227.68	268.37	433.69	328.29	1324.28	1013.91	1476.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(132.95)	(77.43)	(61.86)	(324.41)	(231.80)	(339.15)	45.41	108.04	118.16	244.34	287.31	354.91
4	Other income	80.38	73.99	89.56	231.88	266.61	320.52	82.98	77.44	89.57	238.25	267.15	327.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(52.57)	(3.44)	27.70	-92.53	34.81	(18.63)	128.39	185.48	207.73	482.59	554.46	682.22
6	Finance costs	17.00	2.90	15.94	25.72	30.06	38.15	77.89	83.90	112.09	256.78	328.51	427.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(69.57)	(6.34)	11.76	(118.25)	4.75	(56.78)	50.50	101.58	95.64	225.81	225.95	254.38
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(69.57)	(6.34)	11.76	(118.25)	4.75	(56.78)	50.50	101.58	95.64	225.81	225.95	254.38
10	Tax expense												
	(a) For current income tax	-	-	-	-	-	(7.04)	-	-	-	-	-	81.96
	(b) Tax adjustments for earlier years	-	-	-	-	-	5.01	-	-	-	-	-	94.01
	(c) For Deferred Tax	-	-	-	-	-	(12.05)	-	-	-	-	-	(12.05)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(69.57)	(6.34)	11.76	(118.25)	4.75	(49.74)	50.50	101.58	95.64	225.81	225.95	172.42
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
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14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of	-	-	-	-	-	2,059.29	-	-	-	-	-	2,471.86
16.i	Earnings per share (EPS) in Rs.												
	(a) Basic & Diluted EPS before extraordinary items	(0.65)	(0.06)	0.11	(1.10)	0.04	(0.46)	0.47	0.94	0.89	2.10	2.10	1.60
	(b) Basic & Diluted EPS after extraordinary items	(0.65)	(0.06)	0.11	(1.10)	0.04	(0.46)	0.47	0.94	0.89	2.10	2.10	1.60

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2017.
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Date: 13.02.2017
Place: Kolkata



For and on Behalf of Board
Nilotpal Deb
Nilotpal Deb
Managing Director