



ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, P.O. KAMARHATI, KOLKATA-700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019-0520

Date: 14th November, 2016

To The Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001.
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Dear Sir,

Sub: Outcome of Board Meeting

The Board of Directors at their meeting held today, i.e. 14th November, 2016 at 01.30 p.m. has *inter alia* approved and taken on record the following:

1. Unaudited Financial Results (Standalone & Consolidated) and Limited Review Report on the same for the quarter and half year ended 30th September, 2016 pursuant to regulation 33 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015.
2. Resignation tendered by Sri Dilip Chakraborty from the Board of Directors of the Company pursuant to regulation 30 of SEBI (Listing Regulations & Disclosure Requirements) Regulations, 2015.
3. Re-constitution the Audit committees and Stakeholder Relationship Committee:

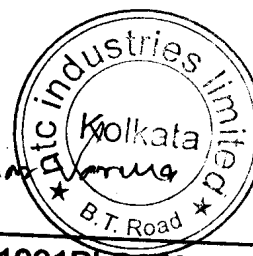
The Audit Committee of the Company has been reconstituted w.e.f. 15.11.2016. Ms. Vembi Krishnamurthy Radha, Non Executive Director of the Company, has been inducted as member in place of Sri Dilip Chakraborty.

The present composition of the Audit Committee is as follows:

Name	Designation
Sri Gaurav Somani	Chairman
Ms. Vembi Krishnamurthy Radha	Member
Sri Ravi Prakash Pincha	Member

The Stakeholder Relationship Committee of the Company has been reconstituted w.e.f. 15.11.2016. Ms. Vembi Krishnamurthy Radha, Non Executive Director of the Company, has been inducted as member in place of Sri Dilip Chakraborty.

Sanjay Kumar





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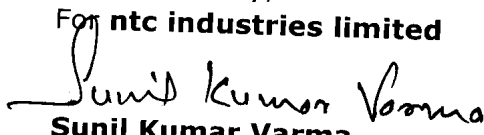
The present composition of the Stakeholder Relationship Committee is as follows:

Name	Designation
Sri Gaurav Somani	Chairman
Ms. Vembi Krishnamurthy Radha	Member
Sri. Ravi Prakash Pincha	Member

The meeting commenced at 1.30 p.m. and concluded at 2.15 p.m. The above is for your information and record.

Yours faithfully,

For **ntc industries limited**


Sunil Kumar Varma
Company Secretary cum Compliance Officer



ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

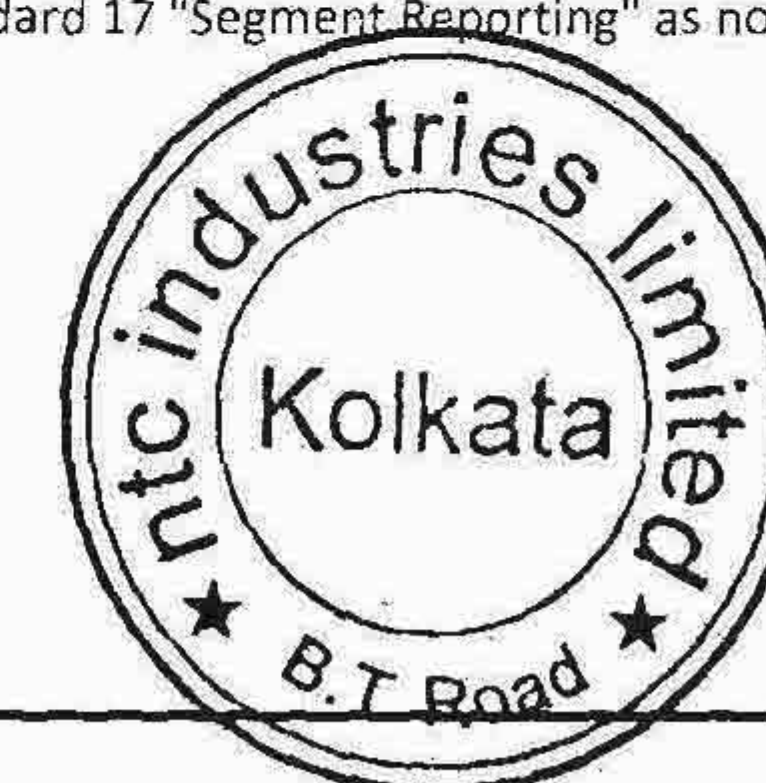
Part I		Statement of Unaudited Financial Results for the Quarter and Half Year ended 30/09/2016											(₹ In Lacs)
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations												
	(a) Net sales/ income from operations (Net of excise duty)	256.34	456.52	146.81	712.86	367.84	818.43	511.70	706.81	384.32	1218.51	835.53	1761.79
	(b) Other operating income	44.70	6.30	18.80	51.00	19.24	70.10	44.70	6.30	18.80	51.00	19.24	70.10
	Total income from operations (net)	301.04	462.82	165.61	763.86	387.08	888.53	556.40	713.11	403.12	1,269.51	854.77	1,831.89
2	Expenses												
	(a) Cost of materials consumed	149.82	177.53	25.93	327.35	148.63	443.88	149.82	177.53	25.93	327.35	148.63	443.88
	(b) Purchases of stock-in-trade	8.11	10.01	-	18.12	-	11.23	8.11	10.01	-	18.12	-	11.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.03)	141.79	68.21	120.76	25.41	(128.95)	(21.03)	141.79	68.21	120.76	25.41	(128.95)
	(d) Employee benefits expense	84.57	83.55	82.44	168.12	166.50	417.11	92.80	91.66	88.37	184.46	178.12	440.11
	(e) Depreciation and amortisation expense	12.77	12.46	12.65	25.23	25.05	50.03	46.47	45.78	45.42	92.25	88.88	180.96
	(f) Other expenses	129.55	151.52	82.10	281.07	191.43	434.38	157.53	155.44	92.47	312.97	244.58	529.75
	Total expenses	363.80	576.85	271.33	940.65	557.02	1227.68	433.69	622.22	320.40	1055.91	685.62	1476.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(62.76)	(114.03)	(105.72)	(176.79)	(169.94)	(339.15)	122.71	90.89	82.72	213.60	169.15	354.91
4	Other income	59.32	77.51	90.12	136.83	177.05	320.52	62.77	77.83	90.26	140.60	177.58	327.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.44)	(36.52)	(15.60)	(39.96)	7.11	(18.63)	185.48	168.72	172.98	354.20	346.73	682.22
6	Finance costs	2.90	5.82	7.33	8.72	14.12	38.15	83.90	94.99	108.30	178.89	216.42	427.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(56.78)	101.58	73.73	64.68	175.31	130.31	254.38
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(56.78)	101.58	73.73	64.68	175.31	130.31	254.38
10	Tax expense	-	-	-	-	-	(7.04)	-	-	-	-	-	81.96
	(a) For current income tax	-	-	-	-	-	5.01	-	-	-	-	-	94.01
	(b) Tax adjustments for earlier years	-	-	-	-	-	0.00	-	-	-	-	-	0.00
	(c) For Deferred Tax	-	-	-	-	-	(12.05)	-	-	-	-	-	(12.05)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(49.74)	101.58	73.73	64.68	175.31	130.31	172.42
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(49.74)	101.58	73.73	64.68	175.31	130.31	172.42
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,059.29	-	-	-	-	-	2,471.86
16.i	Earnings per share (EPS) in ₹												
	(a) Basic & Diluted EPS before extraordinary items	(0.06)	(0.39)	(0.21)	(0.45)	(0.07)	(0.46)	0.94	0.69	0.60	1.63	1.21	1.60
	(b) Basic & Diluted EPS after extraordinary items	(0.06)	(0.39)	(0.21)	(0.45)	(0.07)	(0.46)	0.94	0.69	0.60	1.63	1.21	1.60

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016.
- As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 133 of Companies Act, 2013 are not applicable.
- The Limited Review Report has been carried out by the Statutory Auditors of the Company for the quarter ended 30th Sep, 2016.
- To facilitate comparison figures of previous years/quarters have been re-grouped / rearranged wherever necessary.
- The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.

Date: 14.11.2016

Place: Kolkata



For and on Behalf of Board
Nilotpal Deb
Nilotpal Deb
Managing Director

ntc industries limited

Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

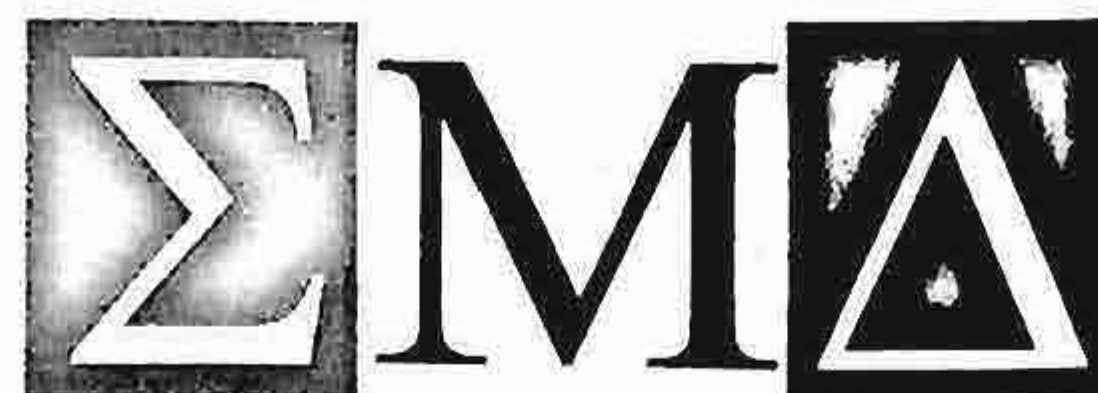
Particulars	Standalone		Consolidated	
	As at 30-09-2016	As at 31-03-2016	As at 30-09-2016	As at 31-03-2016
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,075.00	1,075.00	1,075.00	1,075.00
(b) Reserves and surplus	1,010.60	1,059.29	2,566.60	2,218.87
Sub-total - Shareholders' funds	2,085.60	2,134.29	3,641.60	3,293.87
2 Non-current liabilities				
(a) Long-term borrowings	200.00	200.00	1,334.12	200.00
(b) Deferred tax liabilities (net)				
(c) Long-term provisions	353.80	305.81	393.79	228.81
Sub-total - Non-current liabilities	553.80	505.81	2,687.91	428.81
3 Current liabilities				
(a) Short-term borrowings	290.85	272.50	390.07	2,789.39
(b) Trade payables	222.70	188.45	251.29	208.49
(c) Other current liabilities	451.04	547.15	968.84	1,340.78
(d) Short-term provisions	24.44	61.86	127.28	99.17
Sub-total - Current liabilities	929.03	1,069.56	1,697.26	4,437.84
TOTAL - EQUITY AND LIABILITIES	4,568.43	4,709.66	8,026.77	8,160.52
B. ASSETS				
1 Non-current assets				
(a) Fixed assets	677.96	687.21	1,706.23	1,618.24
(b) Non-current investments	64.13	64.13	60.15	60.15
(c) Deferred Tax Assets (net)	77.17	77.17	77.17	65.11
(d) Long-term loans and advances	519.09	519.09	519.09	519.09
Sub-total - Non-current assets	1,338.35	1,347.60	4,362.64	4,262.59
2 Current assets				
(a) Inventories	358.68	454.05	358.68	383.92
(b) Trade receivables	112.77	86.94	207.72	366.86
(c) Cash and cash equivalents	40.22	44.24	52.73	132.94
(d) Short-term loans and advances	2,719.39	2,775.85	3,045.00	3,014.71
Sub-total - Current assets	3,230.06	3,361.08	3,664.13	3,897.93
TOTAL - ASSETS	4,568.43	4,709.66	8,026.77	8,160.52

Date: 14-11-2016
Place: Kolkata



For and on Behalf of Board

Nilofar Deb
Managing Director



To Board of Directors,
N t c industries limited
149, B. T. Road,
Kolkata.- 700 058.

“ We have reviewed the accompanying statement of Un-audited Standalone Financial Results of **n t c industries limited** for the Quarter and half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by The Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure & Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.”

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No.303119E

KOLKATA.

Date : 14.11.2016



Deepak Daga

PARTNER

Membership No.059205



To Board of Directors:
N t c Industries limited
149, B.T. Road,
Kolkata – 700 058

"We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **n t c Industries limited** and its subsidiaries for the Quarter and Half year ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No.303119E



Deepak Daga

PARTNER
Membership No.059205

Place: Kolkata
Dated: 14/11/2016.

ntc industries limited

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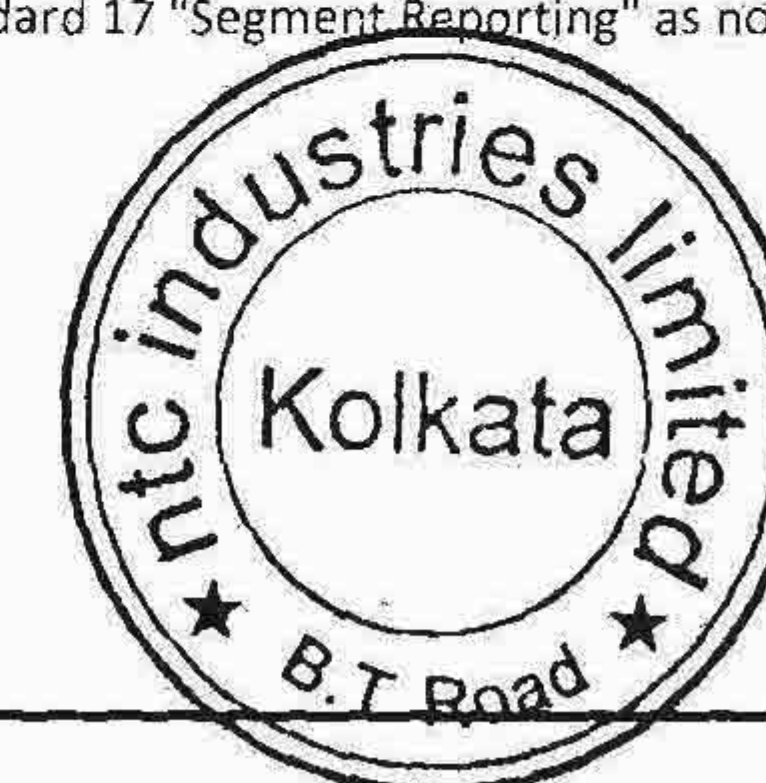
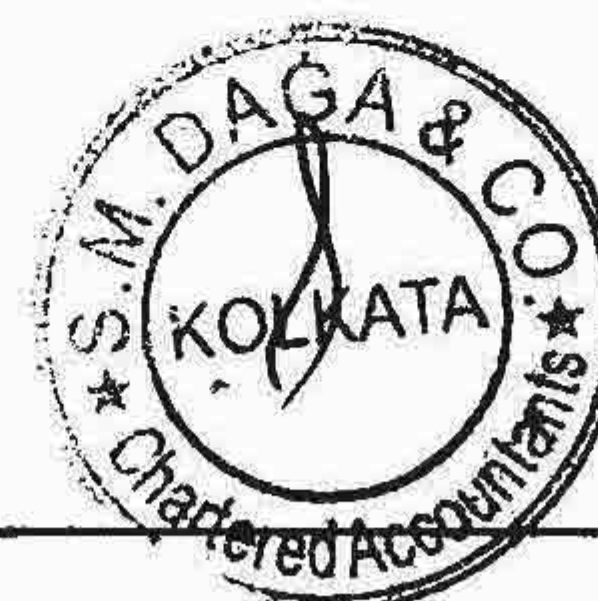
Part I		Statement of Unaudited Financial Results for the Quarter and Half Year ended 30/09/2016											(₹ In Lacs)
Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations												
	(a) Net sales/ income from operations (Net of excise duty)	256.34	456.52	146.81	712.86	367.84	818.43	511.70	706.81	384.32	1218.51	835.53	1761.79
	(b) Other operating income	44.70	6.30	18.80	51.00	19.24	70.10	44.70	6.30	18.80	51.00	19.24	70.10
	Total income from operations (net)	301.04	462.82	165.61	763.86	387.08	888.53	556.40	713.11	403.12	1,269.51	854.77	1,831.89
2	Expenses												
	(a) Cost of materials consumed	149.82	177.53	25.93	327.35	148.63	443.88	149.82	177.53	25.93	327.35	148.63	443.88
	(b) Purchases of stock-in-trade	8.11	10.01	-	18.12	-	11.23	8.11	10.01	-	18.12	-	11.23
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.03)	141.79	68.21	120.76	25.41	(128.95)	(21.03)	141.79	68.21	120.76	25.41	(128.95)
	(d) Employee benefits expense	84.57	83.55	82.44	168.12	166.50	417.11	92.80	91.66	88.37	184.46	178.12	440.11
	(e) Depreciation and amortisation expense	12.77	12.46	12.65	25.23	25.05	50.03	46.47	45.78	45.42	92.25	88.88	180.96
	(f) Other expenses	129.55	151.52	82.10	281.07	191.43	434.38	157.53	155.44	92.47	312.97	244.58	529.75
	Total expenses	363.80	576.85	271.33	940.65	557.02	1227.68	433.69	622.22	320.40	1055.91	685.62	1476.98
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(62.76)	(114.03)	(105.72)	(176.79)	(169.94)	(339.15)	122.71	90.89	82.72	213.60	169.15	354.91
4	Other income	59.32	77.51	90.12	136.83	177.05	320.52	62.77	77.83	90.26	140.60	177.58	327.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(3.44)	(36.52)	(15.60)	(39.96)	7.11	(18.63)	185.48	168.72	172.98	354.20	346.73	682.22
6	Finance costs	2.90	5.82	7.33	8.72	14.12	38.15	83.90	94.99	108.30	178.89	216.42	427.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(56.78)	101.58	73.73	64.68	175.31	130.31	254.38
8	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(56.78)	101.58	73.73	64.68	175.31	130.31	254.38
10	Tax expense	-	-	-	-	-	(7.04)	-	-	-	-	-	81.96
	(a) For current income tax	-	-	-	-	-	5.01	-	-	-	-	-	94.01
	(b) Tax adjustments for earlier years	-	-	-	-	-	0.00	-	-	-	-	-	0.00
	(c) For Deferred Tax	-	-	-	-	-	(12.05)	-	-	-	-	-	(12.05)
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(49.74)	101.58	73.73	64.68	175.31	130.31	172.42
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(6.34)	(42.34)	(22.93)	(48.68)	(7.01)	(49.74)	101.58	73.73	64.68	175.31	130.31	172.42
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,059.29	-	-	-	-	-	2,471.86
16.i	Earnings per share (EPS) in ₹												
	(a) Basic & Diluted EPS before extraordinary items	(0.06)	(0.39)	(0.21)	(0.45)	(0.07)	(0.46)	0.94	0.69	0.60	1.63	1.21	1.60
	(b) Basic & Diluted EPS after extraordinary items	(0.06)	(0.39)	(0.21)	(0.45)	(0.07)	(0.46)	0.94	0.69	0.60	1.63	1.21	1.60

Notes:

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016.
- As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 133 of Companies Act, 2013 are not applicable.
- The Limited Review Report has been carried out by the Statutory Auditors of the Company for the quarter ended 30th Sep, 2016.
- To facilitate comparison figures of preveious years/quarters have been re-grouped / rearranged wherever necessary.
- The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.

Date: 14.11.2016

Place: Kolkata



For and on Behalf of Board
Nilotpal Deb
Nilotpal Deb
Managing Director

ntc industries limited

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e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-09-2016	As at 31-03-2016	As at 30-09-2016	As at 31-03-2016
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	1,075.00	1,075.00	1,075.00	1,075.00
(b) Reserves and surplus	2,010.60	2,059.29	2,566.60	2,218.87
Sub-total - Shareholders' funds	3,085.60	3,134.29	3,641.60	3,293.87
2 Non-current liabilities				
(a) Long-term borrowings	200.00	200.00	2,334.12	200.00
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Long-term provisions	353.80	305.81	353.79	228.81
Sub-total - Non-current liabilities	553.80	505.81	2,687.91	428.81
3 Current liabilities				
(a) Short-term borrowings	230.85	272.50	350.07	2,789.39
(b) Trade payables	222.70	188.45	251.29	208.49
(c) Other current liabilities	451.04	547.15	968.64	1,340.79
(d) Short-term provisions	24.44	61.46	127.26	99.17
Sub-total - Current liabilities	929.03	1,069.56	1,697.26	4,437.84
TOTAL - EQUITY AND LIABILITIES	4,568.43	4,709.66	8,026.77	8,160.52
B ASSETS				
1 Non-current assets				
(a) Fixed assets	677.96	687.27	3,706.23	3,618.24
(b) Non-current investments	64.15	64.15	60.15	60.15
(c) Deferred Tax Assets (net)	77.17	77.17	77.17	65.11
(d) Long-term loans and advances	519.09	519.09	519.09	519.09
Sub-total - Non-current assets	1,338.37	1,347.68	4,362.64	4,262.59
2 Current assets				
(a) Inventories	358.68	454.95	358.68	383.92
(b) Trade receivables	112.77	86.94	207.72	366.96
(c) Cash and cash equivalents	40.22	44.24	52.73	132.34
(d) Short-term loans and advances	2,718.39	2,775.85	3,045.00	3,014.71
Sub-total - Current assets	3,230.06	3,361.98	3,664.13	3,897.93
TOTAL - ASSETS	4,568.43	4,709.66	8,026.77	8,160.52

Date : 14.11.2016
Place : Kolkata



For and on Behalf of Board

Nilotpal Deb
Nilotpal Deb
Managing Director