



# ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, P. O. KAMARHATI, KOLKATA-700 058, PH : (033) 3019 0500 / 0513, FAX : (033) 3019- 0520

Date: 14<sup>th</sup> November, 2015

To  
**The Department of Corporate Services**  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To  
**The Secretary**  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range,  
Kolkata - 700 001.

Dear Sir,

**Sub: Un-audited Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> September, 2015**

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith the following documents:

1. Un-audited Financial Results (standalone & consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2015 as approved and taken on record at the Board Meeting of the Company held on 14<sup>th</sup> November, 2015;
2. A copy of the Limited Review Report on the same for the quarter ended 30<sup>th</sup> September, 2015 obtained from the Statutory Auditors of the Company.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,  
For **ntc industries limited**

  
**Sunil Kumar Varma**  
Company Secretary cum Compliance Officer



**Encl:** As above



# ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, P. O. KAMARHATI, KOLKATA-700 058, PH : (033) 3019 0500 / 0513, FAX : (033) 3019- 0520

Date: 14<sup>th</sup> November, 2015

To <b>The Department of Corporate Services</b> BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To <b>The Secretary</b> The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata - 700 001.
---	---

Dear Sir,

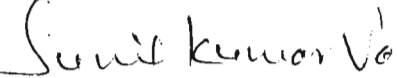
**Sub: Outcome of Board Meeting**

The Board of Directors at their meeting held today, i.e. 14<sup>th</sup> November, 2015 at 01.30 p.m. has *inter alia* approved and taken on record Unaudited Financial Results (Standalone & Consolidated) and Limited Review Report on the same for the quarter and half year ended 30<sup>th</sup> September, 2015.

The above is for your information and record.

Yours faithfully,

For **ntc industries limited**

  
**Sunil Kumar Varma**  
Company Secretary cum Compliance Officer



# ntc industries limited

Reg. Off: 149, B.T. Road, Kamahati, Kolkata - 700058  
e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

## Statement of Unaudited Financial Results for the Quarter Ended 30/09/2015

Part I Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Half year ended		Year ended	Quarter ended		Half year ended		Year ended		
		30.09.2015	30.06.2015	30.09.2014	30.09.2015		30.09.2014	31.03.2015	30.09.2015	30.06.2015		30.09.2015	31.03.2015
1	<b>Income from operations</b> (a) Net sales/ income from operations (Net of excise duty) (b) Other operating income <b>Total Income from operations (net)</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
2	<b>Expenses</b> (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses <b>Total expenses</b>	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
3	<b>Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)</b>	(105.72)	(64.22)	0.99	(169.94)	68.95	(33.47)	82.72	86.43	169.15	143.92		
4	Other Income	90.12	86.93	96.28	177.05	114.31	190.88	90.26	87.32	177.58	191.19		
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(15.60)	22.71	97.27	7.11	183.26	157.41	172.98	173.75	346.73	335.11		
6	Finance costs	7.33	6.79	14.69	14.12	31.60	60.24	108.30	108.12	216.42	92.10		
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	(22.93)	15.92	82.58	(7.01)	151.66	97.17	64.68	65.63	130.31	243.01		
8	Exceptional items	-	-	0.00	-	-	-	-	-	-	-		
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(22.93)	15.92	82.58	(7.01)	151.66	97.17	64.68	65.63	130.31	243.01		
10	<b>Tax expense</b> (a) For current income tax (b) Tax adjustments for earlier years (c) For Deferred Tax	-	-	-	-	-	(25.60)	-	-	-	10.40		
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(22.93)	15.92	82.58	(7.01)	151.66	122.77	64.68	65.63	130.31	232.61		
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-		
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	(22.93)	15.92	82.58	(7.01)	151.66	122.77	64.68	65.63	130.31	232.61		
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00		
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,109.02	-	-	-	2,218.87		
16.i	<b>Earnings per share (EPS) in ₹</b> (a) Basic & Diluted EPS before extraordinary items (b) Basic & Diluted EPS after extraordinary items	(0.21)	0.15	0.77	(0.07)	1.41	1.14	0.60	0.61	1.21	2.16		

**PART II**  
**Information for the Quarter Ended 30/09/2015**

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015	30.09.2015	30.06.2015	30.09.2015	31.03.2015	31.03.2015	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>												
<b>1</b>	<b>Public shareholding</b>												
	- Number of shares	3,496,801.00	3,496,801.00	3,627,045.00	3,496,801.00	3,627,045.00	3,496,801.00	3,496,801.00	3,496,801.00	3,496,801.00	3,496,801.00	3,496,801.00	
	- Percentage of shareholding	32.53%	32.53%	33.74%	32.53%	33.74%	32.53%	32.53%	32.53%	32.53%	32.53%	32.53%	
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>												
	a) Pledged / Encumbered												
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	
	b) Non - encumbered												
	- Number of shares	7,253,199.00	7,253,199.00	7,122,955.00	7,253,199.00	7,122,955.00	7,253,199.00	7,253,199.00	7,253,199.00	7,253,199.00	7,253,199.00	7,253,199.00	
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	67.47%	67.47%	66.26%	67.47%	66.26%	67.47%	67.47%	67.47%	67.47%	67.47%	67.47%	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>												
	Pending at the beginning of the quarter												
	Received during the quarter												
	Disposed of during the quarter												
	Remaining unresolved at the end of the quarter												

**Notes:**

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2015.
- As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under Section 133 of Companies Act, 2013 are not applicable.
- The Limited Review Report as per clause 41 of Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors of the Company for the quarter ended 30th Sep, 2015.
- To facilitate comparison figures of previous years/quarters have been re-grouped / rearranged wherever necessary.
- The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.

Date: 14.11.2015

Place: Kolkata



Kolkata  
Managing Director

## STATEMENT OF ASSETS AND LIABILITIES

( ₹ in Lakhs)

Particulars	As at 30-09-2015		As at 31-03-2015	
	Standalone	Consolidated	As at 30-09-2015	As at 31-03-2015
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	1,075.00	1,075.00	1,075.00	1,075.00
(b) Reserves and surplus	2,102.01	2,349.19	2,109.02	2,218.87
<b>Sub-total - Shareholders' funds</b>	<b>3,177.01</b>	<b>3,424.19</b>	<b>3,184.02</b>	<b>3,293.87</b>
<b>2 Non-current liabilities</b>				
(a) Long-term borrowings	200.00	200.00	200.00	200.00
(b) Deferred tax liabilities (net)	-	282.76	282.76	228.81
(c) Long-term provisions	282.76	282.76	282.81	228.81
<b>Sub-total - Non-current liabilities</b>	<b>482.76</b>	<b>482.76</b>	<b>428.81</b>	<b>428.81</b>
<b>3 Current liabilities</b>				
(a) Short-term borrowings	215.31	2,512.57	460.52	2,789.37
(b) Trade payables	185.13	722.02	208.49	208.49
(c) Other current liabilities	602.32	1,191.89	627.30	1,340.79
(d) Short-term provisions	19.43	36.34	63.18	99.17
<b>Sub-total - Current liabilities</b>	<b>1,022.19</b>	<b>4,462.82</b>	<b>1,359.49</b>	<b>4,437.82</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,681.96</b>	<b>8,369.77</b>	<b>4,972.32</b>	<b>8,160.50</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	708.91	4,157.26	709.45	3,618.24
(b) Non-current investments	64.15	60.15	64.15	60.15
(c) Deferred Tax Assets (net)	65.11	65.11	65.11	65.11
(d) Long-term loans and advances	519.09	519.09	519.09	519.09
<b>Sub-total - Non-current assets</b>	<b>1,357.26</b>	<b>4,801.61</b>	<b>1,357.80</b>	<b>4,262.59</b>
<b>2 Current assets</b>				
(a) Inventories	396.16	396.16	383.92	383.92
(b) Trade receivables	127.08	151.47	159.01	366.94
(c) Cash and cash equivalents	39.24	55.14	125.11	132.34
(d) Short-term loans and advances	2,762.22	2,965.39	2,946.48	3,014.71
<b>Sub-total - Current assets</b>	<b>3,324.70</b>	<b>3,568.16</b>	<b>3,614.52</b>	<b>3,897.91</b>
<b>TOTAL - ASSETS</b>	<b>4,681.96</b>	<b>8,369.77</b>	<b>4,972.32</b>	<b>8,160.50</b>

Date : 14.11.2015  
Place : Kolkata

For and on behalf of Board

Kolkata  
B. T. Prasad  
Managing Director

To :  
Board of Directors of **ntc INDUSTRIES LIMITED**

“ We have reviewed the accompanying statement of Un-audited Financial Results of **ntc INDUSTRIES LIMITED** for the Quarter ended 30th September, 2015. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, “Review of Interim Financial information performed by The Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.”

11, CLIVE ROW, KOLKATA-700 001

DATED, THE 14TH DAY OF NOVEMBER, 2015.

**For S. M. DAGA & CO.**  
**Chartered Accountants**  
Firm Registration No.303119E

*IC Bengani*

**PARTNER**  
Membership No.302555

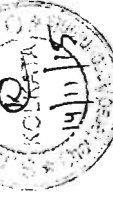




# ntc industries limited

Reg. Off. 149, B.T. Road, Kamarhati, Kolkata - 700058  
 e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

Part I Sl. No.	Particulars  (Refer Notes Below)	Standalone						Consolidated					
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended	
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2015 (Unaudited)	30.09.2015 (Unaudited)	31.03.2015 (Audited)	
1	<b>Income from operations</b>	146.81	221.03	664.39	367.84	1464.61	2301.72	384.32	451.21	835.53	2509.69		
	(a) Net sales/ income from operations (Net of excise duty)	18.80	0.44	7.38	19.24	7.85	1.23	18.80	0.44	19.24	1.23		
	(b) Other operating income	165.61	221.47	671.77	387.08	1472.46	2302.95	403.12	451.65	854.77	2510.92		
2	<b>Expenses</b>	25.93	122.70	341.71	148.63	775.95	1083.48	25.93	122.70	148.63	1083.48		
	(a) Cost of materials consumed	-	-	-	-	-	-	-	-	-	-		
	(b) Purchases of stock-in-trade	68.21	(42.80)	(7.24)	25.41	(68.93)	2.09	68.21	(42.80)	25.41	2.09		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	82.44	84.06	95.26	166.50	209.83	378.82	88.37	89.75	178.12	378.82		
	(d) Employee benefits expense	12.65	12.40	22.15	25.05	53.84	84.30	45.42	43.46	88.88	110.90		
	(e) Depreciation and amortisation expense	82.10	109.33	218.90	191.43	432.82	787.73	92.47	152.11	244.58	791.71		
	(f) Other expenses	271.33	285.69	670.78	557.02	1403.51	2336.42	320.40	365.22	685.62	2367.00		
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(105.72)	(64.22)	0.99	(169.94)	68.95	(33.47)	82.72	86.43	169.15	143.92		
4	Other income	90.12	86.93	96.28	177.05	114.31	190.88	90.26	87.32	177.58	191.19		
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(15.60)	22.71	97.27	7.11	183.26	157.41	172.98	173.75	346.73	335.11		
6	Finance costs	7.33	6.79	14.69	14.12	31.60	60.24	108.30	108.12	216.42	92.10		
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	(22.93)	15.92	82.58	(7.01)	151.66	97.17	64.68	65.63	130.31	243.01		
8	Exceptional items	-	-	0.00	-	-	-	-	-	-	-		
9	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	(22.93)	15.92	82.58	(7.01)	151.66	97.17	64.68	65.63	130.31	243.01		
10	<b>Tax expense</b>	-	-	-	-	-	(25.60)	-	-	-	10.40		
	(a) For current income tax	-	-	-	-	-	19.43	-	-	-	55.43		
	(b) Tax adjustments for earlier years	-	-	-	-	-	11.15	-	-	-	11.15		
	(c) For Deferred Tax	-	-	-	-	-	(56.18)	-	-	-	(56.18)		
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	(22.93)	15.92	82.58	(7.01)	151.66	122.77	64.68	65.63	130.31	232.61		
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-		
13	<b>Net Profit / (Loss) for the period (11 - 12)</b>	(22.93)	15.92	82.58	(7.01)	151.66	122.77	64.68	65.63	130.31	232.61		
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00		
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,109.02	-	-	-	2,218.87		
16.i	<b>Earnings per share (EPS) in ₹</b>	(0.21)	0.15	0.77	(0.07)	1.41	1.14	0.60	0.61	1.21	2.16		
	(a) Basic & Diluted EPS before extraordinary items	(0.21)	0.15	0.77	(0.07)	1.41	1.14	0.60	0.61	1.21	2.16		
	(b) Basic & Diluted EPS after extraordinary items	-	-	-	-	-	-	-	-	-	-		





# ntc industries limited

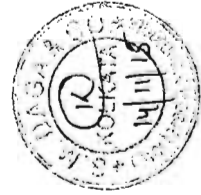
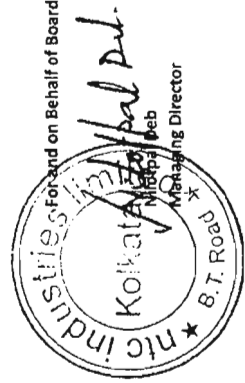
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058  
 e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

PART II Information for the Quarter Ended 30/09/2015		Consolidated									
		Standalone			Consolidated						
Sl. No.	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Half year ended 30.09.2015	Half year ended 30.09.2014	Year ended 31.03.2015	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Half year ended 30.09.2015	Year ended 31.03.2015
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>										
1	Public shareholding	3,496,801.00	3,496,801.00	3,627,045.00	3,496,801.00	3,627,045.00	3,496,801.00	3,496,801.00	3,496,801.00	3,496,801.00	3,496,801.00
	- Number of shares	32.53%	32.53%	33.74%	32.53%	33.74%	32.53%	32.53%	32.53%	32.53%	32.53%
	- Percentage of shareholding										
2	Promoters and Promoter Group Shareholding										
	a) Pledged / Encumbered										
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered										
	- Number of shares	7,253,199.00	7,253,199.00	7,122,955.00	7,253,199.00	7,122,955.00	7,253,199.00	7,253,199.00	7,253,199.00	7,253,199.00	7,253,199.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	67.47%	67.47%	66.26%	67.47%	66.26%	67.47%	67.47%	67.47%	67.47%	67.47%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>										
	Pending at the beginning of the quarter										
	Received during the quarter										
	Disposed of during the quarter										
	Remaining unresolved at the end of the quarter										

**Notes:**

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2015.
- As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 133 of Companies Act, 2013 are not applicable.
- The Limited Review Report as per clause 41 of Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors of the Company for the quarter ended 30th Sep, 2015.
- To facilitate comparison figures of previous years/quarters have been re-grouped / rearranged wherever necessary.
- The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.

Date: 14.11.2015  
 Place: Kolkata





# ntc industries limited

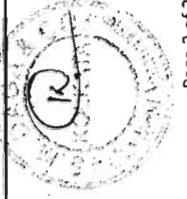
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058  
 e-mail ID: info@ntcind.com, Website: www.ntcind.com, CIN No.: L70109WB1991PLC053562

## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-09-2015	As at 31-03-2015	As at 30-09-2015	As at 31-03-2015
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share capital	1,075.00	1,075.00	1,075.00	1,075.00
(b) Reserves and surplus	2,102.01	2,109.02	2,349.19	2,218.87
Sub-total - Shareholders' funds	3,177.01	3,184.02	3,424.19	3,293.87
2 Non-current liabilities				
(a) Long-term borrowings	200.00	200.00	200.00	200.00
(b) Deferred tax liabilities (net)				
(c) Long-term provisions	282.76	228.81	282.76	228.81
Sub-total - Non-current liabilities	482.76	428.81	482.76	428.81
3 Current liabilities				
(a) Short-term borrowings	215.31	460.52	2,512.57	2,789.37
(b) Trade payables	185.13	208.49	722.02	208.49
(c) Other current liabilities	602.32	627.30	1,191.89	1,340.79
(d) Short-term provisions	19.43	63.18	36.34	99.17
Sub-total - Current liabilities	1,022.19	1,359.49	4,462.82	4,437.82
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4,681.96</b>	<b>4,972.32</b>	<b>8,369.77</b>	<b>8,160.50</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	708.91	709.45	4,157.26	3,618.24
(b) Non-current investments	64.15	64.15	60.15	60.15
(c) Deferred Tax Assets (net)	65.11	65.11	65.11	65.11
(d) Long-term loans and advances	519.09	519.09	519.09	519.09
Sub-total - Non-current assets	1,357.26	1,357.80	4,801.61	4,262.59
2 Current assets				
(a) Inventories	396.16	383.92	396.16	383.92
(b) Trade receivables	127.08	159.01	151.47	366.94
(c) Cash and cash equivalents	39.24	125.11	55.14	132.34
(d) Short-term loans and advances	2,762.22	2,946.48	2,965.39	3,014.71
Sub-total - Current assets	3,324.70	3,614.52	3,568.16	3,897.91
<b>TOTAL - ASSETS</b>	<b>4,681.96</b>	<b>4,972.32</b>	<b>8,369.77</b>	<b>8,160.50</b>

For and on Behalf of Board  
 Kolkata, 14th Feb 2015  
 B.T. Managing Director



Date : 14.11.2015  
 Place : Kolkata