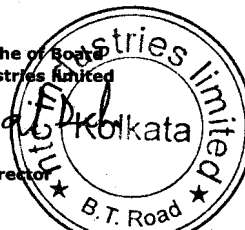


Part I Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30/09/2014 (Rs. in Lacs)							
Sl. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Year to date figures for current period ended 31/03/2014
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	664.39	800.22	563.53	1464.61	1019.40	2322.24
	(b) Other operating Income	7.38	0.47	0.16	7.85	0.36	0.93
	Total income from operations (net)	671.77	800.69	563.69	1472.46	1019.76	2323.17
2	Expenses						
	(a) Cost of materials consumed	341.71	434.24	139.71	775.95	339.39	653.36
	(b) Purchases of stock-in-trade	-	-	-	-	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.24)	(61.69)	2.67	(68.93)	(65.77)	166.85
	(d) Employee benefits expense	95.26	114.57	96.22	209.83	192.56	391.96
	(e) Depreciation and amortisation expense	22.15	31.69	30.19	53.84	55.74	125.34
	(f) Other expenses	218.90	213.92	141.48	432.82	285.98	821.21
	Total expenses	670.78	732.73	410.27	1403.51	807.90	2158.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.99	67.96	153.42	68.95	211.86	164.45
4	Other income	96.28	18.03	53.08	114.31	80.51	123.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	97.27	85.99	206.50	183.26	292.37	287.81
6	Finance costs	14.69	16.91	25.82	31.60	52.45	104.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	82.58	69.08	180.68	151.66	239.92	183.28
8	Exceptional items	0.00	0.00	0.00	-	0.00	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	82.58	69.08	180.68	151.66	239.92	183.28
10	Tax expense						
	(a) For current income tax	-	-	(32.25)	-	(32.25)	58.35
	(b) Tax adjustments for earlier years	-	-	-	-	-	28.49
	(c) For Deferred Tax	-	-	(32.25)	-	(32.25)	29.86
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	82.58	69.08	212.93	151.66	272.17	124.93
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	82.58	69.08	212.93	151.66	272.17	124.93
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,016.11
16.	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	0.76	0.64	1.98	1.41	2.53	1.16
	(b) Basic & Diluted EPS after extraordinary items	0.76	0.64	1.98	1.41	2.53	1.16

Part II Information for the Quarter and Half Year Ended 30/09/2014							
Sl. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Year to date figures for current period ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00
	- Percentage of shareholding	33.74%	33.74%	33.74%	33.74%	33.74%	33.74%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered						
	- Number of shares	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.26%	66.26%	66.26%	66.26%	66.26%	66.26%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Date : 14.11.2014
Place : Kolkata

By order of the Board
For ntc Industries Limited
Nilotpal Deb
Managing Director



ntc Industries Limited
149, B.T. Road, Kamarhati, Kolkata - 700058

Notes:

- 1 The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014.
- 2 During the quarter, the Company has adopted depreciation method as specified under Schedule II to the Companies Act, 2013. This has resulted in decrease of depreciation for April-September, 2014 by Rs. 30.16 Lacs. In line with the transitional provisions of Schedule II to the Companies Act, 2013, read with Notification Ref No G.S.R. 627 (E) dated 29th August, 2014, an additional depreciation of Rs. 20.24 Lacs in respect of the assets for which useful life as specified under that Schedule has already expired upto 31.03.2014 has been written off and added in Depreciation in the Statement of Profit and Loss.
- 3 As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 211(3C) of Companies Act, 1956 are not applicable.
- 4 The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.
- 5 The Limited Review Report as per clause 41 of Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors of the Company for the quarter ended 30th September, 2014.
- 6 To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- 7 **STATEMENT OF ASSETS AND LIABILITIES**

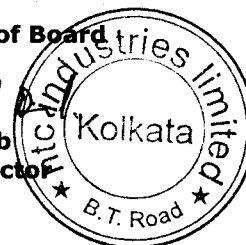
(Rs. in Lakhs)

Particulars	As at 30-09-2014	As at 31-03-2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,075.00	1,075.00
(b) Reserves and surplus	2,137.91	1,986.25
Sub-total - Shareholders' funds	3,212.91	3,061.25
2 Non-current liabilities		
(a) Long-term borrowings	200.00	200.00
(b) Deferred tax liabilities (net)		-
(c) Long-term provisions	311.47	70.92
Sub-total - Non-current liabilities	511.47	270.92
3 Current liabilities		
(a) Short-term borrowings	240.74	259.69
(b) Trade payables	113.76	225.25
(c) Other current liabilities	1,098.17	1,324.27
(d) Short-term provisions	73.49	307.49
Sub-total - Current liabilities	1,526.16	2,116.70
TOTAL - EQUITY AND LIABILITIES	5,250.54	5,448.87
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,764.63	3,061.52
(b) Non-current investments	64.15	60.15
(c) Deferred Tax Assets (net)	8.94	8.94
(d) Long-term loans and advances	519.09	519.09
Sub-total - Non-current assets	3,356.81	3,649.70
2 Current assets		
(a) Inventories	431.45	374.86
(b) Trade receivables	249.51	515.54
(c) Cash and cash equivalents	89.05	58.08
(d) Short-term loans and advances	1,123.72	850.69
Sub-total - Current assets	1,893.73	1,799.17
TOTAL - ASSETS	5,250.54	5,448.87

For and on Behalf of Board

Date : 14.11.2014
Place : Kolkata

Nilotpal Deb
Nilotpal Deb
Managing Director



To :
Board of Directors of **ntc industries limited**

“ We have reviewed the accompanying statement of Un-audited Financial Results of **ntc industries limited** for the Quarter ended 30th September, 2014. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, “Review of Interim Financial information performed by The Independent Auditor of the entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.”

For S. M. DAGA & CO.
Chartered Accountants
Firm Registration No.303119E

11, CLIVE ROW, KOLKATA-700 001

DATED, THE 14TH DAY OF NOVEMBER, 2014.

Deepak Daga

PARTNER
Membership No.059205



Part I							(Rs. in Lacs)
Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30/09/2014							
Sl. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Year to date figures for current period ended 31/03/2014
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	664.39	800.22	563.53	1464.61	1019.40	2322.24
	(b) Other operating income	7.38	0.47	0.16	7.85	0.36	0.93
	Total income from operations (net)	671.77	800.69	563.69	1472.46	1019.76	2323.17
2	Expenses						
	(a) Cost of materials consumed	341.71	434.24	139.71	775.95	339.39	653.36
	(b) Purchases of stock-in-trade	-	-	-	-	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7.24)	(61.69)	2.67	(68.93)	(65.77)	166.85
	(d) Employee benefits expense	95.26	114.57	96.22	209.83	192.56	391.96
	(e) Depreciation and amortisation expense	22.15	31.69	30.19	53.84	55.74	125.34
	(f) Other expenses	218.90	213.92	141.48	432.82	285.98	821.21
	Total expenses	670.78	732.73	410.27	1403.51	807.90	2158.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.99	67.96	153.42	68.95	211.86	164.45
4	Other income	96.28	18.03	53.08	114.31	80.51	123.36
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	97.27	85.99	206.50	183.26	292.37	287.81
6	Finance costs	14.69	16.91	25.82	31.60	52.45	104.53
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	82.58	69.08	180.68	151.66	239.92	183.28
8	Exceptional items	0.00	0.00	0.00	-	0.00	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	82.58	69.08	180.68	151.66	239.92	183.28
10	Tax expense						
	(a) For current income tax	-	-	(32.25)	-	(32.25)	58.35
	(b) Tax adjustments for earlier years	-	-	-	-	-	-
	(c) For Deferred Tax	-	-	(32.25)	-	(32.25)	28.49
		-	-	-	-	-	29.86
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	82.58	69.08	212.93	151.66	272.17	124.93
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	82.58	69.08	212.93	151.66	272.17	124.93
14	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,016.11
16	Earnings per share (EPS) in Rs.						
	(a) Basic & Diluted EPS before extraordinary items	0.76	0.64	1.98	1.41	2.53	1.16
	(b) Basic & Diluted EPS after extraordinary items	0.76	0.64	1.98	1.41	2.53	1.16

PART II

Information for the Quarter and Half Year Ended 30/09/2014							
Sl. No.	Particulars	3 months ended 30/09/2014	Preceding 3 months ended 30/06/2014	Corresponding 3 months ended 30/09/2013 in the previous year	Year to date figures for current period ended 30/09/2014	Year to date figures for the previous year ended 30/09/2013	Year to date figures for current period ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00	3,627,045.00
	- Percentage of shareholding	33.74%	33.74%	33.74%	33.74%	33.74%	33.74%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of shares	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00	7,122,955.00
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.26%	66.26%	66.26%	66.26%	66.26%	66.26%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Date : 14.11.2014
Place : Kolkata



By order of the Board
For ntc industries limited
Nilotpal Deb
Managing Director
Kolkata
B.T. Road

Notes:

- 1 The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2014.
- 2 During the quarter, the Company has adopted depreciation method as specified under Schedule II to the Companies Act, 2013. This has resulted in decrease of depreciation for April-September, 2014 by Rs. 30.16 Lacs. In line with the transitional provisions of Schedule II to the Companies Act, 2013, read with Notification Ref No G.S.R. 627 (E) dated 29th August, 2014, an additional depreciation of Rs. 20.24 Lacs in respect of the assets for which useful life as specified under that Schedule has already expired upto 31.03.2014 has been written off and added in Depreciation in the Statement of Profit and Loss.
- 3 As the Company's Business Activity falls within a Single primary business segment viz, "Manufacturing of Cigarette and Smoking Mixture", the disclosure requirements of Accounting Standard 17 "Segment Reporting" as notified under section 211(3C) of Companies Act, 1956 are not applicable.
- 4 The CEO and CFO certificate in respect of the above result in terms of the Listing Agreement has been placed before the Board of Directors.
- 5 The Limited Review Report as per clause 41 of Listing Agreement with the Stock Exchange has been carried out by the Statutory Auditors of the Company for the quarter ended 30th September, 2014.
- 6 To facilitate comparison, figures of previous years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- 7 **STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars	As at 30-09-2014	As at 31-03-2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1,075.00	1,075.00
(b) Reserves and surplus	2,137.91	1,986.25
Sub-total - Shareholders' funds	3,212.91	3,061.25
2 Non-current liabilities		
(a) Long-term borrowings	200.00	200.00
(b) Deferred tax liabilities (net)		-
(c) Long-term provisions	311.47	70.92
Sub-total - Non-current liabilities	511.47	270.92
3 Current liabilities		
(a) Short-term borrowings	240.74	259.69
(b) Trade payables	113.76	225.25
(c) Other current liabilities	1,098.17	1,324.27
(d) Short-term provisions	73.49	307.49
Sub-total - Current liabilities	1,526.16	2,116.70
TOTAL - EQUITY AND LIABILITIES	5,250.54	5,448.87
B ASSETS		
1 Non-current assets		
(a) Fixed assets	2,764.63	3,061.52
(b) Non-current investments	64.15	60.15
(c) Deferred Tax Assets (net)	8.94	8.94
(d) Long-term loans and advances	519.09	519.09
Sub-total - Non-current assets	3,356.81	3,649.70
2 Current assets		
(a) Inventories	431.45	374.86
(b) Trade receivables	249.51	515.54
(c) Cash and cash equivalents	89.05	58.08
(d) Short-term loans and advances	1,123.72	850.69
Sub-total - Current assets	1,893.73	1,799.17
TOTAL - ASSETS	5,250.54	5,448.87

Date : 14.11.2014
Place : Kolkata



For and on Behalf of Board
Nilotpal Deb
Nilotpal Deb
Managing Director