



ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, P.O. KAMARHATI, KOLKATA-700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019-0520

Date: 30.05.2015

To,
Department of Corporate Services
BSE Limited
P.J.Towers, Dalal Street
Mumbai- 400 001

To,
The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata- 700 001

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 33 of SEBI (Listing Obligations & Requirements) Regulations, 2015, we are forwarding herewith a copy of Standalone and Consolidated Audited Financial Results for the quarter/year ended 31st March, 2016, duly approved by the Board of Directors at its meeting held on 30th May, 2016 commenced at 1.30 p.m. and which concluded at 2.35 p.m.

Also enclosed herewith Auditors Report issued by Statutory Auditor with unmodified opinion(s), and a declaration given by the Company to that effect.

The above is for your information and records.

Thanking You

Yours faithfully

For ntc industries limited

Sunil Kumar Varma

ACS 31574

(Company Secretary & Compliance Officer)

ntc industries limited
Reg. Off: 149, B.T. Road, Kamarhati, Kolkata - 700058

Statement of Audited Financial Results for the Quarter and Year Ended 31/03/2016 (standalone and consolidated)

(Rs. In Lacs)

Sl. No.	Particulars	Standalone				Consolidated			
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015
1	Income from operations								
	(a) Net sales/ Income from operations (Net of excise duty)	257.01	193.58	238.58	818.43	2301.72	499.34	1761.79	2509.69
	(b) Other operating income	31.33	19.53	0.22	70.10	1.23	31.33	70.10	1.23
	Total Income from operations (net)	288.34	213.11	238.80	888.53	2302.95	530.67	1831.89	2510.92
2	Expenses								
	(a) Cost of materials consumed	178.05	117.20	100.51	443.88	1083.48	178.05	117.20	1083.48
	(b) Purchases of stock-in-trade	11.23	0.00	0.00	11.23	0.00	11.23	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(110.76)	(43.60)	44.43	(128.95)	2.09	(110.76)	(43.60)	2.09
	(d) Employee benefits expense	160.46	90.15	75.50	417.11	378.82	166.24	95.75	440.11
	(e) Depreciation and amortisation expense	12.39	12.39	13.40	50.03	84.30	45.72	46.36	110.90
	(f) Other expenses	144.32	98.63	168.10	434.38	787.73	172.58	112.58	529.75
	Total expenses	395.69	274.97	401.94	1227.68	2336.42	463.07	328.29	2367.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(107.35)	(61.86)	(163.14)	(339.15)	(33.47)	67.60	118.16	143.92
4	Other Income	53.91	89.56	66.06	320.52	190.88	60.16	89.57	327.31
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(53.44)	27.70	(97.08)	(18.63)	157.41	127.76	207.73	682.22
6	Finance costs	8.09	15.94	9.17	38.15	60.24	99.33	112.09	427.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(61.53)	11.76	(106.25)	(56.78)	97.17	28.43	95.64	254.38
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(61.53)	11.76	(106.25)	(56.78)	97.17	28.43	95.64	254.38
10	Tax expense								
	(a) For current income tax	(7.04)	0.00	(25.60)	(7.04)	(25.60)	81.96	81.96	10.40
	(b) Tax adjustments for earlier years	5.01	0.00	19.43	5.01	19.43	94.01	94.01	55.43
	(c) For Deferred Tax	0.00	0.00	11.15	0.00	11.15	0.00	0.00	11.15
	Net Profit / (Loss) from ordinary activities after tax (9-10)	(54.49)	11.76	(80.65)	(49.74)	122.77	(53.53)	95.64	232.61
11	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit / (Loss) for the period (11 - 12)	(54.49)	11.76	(80.65)	(49.74)	122.77	(53.53)	95.64	232.61
13	Paid-up equity share capital (Face Value of Rs.10/- each)	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00	1075.00
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,059.29	2,109.02	1.14	0.89	2,471.86
15	Earnings per share (EPS) in Rs.								
	(a) Basic & Diluted EPS before extraordinary items	(0.51)	0.11	(0.75)	(0.46)	1.14	(0.50)	0.89	1.60
	(a) Basic & Diluted EPS after extraordinary items	(0.51)	0.11	(0.75)	(0.46)	1.14	(0.50)	0.89	1.60



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Nilotpal Deb
 Managing Director

Place : Kolkata



Nilotpal Deb
 Managing Director

 **ntc industries limited**
149, B. T. Road, Kamarhati, Kolkata - 700 058

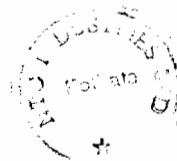
Notes:

- 1 The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2016.
- 2 Liability for gratuity and leave salary have been considered as per Actuarial Valuation .
- 3 As the Company's Business Activity falls within a Single business segment the disclosure requirements of Accounting Standard 17 "Segment Reporting" is not applicable.
- 4 The figure for the quarter ended 31st March, 2016 are the balancing figures between the audited financial result for the year ended 31st March 2016 and the published financial result for the 9 months ended 31st December 2015.
- 5 The CEO and CFO certificate in respect of the above result in terms of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 6 In accordance with requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Statutory Auditors has performed audit of the financial result of the Company for the year ended 31st March, 2016.
- 7 To facilitate comparison, figures of preveious years/quarters have been re-grouped/re-arranged/re-classified, wherever necessary.
- 8 **STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

SL. NO.	PARTICULARS	STANDALONE		CONSOLIDATED	
		As at 31-03-2016	As at 31-03-2015	As at 31-03-2016	As at 31-03-2015
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share capital	1,075.00	1,075.00	1,075.00	1,075.00
	(b) Reserves and surplus	2,059.29	2,109.02	2,391.29	2,218.87
	Sub-total - Shareholders' funds	3,134.29	3,184.02	3,466.29	3,293.87
2	Non-current liabilities				
	(a) Long-term borrowings	200.00	200.00	1,016.28	200.00
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Long-term provisions	305.81	228.81	305.81	228.81
	Sub-total - Non-current liabilities	505.81	428.81	1,322.09	428.81
3	Current liabilities				
	(a) Short-term borrowings	272.50	460.52	1,801.19	2,789.39
	(b) Trade payables	188.45	208.49	199.16	208.49
	(c) Other current liabilities	547.15	627.30	1,036.47	1,340.79
	(d) Short-term provisions	61.46	63.18	167.37	99.17
	Sub-total - Current liabilities	1,069.56	1,359.49	3,204.19	4,437.84
	TOTAL - EQUITY AND LIABILITIES	4,709.66	4,972.32	7,992.57	8,160.52
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	687.27	709.45	3,748.02	3,618.24
	(b) Non-current investments	64.15	64.15	60.15	60.15
	(c) Deferred Tax Assets (net)	77.17	65.11	77.17	65.11
	(d) Long-term loans and advances	519.09	519.09	519.09	519.09
	Sub-total - Non-current assets	1,347.68	1,357.80	4,404.43	4,262.59
2	Current assets				
	(a) Inventories	454.95	383.92	454.95	383.92
	(b) Trade receivables	86.94	159.01	134.82	366.96
	(c) Cash and cash equivalents	44.24	125.11	63.13	132.34
	(d) Short-term loans and advances	2,775.85	2,946.48	2,935.24	3,014.71
	Sub-total - Current assets	3,361.98	3,614.52	3,588.14	3,897.93
	TOTAL - ASSETS	4,709.66	4,972.32	7,992.57	8,160.52

Date : 30.05.2016
Place : Kolkata



For and on Behalf of Board

Nilotpal Deb
Nilotpal Deb
Managing Director



To Board of Directors of ntc Industries Limited

We have audited the quarterly financial results of ntc Industries Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.15 to 31.03.16, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31.03.16 as well as the year to date results for the period from 01.04.15 to 31.03.16

DATED, THE 30TH DAY OF MAY, 2016.

For **S. M. DAGA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.303119E

Deepali Daga
PARTNER
Membership No.059205





We have audited the quarterly consolidated financial results of **ntc Industries Ltd** for the quarter ended 31.03.16 and the consolidated year to date results for the period 01.04.15 to 31.03.16, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 11 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3282.91 Lacs as at 31.03.16 and Rs. 3282.91 Lacs as at the quarter ended 31.03.16; as well as the total revenue of Rs. 943.36 Lacs as at 31.03.16 and Rs. 242.33 Lacs as at the quarter ended 31.03.16. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities:
 - a) NTCIL Real Estate Private Limited
 - b) NTCIL Infrastructure Private Limited
 - c) NTCIL Siliguri Estate Private Limited
 - d) NTCIL Realty Private Limited
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31.03.16 as well as the consolidated year to date results for the period from 01.04.15 to 31.03.16

DATED, THE 30TH DAY OF MAY, 2016.



For **S. M. DAGA & CO.**
CHARTERED ACCOUNTANTS
Firm Registration No.303119E

Deepak Daga

PARTNER

Membership No.059205



ntc industries limited

(AN ISO 9001-2008 COMPANY)

REGD. OFFICE : 149, B. T. ROAD, P.O. KAMARHATI, KOLKATA-700 058, PH : (033) 3019-0500 / 0513, FAX : (033) 3019-0520

DECLARATION

[Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015]

It is hereby declared and confirmed that Auditor's Report on Annual Standalone Financial Results as well as Annual Consolidated Financial Results of the Company is with unmodified opinion.

This declaration is furnished pursuant to the second proviso to clause (d) of sub regulation (3) of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as notified on 25th May, 2016.

For ntc industries limited

Niltpal Deb

**Niltpal Deb
Din: 06807932
Managing Director**

